

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**

To Company Name/Scheme	IDP EDUCATION LIMITED
ACN	ACN 117 676 463

1. Details of substantial holder

Name	The Goldman Sachs Group, Inc. ("GSGI") on behalf of itself and its subsidiaries ("Goldman Sachs Group") including its significant subsidiaries listed in Annexure A ("Significant Subsidiaries") and Goldman Sachs Holdings ANZ Pty Limited and its subsidiaries ("Goldman Sachs Australia Group")
ACN/ARSN (if applicable)	Not applicable

There was a change in the interests of the substantial holder on	16 May 2024
The previous notice was given to the company on	17 May 2024
The previous notice was dated	17 May 2024

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous Notice		Present Notice	
	Person's votes	Voting Power	Person's votes	Voting Power
Fully Paid Ordinary Shares	18,461,515	6.6328%	14,654,002	5.2649%

3. Change in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Class and Number of Securities affected	Person's votes affected
Please refer to Annexure C.					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities		Person's votes
GSGI	See below	N/A	GSGI has a relevant interest in these Fully Paid Ordinary Shares by virtue of section 608(3) of the Corporations Act 2001 (Cth)	14,654,002	Fully Paid Ordinary Shares	14,654,002
Goldman Sachs Asset Management, L.P. ("GSAMLP")	Bank of New York Mellon	Various clients	GSAMLP has a relevant interest in fully paid ordinary shares in its capacity as investment manager for a range of client portfolios.	570,122	Fully Paid Ordinary Shares	570,122
	HSBC Custody Nominees Australia Limited			96,761	Fully Paid Ordinary Shares	96,761
	Northern Trust Corporation			3,973	Fully Paid Ordinary Shares	3,973
	State Street Bank and Trust Company - Boston Branch			32,580	Fully Paid Ordinary Shares	32,580
	US Bank National Association			19,721	Fully Paid Ordinary Shares	19,721
Goldman Sachs Asset Management International ("GSAMI")	Bank of New York Mellon (The) - Brussels Branch	Various clients	GSAMI has a relevant interest in 55,265 ordinary fully paid shares in its capacity as investment manager for a range of client portfolios.	2,703	Fully Paid Ordinary Shares	2,703
	Bank of New York Mellon (The)-London Branch			27,047	Fully Paid Ordinary Shares	27,047
	J.P. Morgan Bank Luxembourg S.A.			25,454	Fully Paid Ordinary Shares	25,454
	Bank Of New York Mellon Sa/Nv (The) - Dublin Branch			61	Fully Paid Ordinary Shares	61
Goldman Sachs Financial Markets Pty Ltd ("GAUS")	HSBC Custody Nominees Australia Limited	GAUS	GAUS beneficially owns fully paid ordinary shares.	1,774,300	Fully Paid Ordinary Shares	1,774,300
Goldman Sachs & Co. LLC ("GSCO")	HSBC Custody Nominees Australia Limited	GSCO	Holder of shares subject to an obligation to return under the securities lending agreements (see Annexure B).	2,420,654	Fully Paid Ordinary Shares	2,420,654
Goldman Sachs International ("GSI")	HSBC Custody Nominees Australia Limited	GSI	Holder of shares subject to an obligation to return under the securities lending agreements (see Annexure B).	9,607,777	Fully Paid Ordinary Shares	9,607,777
GSI	HSBC Custody Nominees Australia Limited	GSI	GSI beneficially owns fully paid ordinary shares.	1,631	Fully Paid Ordinary Shares	1,631

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities		Person's votes
Goldman Sachs Asset Management B.V. ("GSAM B.V.")	Bank of New York Mellon SA/NV Luxembourg Branch	Various clients	GSAM B.V. has a relevant interest in the control of voting of fully paid ordinary shares in its capacity as investment manager for a range of client portfolios.	68,087	Fully Paid Ordinary Shares	68,087
	Brown Brothers Harriman (Luxembourg) S.C.A.			3,131	Fully Paid Ordinary Shares	3,131

5. Change in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
GSGI	Corporation Trust Center, 1209 Orange Street, Wilmington DE 19801, USA
Goldman Sachs Australia Group	All care of Level 22, 101 Collins Street, Melbourne Victoria 3000, Australia
GSAMLPL	Corporation Trust Center, 1209 Orange Street, Wilmington DE 19801, USA
GSAMI	Plumtree Court, 25 Shoe Lane, London EC4A 4AU, United Kingdom
GAUS	Level 22, 101 Collins Street, Melbourne, Victoria 3000, Australia
GSCO	200 West Street, New York, NY 10282, USA
GSI	Plumtree Court, 25 Shoe Lane, London EC4A 4AU, United Kingdom
GSAM B.V.	Prinses Beatrixlaan 35, The Hague, 2595 AK, NLD
HSBC Custody Nominees Australia Limited	GPO Box 5302, Sydney NSW 2001, Australia
Bank Of New York Mellon	One Wall Street, 15 th Floor, New York, NY 10286
Bank Of New York Mellon Sa/Nv Luxembourg Branch	Rue Eugène Ruppert, 2-4, L-2453 Luxembourg
Northern Trust Corporation	50 South Lasalle Street, M-9, 60603, Chicago, Illinois, United States
State Street Bank and Trust Company - Boston Branch	State Street Financial Center, One Lincoln Street, 02111, Boston, Massachusetts, United States
U.S. Bank National Association	800 Nicollet Mall, 55402, Minneapolis, Minnesota, United States
Bank Of New York Mellon (The) - Brussels Branch	Rue Montoyer 46, 1000, Brussels, Belgium
Bank Of New York Mellon (The)-London Branch	160 Queen Victoria Street, Ec4v 4la, London, United Kingdom
J.P. Morgan Bank Luxembourg S.A.	Ebbc, 6, Route De Treves, Senningerberg, L-2633, Niederanven, Luxembourg
Bank Of New York Mellon Sa/Nv (The) - Dublin Branch	Riverside II, Sir John Rogerson's Quay, Grand Canal Dock, D02DH99, Dublin, Ireland
Brown Brothers Harriman (Luxembourg) S.C.A.	80 route d'Esch, L-1470 Luxembourg

THE GOLDMAN SACHS GROUP, INC AND ITS SUBSIDIARIES**Signature**

Print name Rahail Patel Capacity Authorised Person
 (signing under power of attorney in
 accordance with section 52A of
 the Corporations Act 2001 (Cth))

Sign here  Date 20 May 2024

Annexure A

(This is Annexure A of two (2) pages referred to in Form 604, Notice of Change of Interests of substantial shareholder)

Significant Subsidiaries of The Goldman Sachs Group, Inc.


The following are significant subsidiaries of The Goldman Sachs Group, Inc. as of December 31, 2023 and the states or jurisdictions in which they are organized. Each subsidiary is indented beneath its principal parent. The Goldman Sachs Group, Inc. owns, directly or indirectly, at least 99% of the voting securities of substantially all of the subsidiaries included below. The names of particular subsidiaries have been omitted because, considered in the aggregate as a single subsidiary, they would not constitute, as of the end of the year covered by this report, a “significant subsidiary” as that term is defined in Rule 1-02(w) of Regulation S-X under the Securities Exchange Act of 1934.

Name	State or Jurisdiction of Organization of Entity
The Goldman Sachs Group, Inc.	Delaware
Goldman Sachs & Co. LLC	New York
Goldman Sachs Funding LLC	Delaware
GS European Funding I S.A R.L. LLC	Delaware
Murray Street Corporation	Delaware
Sphere Fundo De Investimento Multimercado - Investimento No Exterior Credito Privado	Brazil
Goldman Sachs (UK) L.L.C.	Delaware
Goldman Sachs UK Funding Limited	United Kingdom
Goldman Sachs Group UK Limited	United Kingdom
Goldman Sachs International Bank	United Kingdom
Goldman Sachs International	United Kingdom
J. Aron & Company LLC	New York
GSAM Holdings LLC	Delaware
GSAMI Holdings I LLC	Delaware
GSAMI Holdings II Ltd	United Kingdom
Goldman Sachs Asset Management International Holdings Ltd	United Kingdom
Goldman Sachs Asset Management International	United Kingdom
Goldman Sachs Asset Management, L.P.	Delaware
Goldman Sachs Asset Management Holdings LLC	Delaware
Goldman Sachs Asset Management UK Holdings I Ltd	United Kingdom
Goldman Sachs Asset Management UK Holdings II Ltd	United Kingdom
Goldman Sachs Asset Management Holdings I B.V.	Netherlands
Goldman Sachs Asset Management Holdings II B.V.	Netherlands
Goldman Sachs Asset Management Holdings B.V.	Netherlands
Goldman Sachs Asset Management International Holdings B.V.	Netherlands
Goldman Sachs Asset Management B.V.	Netherlands
Goldman Sachs (Asia) Corporate Holdings L.L.C.	Delaware
Goldman Sachs Holdings (Asia Pacific) Limited	Hong Kong
Goldman Sachs (Japan) Ltd.	British Virgin Islands
Goldman Sachs Japan Co., Ltd.	Japan
Goldman Sachs Holdings (Hong Kong) Limited	Hong Kong
Goldman Sachs Holdings (Singapore) Pte. Ltd.	Singapore
J. Aron & Company (Singapore) Pte.	Singapore
GS Lending Partners Holdings LLC	Delaware
Goldman Sachs Lending Partners LLC	Delaware
Goldman Sachs Bank USA	New York
Goldman Sachs Bank Europe SE	Germany
Goldman Sachs Mortgage Company	New York

Name	State or Jurisdiction of Organization of Entity
IMD Holdings LLC	Delaware
GSSG Holdings LLC	Delaware
ALQ Holdings (Del) LLC	Delaware
GLQ International Partners LP	United Kingdom
GLQ International Holdings Ltd	Jersey
GLQ Holdings (UK) Ltd	United Kingdom
Bradley Hall Holdings Limited	United Kingdom
GLQL S.A R.L.	Luxembourg
GLQC Holdings S.A R.L.	Luxembourg
GLQC II Designated Activity Company	Ireland
GLQ Broad Street Holdings LTD.	Jersey
Broad Street Credit Investments Europe S.A R.L.	Luxembourg
BSCH III Designated Activity Company	Ireland
Goldman Sachs Non-US Americas Holdings LLC	Delaware
Goldman Sachs Non-US Americas Holdings II LLC	Delaware
Goldman Sachs Canada Holdings LLC	Delaware
Goldman Sachs Canada Inc.	Canada
Broad Street Principal Investments Superholdco LLC	Delaware
GS Fund Holdings, L.L.C.	Delaware

THE GOLDMAN SACHS GROUP, INC AND ITS SUBSIDIARIES

Signature

Print name	Rahail Patel (signing under power of attorney in accordance with section 52A of the Corporations Act 2001 (Cth))	Capacity	Authorised Person
Sign here		Date	20 May 2024

Annexure B

(This is Annexure B of ten (10) pages referred to in Form 604, Notice of Change of Interests of substantial shareholder)

This is Annexure B referred to in the Form 604: Notice of change of interests of substantial holder issued by The Goldman Sachs Group, Inc. and its subsidiaries.

The following is description of the securities lending agreements referenced in the accompanying Form 604:

Type of agreement	Master Securities Loan Agreement ("MSLA")
Parties to agreement	Goldman, Sachs & Co. (the "Borrower"); Citibank, N.A., acting as agent on behalf of its clients (the "Lender")
Transfer date	No transaction from 15 May to 16 May 2024
Holder of voting rights	Securities Borrower, Goldman, Sachs & Co.
Are there any restrictions on voting rights? Yes/no If yes, detail	No
Scheduled return date (if any)	N/A
Does the borrower have the right to return early? Yes/no If yes, detail	Yes - with notice given to the other party prior to the Close of Business on a Business Day.
Does the lender have the right to recall early? Yes/no If yes, detail	Yes - with notice given to the other party prior to the Close of Business on a Business Day.
Will the securities be returned on settlement? Yes/no If yes, detail any exceptions	Yes - Borrower will redeliver securities.

Type of agreement	Global Master Securities Lending Agreement
Parties to agreement	State Street Bank and Trust Company (the "Lender") Goldman Sachs International (the "Borrower");
Transfer date	16 May 2024
Holder of voting rights	Securities Borrower, Goldman Sachs International
Are there any restrictions on voting rights? Yes/no	No, unless otherwise agreed by the Parties.
If yes, detail	
Scheduled return date (if any)	N/A
Does the borrower have the right to return early? Yes/no	Yes - at any time, subject to the terms of the relevant Loan.
If yes, detail	
Does the lender have the right to recall early? Yes/no	Yes - with notice on any Business Day of not less than the standard settlement time for the Equivalent Securities on the exchange or in the clearing organisation through which the Loaned Securities were originally delivered.
If yes, detail	
Will the securities be returned on settlement? Yes/no	Yes - Borrower will redeliver securities.
If yes, detail any exceptions	

Type of agreement	Overseas Securities Lender's Agreement
Parties to agreement	Goldman Sachs International (the "Borrower"); Blackrock Asset Management Pensions (the "Lender")
Transfer date	No transaction from 15 May to 16 May 2024
Holder of voting rights	Securities Borrower, Goldman Sachs International
Are there any restrictions on voting rights? Yes/no	Yes, the Borrower will use its best endeavours to arrange for the voting rights attached to the borrowed securities to be exercised in accordance with the instructions of the Lender provided that such instructions are given in writing to the Borrower no later than 7 Business Days prior to the date of the vote.
If yes, detail	
Scheduled return date (if any)	N/A
Does the borrower have the right to return early? Yes/no	Yes - subject to the terms of the relevant Borrowing Request.
If yes, detail	
Does the lender have the right to recall early? Yes/no	Yes - with notice on any Business Day of not less than the standard settlement time for the securities on the exchange or in the clearing organization through which the borrowed securities were originally delivered.
If yes, detail	
Will the securities be returned on settlement? Yes/no	Yes - Borrower will redeliver securities.
If yes, detail any exceptions	

Type of agreement	Master Equity & Fixed Interest Stock Lending Agreement
Parties to agreement	JPMorgan Chase Bank, N.A.- London Branch (the "Lender"); Goldman Sachs International (the "Borrower")
Transfer date	16 May 2024
Holder of voting rights	Borrower
Are there any restrictions on voting rights? Yes/no If yes, detail	Will use best endeavours to arrange for the voting rights attached to the Securities to be exercised in accordance with the instructions of the Lender provided Lender notifies of its instructions in writing no later than 7 Business Days prior to the vote.
Scheduled return date (if any)	N/A
Does the borrower have the right to return early? Yes/no If yes, detail	Yes, Borrower may terminate a particular loan of Securities at any time.
Does the lender have the right to recall early? Yes/no If yes, detail	Yes, with notice.
Will the securities be returned on settlement? Yes/no If yes, detail any exceptions	Yes – Borrower will redeliver Equivalent Securities.

Type of agreement	Securities Loan Agreement
Parties to agreement	Goldman, Sachs & Co. (the "Borrower"); State Street Bank and Trust and Company (the "Lender")
Transfer date	16 May 2024
Holder of voting rights	Securities Borrower, Goldman, Sachs & Co.
Are there any restrictions on voting rights? Yes/no If yes, detail	No
Scheduled return date (if any)	N/A
Does the borrower have the right to return early? Yes/no If yes, detail	Yes, the borrower may return borrowed securities upon giving notice
Does the lender have the right to recall early? Yes/no If yes, detail	Yes, the lender may recall lent securities upon giving notice
Will the securities be returned on settlement? Yes/no If yes, detail any exceptions	Yes

Type of agreement	Overseas Securities Lender's Agreement
Parties to agreement	Goldman Sachs International (the "Borrower"); HSBC Bank PLC (the "Lender")
Transfer date	16 May 2024
Holder of voting rights	Securities Borrower, Goldman Sachs International
Are there any restrictions on voting rights? Yes/no If yes, detail	Yes, the Borrower will use its best endeavours to arrange for the voting rights attached to the borrowed securities to be exercised in accordance with the instructions of the Lender provided that such instructions are given in writing to the Borrower no later than 7 Business Days prior to the date of the vote.
Scheduled return date (if any)	N/A
Does the borrower have the right to return early? Yes/no If yes, detail	Yes - subject to the terms of the relevant Borrowing Request.
Does the lender have the right to recall early? Yes/no If yes, detail	Yes - with notice on any Business Day of not less than the standard settlement time for the securities on the exchange or in the clearing organization through which the borrowed securities were originally delivered.
Will the securities be returned on settlement? Yes/no If yes, detail any exceptions	Yes - Borrower will redeliver securities.

Type of agreement	Overseas Securities Lender's Agreement
Parties to agreement	Goldman Sachs International (the "Borrower"); Citibank, N.A., acting as agent on behalf of its clients (the "Lender")
Transfer date	No transaction from 15 May to 16 May 2024
Holder of voting rights	Securities Borrower, Goldman Sachs International
Are there any restrictions on voting rights? Yes/no If yes, detail	Yes, the Borrower will use its best endeavours to arrange for the voting rights attached to the borrowed securities to be exercised in accordance with the instructions of the Lender provided that such instructions are given in writing to the Borrower no later than 7 Business Days prior to the date of the vote.
Scheduled return date (if any)	N/A
Does the borrower have the right to return early? Yes/no If yes, detail	Yes - subject to the terms of the relevant Borrowing Request.
Does the lender have the right to recall early? Yes/no If yes, detail	Yes - with notice on any Business Day of not less than the standard settlement time for the securities on the exchange or in the clearing organization through which the borrowed securities were originally delivered.
Will the securities be returned on settlement? Yes/no If yes, detail any exceptions	Yes - Borrower will redeliver securities.

Type of agreement	Global Master Securities Lending Agreement
Parties to agreement	Goldman Sachs International ABN AMRO Mellon Global Securities Services B.V.
Transfer date	16 May 2024
Holder of voting rights	Borrower
Are there any restrictions on voting rights? Yes/no If yes, detail	No, unless otherwise agreed between the Parties
Scheduled return date (if any)	N/A
Does the borrower have the right to return early? Yes/no If yes, detail	Yes, entitled at any time to terminate a Loan and to redeliver all and any Equivalent Securities due and outstanding to Lender in accordance with Lender's instructions.
Does the lender have the right to recall early? Yes/no If yes, detail	Yes, with notice.
Will the securities be returned on settlement? Yes/no If yes, detail any exceptions	Yes.

Type of agreement	Master Securities Lending Agreement
Parties to agreement	Goldman, Sachs & Co. JPMorgan Chase Bank
Transfer date	No transaction from 15 May to 16 May 2024
Holder of voting rights	Borrower
Are there any restrictions on voting rights? Yes/no If yes, detail	No
Scheduled return date (if any)	N/A
Does the borrower have the right to return early? Yes/no If yes, detail	Yes, by oral notice
Does the lender have the right to recall early? Yes/no If yes, detail	Yes, by oral notice
Will the securities be returned on settlement? Yes/no If yes, detail any exceptions	Yes, no exceptions

Type of agreement	Securities Loan Agreement
Parties to agreement	Goldman, Sachs & Co. (the "Borrower"); Brown Brothers Harriman & Co. (the "Lender")
Transfer date	No transaction from 15 May to 16 May 2024
Holder of voting rights	Borrower
Are there any restrictions on voting rights? Yes/no If yes, detail	No
Scheduled return date (if any)	N/A
Does the borrower have the right to return early? Yes/no If yes, detail	Yes, with notice.
Does the lender have the right to recall early? Yes/no If yes, detail	Yes, with notice.
Will the securities be returned on settlement? Yes/no If yes, detail any exceptions	Yes - Borrower will redeliver securities.

Type of agreement	Overseas Securities Lender's Agreement
Parties to agreement	Goldman Sachs International (the "Borrower"); Blackrock Advisors (UK) Limited (formerly Barclays Global Investors Limited) as agent for each of the funds and accounts contained in Appendix A of the Overseas Securities Lender's Agreement (the "Lender")
Transfer date	16 May 2024
Holder of voting rights	Securities Borrower, Goldman Sachs International
Are there any restrictions on voting rights? Yes/no If yes, detail	Yes, the Borrower will use its best endeavours to arrange for the voting rights attached to the borrowed securities to be exercised in accordance with the instructions of the Lender provided that such instructions are given in writing to the Borrower no later than 7 Business Days prior to the date of the vote.
Scheduled return date (if any)	N/A
Does the borrower have the right to return early? Yes/no If yes, detail	Yes - subject to the terms of the relevant Borrowing Request.
Does the lender have the right to recall early? Yes/no If yes, detail	Yes - with notice on any Business Day of not less than the standard settlement time for the securities on the exchange or in the clearing organization through which the borrowed securities were originally delivered.
Will the securities be returned on settlement? Yes/no If yes, detail any exceptions	Yes - Borrower will redeliver securities.

Type of Agreement	Overseas Securities Lender's Agreement
Parties to agreement	GSI ("Borrower") Blackrock Advisors (UK) Limited
Transfer Date	16 May 2024
Holder of Voting Rights	Borrower
Are there any restrictions on voting rights? Yes/No If yes, detail	Borrower will use best endeavours to arrange for the voting rights attached to the securities to be exercised in accordance with instructions of the Lender provided that Lender notifies its instructions in writing no later than 7 Business Days prior to voting date.
Scheduled return date (if any)	
Does the borrower have the right to recall early? Yes/No If yes, detail	Yes, provide 15 Business days' notice in writing.
Does the lender have the right to recall early? Yes/No If yes, detail	Yes, provide 15 Business days' notice in writing.
Will the securities be returned on settlement? Yes/No If yes, detail any exceptions	Yes, transfer equivalent securities in accordance with agreement and terms of relevant borrowing request.

Type of Agreement	Overseas Securities Lender's Agreement
Parties to agreement	GSI
	Public Investment Corporation SOC Limited
Transfer Date	16 May 2024
Holder of Voting Rights	Borrower
Are there any restrictions on voting rights? Yes/No If yes, detail	No
Scheduled return date (if any)	N/A
Does the borrower have the right to recall early? Yes/No If yes, detail	Yes, Borrower may terminate at any time and redeliver all and any securities due and outstanding.
Does the lender have the right to recall early? Yes/No If yes, detail	Yes, by giving notice on any Business Day.
Will the securities be returned on settlement? Yes/No If yes, detail any exceptions	Yes, in accordance with Agreement.

Type of agreement	Master Securities Loan Agreement ("MSLA")
Parties to agreement	Goldman, Sachs & Co. (the "Borrower"); Barclays Global Investors, N.A., as agent or trustee for various agency or trust accounts specified in Appendix A of the MSLA (the "Lender")
Transfer date	16 May 2024
Holder of voting rights	Securities Borrower, Goldman, Sachs & Co.
Are there any restrictions on voting rights? Yes/no If yes, detail	No
Scheduled return date (if any)	N/A
Does the borrower have the right to return early? Yes/no If yes, detail	Yes - with notice given to the other party prior to the Close of Business on a Business Day.
Does the lender have the right to recall early? Yes/no If yes, detail	Yes - with notice given to the other party prior to the Close of Business on a Business Day.
Will the securities be returned on settlement? Yes/no If yes, detail any exceptions	Yes - Borrower will redeliver securities.

Type of Agreement	Master Securities Loan Agreement
Parties to agreement	Goldman Sachs & Co. LLC ("Borrower") and National Financial Services LLC, as Agent for the Principals disclosed to Borrower in the Manner Agreed by the Parties Hereto ("Lender")
Transfer Date	16 May 2024
Holder of Voting Rights	Borrower
Are there any restrictions on voting rights? Yes/No If yes, detail	No
Scheduled return date (if any)	N/A
Does the borrower have the right to recall early? Yes/No If yes, detail	Yes, with notice prior to close of business on a Business Day. Termination date shall be no earlier than the standard settlement date that would apply to a purchase/sale of the loaned securities. Borrower may terminate loan on any Business Day by giving notice to Lender and transferring the securities before the cutoff time if (i) collateral for the loan consists of cash or Government Securities; or (ii) Lender is not permitted to retransfer collateral.
Does the lender have the right to recall early? Yes/No If yes, detail	Yes, with notice prior to close of business on a Business Day. Termination date shall be no earlier than the standard settlement date that would apply to a purchase/sale of the loaned securities.
Will the securities be returned on settlement? Yes/No If yes, detail any exceptions	Yes, no exceptions

Type of agreement	Master Securities Loan Agreement
Parties to agreement	Goldman Sachs & Co. (the "Borrower"); The Bank of New York, as Agent for its Securities Lending Customers (the "Lender")
Transfer date	16 May 2024
Holder of voting rights	Securities Borrower, Goldman Sachs, & Co.
Are there any restrictions on voting rights? Yes/no If yes, detail	No
Scheduled return date (if any)	N/A
Does the borrower have the right to return early? Yes/no If yes, detail	Yes - with notice given to the other party prior to the Close of Business on a Business Day.
Does the lender have the right to recall early? Yes/no If yes, detail	Yes - with notice given to the other party prior to the Close of Business on a Business Day.
Will the securities be returned on settlement? Yes/no If yes, detail any exceptions	Yes - Borrower will redeliver securities.

A copy of the agreements will be provided IDP EDUCATION LIMITED or the Australian Securities and Investments Commission upon request.

THE GOLDMAN SACHS GROUP, INC AND ITS SUBSIDIARIES

Signature

Print name	Rahail Patel (signing under power of attorney in accordance with section 52A of the Corporations Act 2001 (Cth))	Capacity	Authorised Person
------------	---	----------	-------------------

Sign here		Date	20 May 2024
-----------	---	------	-------------

Annexure C

(This is Annexure C of five (5) pages referred to in Form 604, Notice of Change of Interests of substantial shareholder)

Date of Change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Class and number of securities affected		Person's votes affected
5/16/2024	GAUS	BUY	2,381,048	143,270	Fully Paid Ordinary Shares	143,270
5/16/2024	GAUS	BUY	189,917	11,680	Fully Paid Ordinary Shares	11,680
5/16/2024	GAUS	BUY	209,100	12,300	Fully Paid Ordinary Shares	12,300
5/16/2024	GAUS	SELL	10,268	604	Fully Paid Ordinary Shares	604
5/16/2024	GAUS	SELL	1,018,504	59,912	Fully Paid Ordinary Shares	59,912
5/16/2024	GAUS	SELL	100	6	Fully Paid Ordinary Shares	6
5/16/2024	GAUS	SELL	13,991	823	Fully Paid Ordinary Shares	823
5/16/2024	GAUS	BUY	155,584	9,152	Fully Paid Ordinary Shares	9,152
5/16/2024	GAUS	SELL	238	14	Fully Paid Ordinary Shares	14
5/16/2024	GAUS	BUY	1,730,631	105,222	Fully Paid Ordinary Shares	105,222
5/16/2024	GAUS	BUY	235,484	13,852	Fully Paid Ordinary Shares	13,852
5/16/2024	GAUS	SELL	1,099,356	64,668	Fully Paid Ordinary Shares	64,668
5/16/2024	GAUS	SELL	1,394	82	Fully Paid Ordinary Shares	82
5/16/2024	GSI	SELL	856	50	Fully Paid Ordinary Shares	50
5/16/2024	GAUS	BUY	1,819	107	Fully Paid Ordinary Shares	107
5/16/2024	GAUS	SELL	579	34	Fully Paid Ordinary Shares	34
5/16/2024	GAUS	BUY	238	14	Fully Paid Ordinary Shares	14
5/16/2024	GAUS	SELL	235,484	13,852	Fully Paid Ordinary Shares	13,852
5/16/2024	GAUS	SELL	425	25	Fully Paid Ordinary Shares	25
5/16/2024	GAUS	SELL	400,224	24,614	Fully Paid Ordinary Shares	24,614
5/16/2024	GAUS	SELL	11,779	704	Fully Paid Ordinary Shares	704
5/16/2024	GAUS	SELL	2,542	150	Fully Paid Ordinary Shares	150
5/16/2024	GAUS	SELL	4,998	294	Fully Paid Ordinary Shares	294
5/16/2024	GAUS	BUY	155,584	9,152	Fully Paid Ordinary Shares	9,152
5/16/2024	GAUS	SELL	7,845	463	Fully Paid Ordinary Shares	463

Date of Change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Class and number of securities affected		Person's votes affected
5/16/2024	GAUS	SELL	155,448	9,144	Fully Paid Ordinary Shares	9,144
5/16/2024	GAUS	SELL	18,683	1,099	Fully Paid Ordinary Shares	1,099
5/16/2024	GAUS	SELL	36,302	2,182	Fully Paid Ordinary Shares	2,182
5/16/2024	GAUS	SELL	1,520,184	91,452	Fully Paid Ordinary Shares	91,452
5/16/2024	GAUS	SELL	155,584	9,152	Fully Paid Ordinary Shares	9,152
5/16/2024	GAUS	SELL	697,561	41,033	Fully Paid Ordinary Shares	41,033
5/16/2024	GAUS	SELL	760,704	45,422	Fully Paid Ordinary Shares	45,422
5/16/2024	GSI	INTERNAL TRANSFER OUT	N/A	18,358	Fully Paid Ordinary Shares	18,358
5/16/2024	GSI	INTERNAL TRANSFER IN	N/A	10,000	Fully Paid Ordinary Shares	10,000
5/16/2024	GSI	SELL	16	1	Fully Paid Ordinary Shares	1
5/16/2024	GSI	SELL	1,493	94	Fully Paid Ordinary Shares	94
5/16/2024	GSI	SELL	1,604	101	Fully Paid Ordinary Shares	101
5/16/2024	GSI	BUY	252,782	15,929	Fully Paid Ordinary Shares	15,929
5/16/2024	GSCO	BUY	9,874	623	Fully Paid Ordinary Shares	623
5/16/2024	GSI	SELL	17,690	1,115	Fully Paid Ordinary Shares	1,115
5/16/2024	GSAML P	BUY	183	11	Fully Paid Ordinary Shares	11
5/16/2024	GSI	RETURN OF BORROWED SHARES	N/A	3,753	Fully Paid Ordinary Shares	3,753
5/16/2024	GSI	RETURN OF BORROWED SHARES	N/A	50,000	Fully Paid Ordinary Shares	50,000
5/16/2024	GSI	RETURN OF BORROWED SHARES	N/A	20,758	Fully Paid Ordinary Shares	20,758
5/16/2024	GSI	RETURN OF BORROWED SHARES	N/A	50,000	Fully Paid Ordinary Shares	50,000
5/16/2024	GSI	RETURN OF BORROWED SHARES	N/A	32,836	Fully Paid Ordinary Shares	32,836
5/16/2024	GSI	RETURN OF BORROWED SHARES	N/A	79,068	Fully Paid Ordinary Shares	79,068
5/16/2024	GSI	RETURN OF BORROWED SHARES	N/A	120,000	Fully Paid Ordinary Shares	120,000

Date of Change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Class and number of securities affected		Person's votes affected
5/16/2024	GSI	RETURN OF BORROWED SHARES	N/A	37,790	Fully Paid Ordinary Shares	37,790
5/16/2024	GSI	RETURN OF BORROWED SHARES	N/A	111,000	Fully Paid Ordinary Shares	111,000
5/16/2024	GSI	RETURN OF BORROWED SHARES	N/A	64,440	Fully Paid Ordinary Shares	64,440
5/16/2024	GSI	RETURN OF BORROWED SHARES	N/A	56,600	Fully Paid Ordinary Shares	56,600
5/16/2024	GSI	RETURN OF BORROWED SHARES	N/A	69,547	Fully Paid Ordinary Shares	69,547
5/16/2024	GSI	RETURN OF BORROWED SHARES	N/A	96,741	Fully Paid Ordinary Shares	96,741
5/16/2024	GSI	RETURN OF BORROWED SHARES	N/A	50,000	Fully Paid Ordinary Shares	50,000
5/16/2024	GSI	RETURN OF BORROWED SHARES	N/A	32,339	Fully Paid Ordinary Shares	32,339
5/16/2024	GSI	RETURN OF BORROWED SHARES	N/A	80,333	Fully Paid Ordinary Shares	80,333
5/16/2024	GSI	RETURN OF BORROWED SHARES	N/A	75,804	Fully Paid Ordinary Shares	75,804
5/16/2024	GSI	RETURN OF BORROWED SHARES	N/A	21,356	Fully Paid Ordinary Shares	21,356
5/16/2024	GSI	RETURN OF BORROWED SHARES	N/A	16,405	Fully Paid Ordinary Shares	16,405
5/16/2024	GSI	RETURN OF BORROWED SHARES	N/A	74,383	Fully Paid Ordinary Shares	74,383
5/16/2024	GSI	RETURN OF BORROWED SHARES	N/A	29,133	Fully Paid Ordinary Shares	29,133
5/16/2024	GSI	RETURN OF BORROWED SHARES	N/A	61,922	Fully Paid Ordinary Shares	61,922
5/16/2024	GSI	RETURN OF BORROWED SHARES	N/A	338	Fully Paid Ordinary Shares	338
5/16/2024	GSCO	RETURN OF BORROWED SHARES	N/A	180,000	Fully Paid Ordinary Shares	180,000
5/16/2024	GSI	RETURN OF BORROWED SHARES	N/A	10,315	Fully Paid Ordinary Shares	10,315

Date of Change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Class and number of securities affected		Person's votes affected
5/16/2024	GSI	RETURN OF BORROWED SHARES	N/A	80,280	Fully Paid Ordinary Shares	80,280
5/16/2024	GSI	RETURN OF BORROWED SHARES	N/A	68	Fully Paid Ordinary Shares	68
5/16/2024	GSCO	RETURN OF BORROWED SHARES	N/A	140,000	Fully Paid Ordinary Shares	140,000
5/16/2024	GSI	RETURN OF BORROWED SHARES	N/A	50,988	Fully Paid Ordinary Shares	50,988
5/16/2024	GSI	RETURN OF BORROWED SHARES	N/A	107,891	Fully Paid Ordinary Shares	107,891
5/16/2024	GSI	RETURN OF BORROWED SHARES	N/A	76,870	Fully Paid Ordinary Shares	76,870
5/16/2024	GSI	RETURN OF BORROWED SHARES	N/A	60,000	Fully Paid Ordinary Shares	60,000
5/16/2024	GSI	RETURN OF BORROWED SHARES	N/A	20,797	Fully Paid Ordinary Shares	20,797
5/16/2024	GSI	RETURN OF BORROWED SHARES	N/A	23,750	Fully Paid Ordinary Shares	23,750
5/16/2024	GSI	RETURN OF BORROWED SHARES	N/A	7,421	Fully Paid Ordinary Shares	7,421
5/16/2024	GSI	RETURN OF BORROWED SHARES	N/A	2,188	Fully Paid Ordinary Shares	2,188
5/16/2024	GSI	RETURN OF BORROWED SHARES	N/A	1,745	Fully Paid Ordinary Shares	1,745
5/16/2024	GSI	RETURN OF BORROWED SHARES	N/A	29,994	Fully Paid Ordinary Shares	29,994
5/16/2024	GSI	RETURN OF BORROWED SHARES	N/A	7,006	Fully Paid Ordinary Shares	7,006
5/16/2024	GSCO	RETURN OF BORROWED SHARES	N/A	240,000	Fully Paid Ordinary Shares	240,000
5/16/2024	GSCO	RETURN OF BORROWED SHARES	N/A	300,000	Fully Paid Ordinary Shares	300,000
5/16/2024	GSI	RETURN OF BORROWED SHARES	N/A	84,273	Fully Paid Ordinary Shares	84,273
5/16/2024	GSI	RETURN OF BORROWED SHARES	N/A	84,733	Fully Paid Ordinary Shares	84,733

Date of Change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Class and number of securities affected		Person's votes affected
5/16/2024	GSI	RETURN OF BORROWED SHARES	N/A	31,223	Fully Paid Ordinary Shares	31,223
5/16/2024	GSI	RETURN OF BORROWED SHARES	N/A	198,640	Fully Paid Ordinary Shares	198,640
5/16/2024	GSI	RETURN OF BORROWED SHARES	N/A	22,651	Fully Paid Ordinary Shares	22,651
5/16/2024	GSI	RETURN OF BORROWED SHARES	N/A	419,998	Fully Paid Ordinary Shares	419,998
5/16/2024	GSCO	RETURN OF BORROWED SHARES	N/A	286,646	Fully Paid Ordinary Shares	286,646
5/16/2024	GSCO	RETURN OF BORROWED SHARES	N/A	71,354	Fully Paid Ordinary Shares	71,354
5/16/2024	GSCO	RETURN OF BORROWED SHARES	N/A	71,354	Fully Paid Ordinary Shares	71,354
5/16/2024	GSCO	RETURN OF BORROWED SHARES	N/A	208,646	Fully Paid Ordinary Shares	208,646
5/16/2024	GSCO	RETURN OF BORROWED SHARES	N/A	700,000	Fully Paid Ordinary Shares	700,000
5/16/2024	GSI	BORROW OF SHARES	N/A	1,000,000	Fully Paid Ordinary Shares	1,000,000

THE GOLDMAN SACHS GROUP, INC AND ITS SUBSIDIARIES

Signature

Print name Rahail Patel Capacity Authorised Person
 (signing under power of attorney in accordance with section 52A of the Corporations Act 2001 (Cth))

Sign here



Date 20 May 2024