

ASX ANNOUNCEMENT

Cleansing Notice under Section 708A(5)(e)

3 June 2024

Elixinol Wellness Ltd (ASX:EXL) ("EXL", "Elixinol", "Company" or "Group"), wishes to advise that the Company has issued 13,541,667 fully paid ordinary shares (**Shares**) to Ronald Dufficy, as approved by shareholders at the Annual General Meeting on 30 May 2024. In addition, the Company has issued a total of 6,566,603 Shares to David Fenlon and Pauline Gately on vesting of Director Fee Rights which were approved by shareholders at the Annual General Meeting on 30 May 2024.

The Company gives Notice under section 708A(5)(e) of the Corporations Act 2001 (Cth) (Act) that:

1. The Company issued 20,108,270 Shares without disclosure to investors under Part 6D.2 of the Act;
2. As at the date of this notice, the Company has complied with:
 - (a) The provisions of Chapter 2M of the Act as they apply to the Company; and
 - (b) Sections 674 and 674A of the Act; and
3. As at the date of this notice, there is no information that is 'excluded information' (within the meaning of section 708A(7) and section 708A(8) of the Act).

For further information, please contact:

David Fenlon, Non-executive Chair

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Pauline Gately, Non-executive Director

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About Elixinol Wellness

Elixinol Wellness Limited (ASX: EXL) is a leader in the global hemp industry, innovating, marketing, and selling hemp and other plant-derived food, skincare, and nutraceutical products:

In Australia, Elixinol Wellness operates a vertically integrated business which produces, manufactures, and distributes a range of highly complementary products delivered across four verticals – human nutrition, human wellness, pet wellness and superfood ingredients. These products are sold under brands including Hemp Foods Australia, Mt Elephant, Ananda Food, Soul Foods and Field Day and are sold through grocery, wholesale, and e-commerce channels. The Australian Superfood Co also supplies Australian natives and superfood ingredients to white label customers as well as food, beverage, and beauty manufacturers.

In the Americas, Elixinol Wellness sells high quality Elixinol branded hemp and other plant-derived nutraceutical and skincare products.

In the United Kingdom, Japan, Brazil, Mexico and South Africa, branded hemp and other plant-derived products are available to consumers via exclusive distribution and/or trademark and know-how licensing agreements.

See more at www.elixinolwellness.com