



Announcement Summary

Entity name

ADELONG GOLD LIMITED

Date of this announcement

Friday May 24, 2024

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Options, exercise price \$0.02, expiry 24/5/27 & subject to 2 years service.	15,000,000	24/05/2024
New class - code to be confirmed	Options, exercise price \$0.02, expiry 24/5/27 & subject to 2 years service + 20 day VWAP of \$0.05.	15,000,000	24/05/2024
New class - code to be confirmed	Options, exercise price \$0.02, expiry 24/5/28 & subject to 3 years service + 20 day VWAP of \$0.10.	20,000,000	24/05/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ADELONG GOLD LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

15120973775

1.3 ASX issuer code

ADG

1.4 The announcement is

New announcement

1.5 Date of this announcement

24/5/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Issue of performance incentive options to Ian Holland following shareholder approval.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Options, exercise price \$0.02, expiry 24/5/27 & subject to 2 years service.

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

24/5/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.02000000

Expiry date

24/5/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

ADG : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Issue of performance incentive options to Ian Holland following shareholder approval granted on 29 April 2024.



Issue details

Number of +securities

15,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Performance incentive options to Ian Holland subject to 2 years service to the Company.

Purpose of the issue

Other

Additional Details

Performance incentive options to Ian Holland.

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Options, exercise price \$0.02, expiry 24/5/27 & subject to 2 years service + 20 day VWAP of \$0.05.

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

24/5/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Performance incentive options to Ian Holland subject to 2 years service to the Company and the Company's shares having a 20-day VWAP of \$0.05 or greater.

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.02000000

Expiry date

24/5/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

ADG : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Issue of performance incentive options to Ian Holland following shareholder approval granted on 29 April 2024.

Issue details

Number of +securities

15,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Performance incentive options to Ian Holland subject to 2 years service to the Company and the Company's shares having a 20-day VWAP of \$0.05 or greater.

Purpose of the issue

Other

Additional Details

Performance incentive options to Ian Holland.

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Options, exercise price \$0.02, expiry 24/5/28 & subject to 3 years service + 20 day VWAP of \$0.10.

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

24/5/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.02000000

Expiry date

24/5/2028



Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

ADG : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Performance incentive options to Ian Holland subject to 3 years service to the Company and the Company's shares having a 20-day VWAP of \$0.10 or greater.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Issue of performance incentive options to Ian Holland following shareholder approval granted on 29 April 2024.

Issue details

Number of +securities

20,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Performance incentive options to Ian Holland subject to 3 years service to the Company and the Company's shares having a 20-day VWAP of \$0.10 or greater.

Purpose of the issue

Other

Additional Details

Performance incentive options to Ian Holland.



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ADG : ORDINARY FULLY PAID	1,080,488,958

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ADGAF : CONVERTIBLE NOTES	10,416,667
ADGAA : OPTION EXPIRING 01-MAY-2029 EX \$0.008	292,500,000
ADGAG : OPTION EXPIRING 30-JUN-2026 EX \$0.02	439,583,332
ADGAH : OPTION EXPIRING 22-DEC-2025 EX \$0.02	20,000,000
ADGAD : OPTION EXPIRING 31-MAY-2024 EX \$0.05	11,999,996
New class - code to be confirmed : Options, exercise price \$0.02, expiry 24/5/27 & subject to 2 years service.	15,000,000
New class - code to be confirmed : Options, exercise price \$0.02, expiry 24/5/27 & subject to 2 years service + 20 day VWAP of \$0.05.	15,000,000
New class - code to be confirmed : Options, exercise price \$0.02, expiry 24/5/28 & subject to 3 years service + 20 day VWAP of \$0.10.	20,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

29/4/2024