



## **Listed Options – Top 20 and Distribution Schedule**

Hawsons Iron Ltd (ASX:HIO) (“Company”) advises that it has today applied for quotation of 94,865,551 \$0.05 options expiring 30 May 2026, issued under the Company’s prospectus dated 6 May 2024 (“Listed Options”).

An Appendix 2A for the Listed Options has been released separately, while the distribution schedule and list of the top 20 holders of the Listed Options are appended below.

A summary of the terms and conditions of the Listed Options is set out at Schedule 1 below. The full terms and conditions are detailed in the Company’s prospectus dated 6 May 2024, available at the link below:

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02803637-2A1521385>

## **Released by authority of the Board**

Hawsons Iron Limited  
5 June 2024

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## **SCHEDULE 1                      OPTION TERMS AND CONDITIONS**

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(a)     **Entitlement**

Each Option entitles the holder to subscribe for one Share upon exercise of the Option.

(b)     **Subscription price**

The Options will be issued for nil consideration.

(c)     **Exercise Price**

The amount payable upon exercise of each Option will be \$0.05 (**Exercise Price**).

(d)     **Expiry Date**

Each Option will expire at 5:00 pm (AEST) on 30 May 2026 (**Expiry Date**). An Option not exercised before the Expiry Date will automatically lapse on the Expiry Date.

(e)     **Exercise Period**

The Options are exercisable at any time on or prior to the Expiry Date (**Exercise Period**).

(f)     **Notice of Exercise**

The Options may be exercised during the Exercise Period by notice in writing to the Company in the manner specified by the Company (**Notice of Exercise**) and payment of the Exercise Price for each Option being exercised in Australian currency by electronic funds transfer or other means of payment acceptable to the Company.

(g)     **Exercise Restrictions**

The number of Options that may be exercised at one time must be not less than 10,000, unless the holder of the Options (**Option Holder**) holds less than 10,000 Options in which case all Options must be exercised at one time.

(h)     **Exercise Date**

A Notice of Exercise is only effective on and from the later of the date of receipt of the Notice of Exercise and the date of receipt of the payment of the Exercise Price for each Option being exercised in cleared funds (**Exercise Date**).

(i)     **Timing of issue of Shares on exercise**

Within 5 Business Days after the Exercise Date, the Company will:

- (i)     issue the number of Shares required under these terms and conditions in respect of the number of Options specified in the Notice of Exercise and for which cleared funds have been received by the Company;
- (ii)    if required, give ASX a notice that complies with section 708A(5)(e) of the Corporations Act, or, if the Company is unable to issue such a notice, lodge with ASIC a prospectus prepared in accordance with the Corporations Act and do all such things necessary to satisfy section 708A(11) of the Corporations Act to ensure that an offer for sale of the Shares does not require disclosure to investors; and

- (iii) if admitted to the official list of ASX at the time, apply for Official Quotation on ASX of Shares issued pursuant to the exercise of the Options as the case may be.

If a notice delivered under (9)(ii) for any reason is not effective to ensure that an offer for sale of the Shares does not require disclosure to investors, the Company must, no later than 20 Business Days after becoming aware of such notice being ineffective, lodge with ASIC a prospectus prepared in accordance with the Corporations Act and do all such things necessary to satisfy section 708A(11) of the Corporations Act to ensure that an offer for sale of the Shares does not require disclosure to investors.

(j) **Shares issued on exercise**

Shares issued on exercise of the Options rank equally with the then issued Shares of the Company.

(k) **Reconstruction of capital**

In the event of any reorganisation (including consolidation, subdivision, reduction or return) of the issued capital of the Company:

- (i) the number of Options, the Exercise Price of the Options, or both will be reorganised (as appropriate) in a manner consistent with the Listing Rules as applicable at the time of reorganisation, but with the intention that such reorganisation will not result in any benefits being conferred on the Option holders are not conferred on Shareholders; and
- (ii) subject to the provisions with respect to rounding of entitlements as sanctioned by a meeting of Shareholders approving a reorganisation of capital, in all other respects the terms for the exercise of the Options will remain unchanged.

(l) **Pro Rata Issue**

If there is a pro rata issue (except a bonus issue), the Exercise Price of an Option may be reduced according to the following formula:

$$O_n = \frac{O - E [P - (S + D)]}{N + 1}$$

Where:

$O_n$  = the new exercise price of the Option;

$O$  = the old exercise price of the Option;

$E$  = the number of underlying securities into which one Option is exercisable;

$P$  = the volume weighted average market price per security of the underlying securities during the 5 trading days ending on the day before the ex-right date or the ex-entitlements date;

$S$  = the subscription price for a security under the pro rata issue;

$D$  = dividend due but not yet paid on the existing underlying securities (except those to be issued under the pro rata issue);

$N$  = the number of securities with rights or entitlements that must be held to receive a right to one new security.

(m) **Participation in new issues**

There are no participation rights or entitlements inherent in the Options and holders will not be entitled to participate in new issues of capital offered to Shareholders during the currency of the Options without exercising the Options.

(n) **Dividends**

Option Holders do not participate in any dividends unless the Options are exercised and the resultant Shares of the Company are issued prior to the record date to determine entitlements to the dividend.

(o) **Bonus Issue**

If there is a bonus issue to the Shareholders of the Company, the number of Shares over which the Option is exercisable may be increased by the number of Shares which the Option Holder would have received if the Option had been exercised before the record date for the bonus issue.

(p) **Change of Option Terms**

The terms of the Options shall only be changed if the Shareholders (whose votes are not to be disregarded) of the Company approve of such a change. However, unless all necessary waivers of the Listing Rules are obtained, the terms of the Options shall not be changed to reduce the Exercise Price, increase the number of Options or change any period for the exercise of the Options.

(q) **Transferability**

The Options are transferable.

## HAWSONS IRON LIMITED

### INVESTOR RANGES TUESDAY 4 JUNE 2024

<u>Ranges</u>	<u>Investors</u>	<u>Securities</u>	<u>% Issued Capital</u>
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Security Code : HIOUNLOPT OPT@ \$0.05 EXP 30 MAY 2026

#### Totals for Security Code HIOUNLOPT

1 to 1000	0	0	.00
1001 to 5000	0	0	.00
5001 to 10000	0	0	.00
10001 to 100000	147	5,125,761	5.40
100001 and Over	105	89,738,790	94.60
Total	252	94,864,551	100.00

end of report

**HAWSONS IRON LIMITED**  
**FIRST 20 INVESTORS REPORT**  
**TUESDAY 4 JUNE 2024**

<u>Rank</u>	<u>Investor</u>	<u>Current Balance</u>	<u>% Issued Capital</u>
<b>Security: HIOUNLOPT - OPT@ \$0.05 EXP 30 MAY 2026</b>			
1	CITICORP NOMINEES PTY LIMITED	5,892,879	6.21%
2	EVOLUTION CAPITAL PTY LTD	4,809,600	5.07%
3	DR EDMUND TEOW WONG EK	4,545,455	4.79%
4	GAUDION NOMINEES PTY LTD <GAUDION FAMILY A/C>	4,491,415	4.73%
5	YUCAJA PTY LTD <THE YOEGIAR FAMILY A/C>	3,990,478	4.21%
6	NALJE PTY LIMITED <GAUDION SUPER FUND A/C>	3,720,329	3.92%
7	BNP PARIBAS NOMS PTY LTD	3,701,515	3.90%
8	NETWEALTH INVESTMENTS LIMITED <WRAP SERVICES A/C>	3,636,364	3.83%
9	P AND N BAKARIC P/L <P AND N BAKARIC SF A/C>	3,636,364	3.83%
10	STRATA INVESTMENT HOLDINGS PLC	3,030,303	3.19%
11	BLJ TECHNOLOGIES PTY LTD	2,575,758	2.72%
12	BEIRNE TRADING PTY LTD	2,500,000	2.64%
13	BLUE HEELER CAPITAL PTY LTD	2,272,727	2.40%
14	AUSTRALIAN IRON AND METAL PTY LTD <AIM INVESTMENT A/C>	2,050,000	2.16%
15	JKS GROUP HOLDINGS PTY LTD <THE JKS GROUP A/C>	1,677,730	1.77%

**HAWSONS IRON LIMITED**  
**FIRST 20 INVESTORS REPORT**  
**TUESDAY 4 JUNE 2024**

<u>Rank</u>	<u>Investor</u>	<u>Current Balance</u>	<u>% Issued Capital</u>
16	FINCLEAR SERVICES PTY LTD <SUPERHERO SECURITIES A/C>	1,636,020	1.72%
17	MR COLIN GREGORY HOCKEY	1,515,152	1.60%
18	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED - A/C 2	1,515,152	1.60%
19	LOFTUS GROUP LIMITED	1,515,151	1.60%
20	JKS GROUP HOLDINGS PTY LTD <THE JKS GROUP S/F A/C>	1,385,289	1.46%

<b>TOTAL FOR TOP 20:</b>	<b>60,097,681</b>	<b>Investors 20</b>	<b>63.35%</b>
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<b>TOTAL IN THIS REPORT:</b>	<b>60,097,681</b>	<b>Investors 20</b>	<b>63.35%</b>
<b>TOTAL OTHER INVESTORS:</b>	<b>34,766,870</b>	<b>232</b>	<b>36.65%</b>
<b>GRAND TOTAL:</b>	<b>94,864,551</b>	<b>252</b>	<b>100.00%</b>

end of report