

5 June 2024

Vinay Agrawal
ASX Limited

By email: ListingsCompliancePerth@asx.com.au

Dear Vinay

Adelong Gold Limited – Response to ASX Price Query Letter

I refer to your aware letter to Adelong Gold Limited (**ADG**) dated 5 June 2024. Adopting the same numbering and defined terms as set out in that letter, ADG responds as follows:

- Q1. No.
- Q2. Not applicable.
- Q3. No.

ADG notes that its Cleansing Notice dated 28 May 2024 includes “excluded information” for the purposes of sections 708A(7) and (8) of the *Corporations Act 2001* (Cth). ADG confirms that there is no update to the excluded information that was included in the Cleansing Notice, and that ADG, Cosmo Gold Limited and the counterparty have not agreed to binding terms for the potential transaction.

- Q4. ADG confirms that it is complying with the Listing Rules and, in particular, Listing Rule 3.1.
- Q5. ADG confirms that its responses to the questions above have been authorised and approved by the Board in accordance with its published continuous disclosure policy.

Please let us know if you would like to discuss the contents of this response further.

Sincerely,



Andrew Draffin
Company Secretary





5 June 2024

Reference: 95451

Mr Andrew John Draffin
Company Secretary
Adelong Gold Limited

By email: adraffin@draffinwalker.com.au

Dear Mr Draffin

Adelong Gold Limited ('ADG'): Price - Query

ASX refers to the following:

- A. The change in the price of ADG's securities from a low of \$0.004 at the close yesterday, 04 June 2024 to an intra-day high of \$0.0055 today, 05 June 2024.
- B. The significant increase in the volume of ADG's securities traded today, 5 June 2024.

Request for information

In light of this, ASX asks ADG to respond separately to each of the following questions and requests for information:

1. Is ADG aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is ADG relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in ADG's securities would suggest to ASX that such information may have ceased to be confidential and therefore ADG may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that ADG may have for the recent trading in its securities?
4. Please confirm that ADG is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that ADG's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of ADG with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **2.15 PM AWST Wednesday, 5 June 2024**. You should note that if the information

requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, ADG's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require ADG to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsCompliancePerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in ADG's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in ADG's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to ADG's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that ADG's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Yours faithfully

ASX Compliance