



Announcement Summary

Entity name

ADAVALE RESOURCES LIMITED

Announcement Type

New announcement

Date of this announcement

Tuesday May 21, 2024

The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
ADD	ORDINARY FULLY PAID	10,000,000	17/05/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ADAVALE RESOURCES LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

008719015

1.3 ASX issuer code

ADD

1.4 The announcement is

New announcement

1.5 Date of this announcement

21/5/2024



Part 2 - Type of Issue

2.1 The +securities to be quoted are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
07-May-2024 08:35	New - Proposed issue of securities - ADD	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
No



Placement Details

ASX +security code and description

ADD : ORDINARY FULLY PAID

Issue date

17/5/2024

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%



Issue details

Number of +securities to be quoted

10,000,000

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Acquisition of EL6890 as announced on 7 May 2024.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.005000

Any other information the entity wishes to provide about the +securities to be quoted



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
ADD : ORDINARY FULLY PAID	1,025,979,653
ADDOA : OPTION EXPIRING 31-DEC-2025	528,434,857

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ADDAAE : OPTION EXPIRING 03-AUG-2025 EX \$0.03	5,000,000
ADDAAA : OPTION EXPIRING 13-JAN-2025 EX \$0.15	9,000,000
ADDAAB : PERFORMANCE RIGHTS	60,000,000
ADDAAG : CONVERTIBLE NOTES	33