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Advance Metals Limited (



INVESTMENT THESIS

LOW-COST ENTRY, SIGNIFICANT UPSIDE





TOP TIER JURISDICTIONS

Stable, secure and transparent



EXPLORATION DATABASES

Extensive exploration by previous owners



VALUE ADD EXPLORATION

Targeted, Impactful & Inexpensive



LARGE DISCOVERY POTENTIAL

Seven Drill Targets Developed



HIGH GRADE DEPOSITS

Potential Lower OPEX and CAPEX



FLEXIBLE & AGILE STRATEGY

Robust development plans



2023 YEAR IN REVIEW

SIGNIFICANT STEPS TAKEN TO RENEW BUSINESS

Corporate			Augustus Copper-Gold Project Arizona		
\[\lambda \] \[\lambda \] \[\lambda \]	Established US Team ✓ Appointed US CEO Frank Bennett ✓ Engaged Exploration and Minerals Expert Jim Guillenger Renewed Board - Added mining expertise ✓ Mining Engineer, Denis Geldard New Investors ✓ PAC Partners Clients ✓ European Investment Group Bandera Mining ✓ Created Critical Minerals JV to acquire US Projects Developed US SPV Northern Eagle	✓	Acquired Project Area across prospective copper and gold areas ✓ Expanded Project Area with acquisition of private lease Multiple Exploration phases Complete ✓ Geochemical Surveys ✓ Mapping Surveys ✓ Geophysical Drone Surveys Defined Maiden High Grade JORC Exploration Targets ✓ Several high-grade drill targets identified ✓ Technical Review Finalised		
Garnet Skarn Project Idaho			Other Projects		
✓	Finalised permitting issues and awaiting final decisions ✓ Finalised drill hole locations for exploration ✓ Developed road upgrade routes Worked with USFS to progress permitting ✓ Developed exploration mitigation strategies	✓	Bandera Mining ✓ Actively reviewing numerous opportunities Anderson Creek Gold Project ✓ Project on care and maintenance while reviewing options Elko Coking Coal Project ✓ Reviewing partnership and divestment opportunities		



NEAR TERM CATALYSTS 2024

CREATING SHAREHOLDER VALUE

Corporate

- \$1.8m Recapitalisation Q2 2024
- ✓ New Board Members Q2 2024

Augustus Copper-Gold Project Arizona

- ✓ Geochemical Surveys Q2 2024
- ✓ Mapping Surveys Q2 2024
- ✓ Metallurgical Sampling Q2 2024
- √ 3D Modelling Q2 2024
- ✓ Drilling Permit Submittal Q2 2024
- ✓ Drilling Q3 2024

Garnet Skarn Project, Idaho

- ✓ Permit Approvals H1 2024
- ✓ Complete Exploration budget and timelines Q3 2024

Bandera Mining

- ✓ Finish high value critical minerals review H1 2024
- ✓ Implement acquisition strategy H1 2024



AVM PATH FORWARD: AUGUSTUS DRILLING Q3-Q4

	Q2 2024	Q3 2024	Q4 2024	Q1 2025	
Augustus, AZ Cu-Au-Zn	Drill PermittingBulk SamplingMapping	 Stage 1 Drilling	Drilling ResultsMetallurgical ResultsJORC Resource Estimation	Stage 2 DrillingStage 2 BulkSampling	
Garnet Skarn, ID Cu-Au-Mo-W	Drill Permitting	Geochemical SamplingGeophysics		Stage 1 Drilling Metallurgical Testing	
New Projects Base and Battery Metals • AVM will continue to actively seek out and review new projects in the base, battery metals and crit minerals sectors both directly and through its joint venture Bandera Mining which can add value for of every one of its shareholders.					
Corporate	Capital RaisingAGMNew Board Appointments				
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2024-2025 ACTION PLAN TO INCREASE SHAREHOLDER VALUE

- Focus Development and Promotion on Augustus
- Position Garnet for Similar Development 4Q 24 to 1H 25
- Northern Eagle SPV for Investment Directly in to Projects
- Bandera: Identify and Qualify New Projects





