



28 May 2024

BOARD CHANGES

GTN Limited (**ASX: GTN**) today announces that Mr Robert Loewenthal has resigned from the Board today, 28 May 2024.

Peter Tonagh, GTN Chair said “Rob has been an Independent Director of GTN since the Company’s IPO in 2016, including serving as Chair for the period February 2017 to January 2021. He has been a valuable member of the Board as well as of the Company’s Committees. The Board would like to extend its thanks to Rob for his contribution to GTN over the past 8 years.”

The Board also announces the intended appointment of Mr Craig Coleman, Managing Director of Viburnum Funds Pty Ltd (**Viburnum**) to its Board as a Non-Executive Director subject to completion of necessary background checks. These are expected to be completed in early June 2024. Viburnum and certain affiliates hold 33% of the shares of GTN. Mr Tonagh said, “as the representative of our long-term major shareholder, Craig is well versed in the GTN business and the markets in which we operate. We look forward to Craig’s contribution to the ongoing growth in value for GTN’s entire shareholder base.”

Due to Mr Coleman and Viburnum’s substantial holding in the Company, Mr Coleman will not be regarded as an independent Director.

The Board also notes that Alexandra Baker, who was appointed as a Viburnum nominee director in May 2022, will no longer be Viburnum’s nominee. In recognition of Alexandra’s valuable contribution, the Board is grateful that Alexandra will continue to serve on the GTN Board.

The GTN Board has an ongoing process of reviewing Board composition to ensure that the Board has the requisite skills and capabilities to deliver value for all shareholders.

For further enquiries please contact:

Peter Tonagh, Chair
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Announcement authorised by:

Board of Directors