ASX Announcement



6 May 2024

UPDATE ON ADAMANTEM INDICATIVE PROPOSAL

QANTM Intellectual Property Limited (**QANTM**) refers to the announcement released on 1 May 2024 confirming the extension of the exclusivity period under the Process Deed (dated 14 March 2024) until 8 May 2024 to allow Adamantem to progress its non-binding indicative proposal for the acquisition of all the shares in QANTM for \$1.817 per share by way of scheme of arrangement (**Adamantem Indicative Proposal**).

In light of the continued progress made by the parties to date and confirmation from Adamantem that it continues to pursue the Adamantem Indicative Proposal for a price which is no less than \$1.817 per QANTM share, the parties have agreed to extend the exclusivity period until 10am on 15 May 2024.

There is no certainty that the Adamantem Indicative Proposal will result in a transaction capable of being considered by shareholders.

QANTM shareholders do not need to take any action in relation to the Adamantem Indicative Proposal.

The QANTM Board will continue to keep shareholders and the market informed of developments.

This announcement has been authorised by the QANTM Board for release through the ASX Market Announcements Platform.

For further information

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About QANTM Intellectual Property

QANTM Intellectual Property Limited (QANTM, ASX: QIP) is the owner of a group of leading intellectual property (IP) services businesses operating in Australia, New Zealand, Singapore, Malaysia and Hong Kong under key brands Davies Collison Cave, DCC Advanz Malaysia, Davies Collison Cave Law, FPA Patent Attorneys, and Sortify.tm Ltd (including Sortify.tm's brands – DIY Trademarks, Trademarks Online and Trademark Planet). With more than 150 highly qualified professionals, the businesses within the QANTM Group have a strong track record in providing a comprehensive suite of services across the IP value chain to a broad range of Australian and international clients, ranging from start-up technology businesses to Fortune 500 multinationals, public research institutions and universities.

