

FY24 Earnings Guidance

29 May 2024

IPD Group Limited (ASX: IPG, “IPD” or the “Company”) today provides guidance on the Group’s full year earnings for the financial year ending 30 June 2024 (FY24).

Based on unaudited results for the 10 months ending April 2024, and management forecasts for May and June, the Company provides the following earnings guidance range for the FY24 full year:

\$ millions(m)	FY23 Statutory Result	FY24 Statutory Guidance Range (excluding M&A costs)
EBITDA	\$27.7m	\$39.0m - \$39.5m
EBIT	\$23.4m	\$33.5m - \$34.0m

Michael Sainsbury, IPD Group Limited CEO, said: “It has been a transformative year for IPD with the completion of two strategic acquisitions, EX Engineering and CMI Operations. Merging our Addelec and Gemtek businesses has significantly enhanced our EV infrastructure team and we are capitalising on the growth in the market by securing a number of major projects during the year, including the electrification of Australia’s largest bus depot. We are excited by IPD’s evolution, with our extended product and service offering strengthening our overall value proposition to our existing customers and broadening our customer reach.”

For further information, please visit our website <https://ipdgroup.com.au/> or contact us directly at investorrelations@ipd.com.au.

This release has been authorised by the IPD Group Limited Board of Directors.

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About IPD

As a provider of electrical solutions in energy management and automation, IPD is dedicated to enhancing electrical infrastructure. The company focuses on energy efficiency, automation, and secure connectivity, prioritising the safety and wellbeing of people. Committed to innovation, IPD plays a pivotal role in the electrification and decarbonisation of the economy, paving the way for a cleaner, interconnected tomorrow.