

ASX Announcement

27 May 2024

Cleansing Notice – Entitlement Offer Shares

This notice is given by Energy One Limited (the “**Company**” or “**EOL**”) under section 708AA(2)(f) of the *Corporations Act 2001* (Cth) (“**Corporations Act**”) as modified by ASIC Corporations (Non-Traditional Rights Issues) Instrument 2016/84 and ASIC Corporations (Disregarding Technical Relief) Instrument 2016/73.

On 27 May 2024 the Company announced that it will undertake a fully underwritten pro rata non-renounceable entitlement offer of 1 fully paid ordinary share in EOL (“**New Share**”) for every 28 existing ordinary share held in EOL as at 7.00pm (AEST) on 30 May 2024. The offer will be made to existing shareholders with a registered address in Australia and New Zealand to raise approximately \$4.3 million (“**Entitlement Offer**”).

Further details of the Entitlement Offer are contained in an information booklet that will be lodged with the ASX and made available to eligible shareholders on or about 4 June 2024.

The Company gives notice that:

- a. the Company will be offering the shares for issue without disclosure to investors under Part 6D.2 of the Corporations Act;
- b. this notice is being given under section 708AA(2)(f) of the Corporations Act;
- c. as at the date of this notice the Company has complied with:
 - i. the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - ii. sections 674 and 674A of the Corporations Act;
- d. as at the date of this notice, there is no excluded information of the type referred to in sections 708AA(8) and 708AA(9) of the Corporations Act that is required to be set out in this notice under section 708AA(7) of the Corporations Act; and
- e. the potential effect that the Entitlement Offer will have on the control of EOL and the consequences of that effect will depend on various factors, including investor demand and existing shareholdings. However, given:

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- i. the size and pricing of the Entitlement Offer;
- ii. the structure of the Entitlement Offer as a pro rata non-renounceable issue;
- iii. the Entitlement Offer being fully underwritten; and
- iv. the current level of substantial holdings (based on substantial holding notices that have been given to EOL and lodged with ASX on or prior to the date of this notice),

the issue of new shares under the Entitlement Offer is not expected to have any material effect or consequence on the control of the Company.

For further information please contact

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Chief Financial Officer & Company Secretary

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