

ASX ANNOUNCEMENT

Director's Interest Notice

31 May 2024

Elixinol Wellness Ltd (ASX:EXL) ("EXL", "Elixinol", "Company" or "Group"), advises that the attached Appendix 3Y relates to changes in the interest of Ms Natalie Butler. The conversion of Ms Butler's performance rights to fully paid ordinary shares was disclosed to the market via Appendix 2A on 8 April 2024. Due to an administrative oversight, the changes to Ms Butler's interests were not notified in accordance with ASX Listing Rule 3.19A.2.

In relation to the late lodgment of the attached Appendix 3Y, we advise the following:

- 1) The Appendix 3Y is being lodged late due to an administrative oversight. As soon as the oversight was identified, the documents were prepared for lodgment with ASX.
- 2) Ms Butler and all Elixinol Wellness directors are aware of their obligations under ASX Listing Rules 3.19A and 3.19B.
- 3) Elixinol Wellness considers the late lodgment to be an isolated incident and confirms that its current processes are adequate to ensure compliance with the ASX Listing Rules.

This document was authorised to be given to the ASX by the Group CFO & Company Secretary

For further information, please contact:

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About Elixinol Wellness

Elixinol Wellness Limited (ASX: EXL) is a leader in the global hemp industry, innovating, marketing, and selling hemp and other plant-derived food, skincare, and nutraceutical products:

In Australia, Elixinol Wellness operates a vertically integrated business which produces, manufactures, and distributes a range of highly complementary products delivered across four verticals – human nutrition, human wellness, pet wellness and superfood ingredients. These products are sold under brands including Hemp Foods Australia, Mt Elephant, Ananda Food, Soul Foods and Field Day and are sold through grocery, wholesale, and e-commerce channels. The Australian Superfood Co also supplies Australian natives and superfood ingredients to white label customers as well as food, beverage, and beauty manufacturers.

In the Americas, Elixinol Wellness sells high quality Elixinol branded hemp and other plant-derived nutraceutical and skincare products.

In the United Kingdom, Japan, Brazil, Mexico and South Africa, branded hemp and other plant-derived products are available to consumers via exclusive distribution and/or trademark and know-how licensing agreements.

See more at www.elixinolwellness.com

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Elixinol Wellness Limited
ABN	34 621 479 794

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Natalie Butler
Date of last notice	3 April 2024

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Denereaz Holdings Pty Ltd <RD Family A/C> (Ms Butler is a director and beneficiary)
Date of change	8 April 2024
No. of securities held prior to change	1,748,000 performance rights 280,625 fully paid ordinary shares
Class	1) Performance Rights 2) Fully paid ordinary shares
Number acquired	1) Nil 2) 874,000
Number disposed	1) Nil – vesting of 874,000 2) Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil cash consideration payable on vesting of performance rights

+ See chapter 19 for defined terms.

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No. of securities held after change	Direct: 874,000 performance rights Indirect: 1,154,625 fully paid ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of fully paid ordinary shares on vesting of unlisted performance rights

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	

⁺ See chapter 19 for defined terms.

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If prior written clearance was provided, on what date was this provided?	
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