

29 May 2024

Lines costs forecast to increase

This morning the Commerce Commission released draft decisions on the price-quality paths for electricity distribution businesses and Transpower for 2025-2030.

The draft decisions signal significant increases in allowable revenue of around 24% for electricity distribution businesses and 15% for Transpower in the first regulatory year.

If finalised consistent with the draft decisions, the Commission estimates the transmission and distribution component of a household's electricity bill will increase, on average, by \$15 per month for affected networks. This represents an additional \$180 per year on average across most of New Zealand.

Further information on these draft decisions can be found on the Commerce Commission's website <u>here.</u>

Final decisions are expected on 29 November 2024, with the new network charges coming into effect on 1 April 2025.

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