

ASX Announcement



23 May 2024

UPDATE ON FY24 EARNINGS GUIDANCE

QANTM Intellectual Property Limited (**QANTM**) refers to the announcement released on 10 May 2024 in relation to QANTM entering into a binding Scheme Implementation Deed with Adamantem for the acquisition of all of the shares in QANTM by way of scheme of arrangement (**Scheme**).

QANTM also refers to the announcement released on 23 January 2024 relating to an upgrade to FY24 earnings guidance compared to analyst estimate, as well as the announcements released on 19 February 2024 in relation to QANTM's results for the half year ended 31 December 2023.

QANTM today provides an update in relation to expected earnings for the full financial year 2024.

There has been no material change in underlying trading conditions, QANTM now expects underlying EBITDA (post AASB 16) for the full financial year 2024 to be \$33.0m to \$33.5m.

However, as a result of transaction costs expected to be incurred in respect of the Scheme up to 30 June 2024, QANTM now expects that Earnings Per Share (reported) for the full financial year 2024 to be 7.5 to 8.0 cents per share.

QANTM and Adamantem continue to make good progress in relation to the Scheme. As previously advised, QANTM Shareholders do not need to take any action in relation to the Scheme at this stage. A Scheme Booklet containing important information is currently expected to be sent to QANTM shareholders by late June 2024.

This announcement has been authorised by the QANTM Board for release through the ASX Market Announcements Platform.

For further information

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About QANTM Intellectual Property

QANTM Intellectual Property Limited (QANTM, ASX: QIP) is the owner of a group of leading intellectual property (IP) services businesses operating in Australia, New Zealand, Singapore, Malaysia and Hong Kong under key brands Davies Collison Cave, DCC Advanz Malaysia, Davies Collison Cave Law, FPA Patent Attorneys, and Sortify.tm Ltd (including Sortify.tm's brands – DIY Trademarks, Trademarks Online and Trademark Planet). With more than 150 highly qualified professionals, the businesses within the QANTM Group have a strong track record in providing a comprehensive suite of services across the IP value chain to a broad range of Australian and international clients, ranging from start-up technology businesses to Fortune 500 multinationals, public research institutions and universities.

