

May 29, 2024

ASX Company Announcement

Attn: Company Announcements Officer

Dear Sir/Madam,

Please find attached for lodgment Form 605 Notice of ceasing to be a substantial holder from Microequities Asset Management Pty Limited in respect of its interest in Adacel Technologies Limited (ASX: ADA).

Kind Regards,



C. Gil (CEO & Chief Investment Officer)
Microequities Asset Management Pty Ltd

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme Adacel Technologies Limited (ASX: ADA)ACN/ARSN ABN 15 079 672 281**1. Details of substantial holder(1)**Name Microequities Asset Management Pty Ltd (Microequities)ACN/ARSN (if applicable) ACN 134 984 768The holder ceased to be a substantial holder on 28 / 05 / 24The previous notice was given to the company on 10 / 10 / 23The previous notice was dated 10 / 10 / 23**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
10/10/2023-	Microequities Asset Management Pty Ltd	On market sales	\$55,585.95	79277	79277
28/05/2024				Ordinary	

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
MICROEQUITIES ASSET MANAGEMENT PTY LIMITED	SUITE 3105 LEVEL 31 GMT 1 FARRER PLACE SYDNEY NSW 2000
ADACEL TECHNOLOGIES LIMITED	UNIT 29, 3 WESTSIDE AVENUE PORT MELBOURNE VIC 3207

Signature

print name Mr C. Gil

capacity Director

sign here



date 29 / 05 / 2024