

## **News Release**

For Release: 7 May 2024

## ANZ to buy-back up to \$2 billion of shares

ANZ today announced it intends to buy-back up to \$2 billion of shares on-market as part of its capital management plan, subject to market conditions.

The Board has determined that a share buy-back is appropriate taking into account the Group's strong capital position. APRA has approved the on-market buy-back.

## **Capital impact**

Australia and New Zealand Banking Group Limited's (ANZBGL) reported Level 1 and Level 2 Common Equity Tier 1 capital (CET1) ratios as at 31 March 2024 were 13.4% and 13.5% respectively. After taking into account the impact of the Suncorp acquisition and the buyback, ANZBGL's pro forma Level 1 and Level 2 CET1 capital ratios as at 31 March 2024 would be 12.2% and 11.8% respectively.

The on-market share buy-back is expected to reduce ANZ's Level 1 and Level 2 March 2024 CETI ratios by approximately 54 and 46 basis points respectively.<sup>1</sup>

## Retail shareholders can contact Computershare for further information on 1800 11 33 99 or +613 9415 4010.

For media enquiries contact:

Lachlan McNaughton Head of Media Relations Tel: +61 457 494 414 Cameron Davis Executive Manager Investor Relations Tel: +61 421 613 819

For analyst enquiries contact:

Amanda Schultz Media and Public Relations Manager Tel: +61 401 532 325

Approved for distribution by ANZ's Continuous Disclosure Committee

<sup>&</sup>lt;sup>1</sup> ANZBGL and its immediate parent ANZ BH Pty Ltd will each undertake a capital reduction of \$2 billion when the on-market buy-back of shares by ANZ Group Holdings Limited begins. APRA has approved these planned capital reductions.