

7 June 2024

VIVA LEISURE COMPLETES STRONGLY SUPPORTED \$16.0 MILLION INSTITUTIONAL PLACEMENT

Viva Leisure Limited (ASX: VVA) ("**Viva Leisure**" or "**Viva**" or "**Company**") is pleased to announce the successful completion of its fully underwritten institutional placement, raising \$16 million (before costs). The placement had strong demand, reflecting strong support from both existing and new investors.

Key Highlights:

- Approximately 11 million new ordinary shares issued at \$1.45 per share to raise \$16 million (before costs), representing a 7.1% discount to the last closing price of \$1.56 on 5 June 2024, and 4.9% discount to the 10-day volume-weighted average price (VWAP) of \$1.525.
- Proceeds will be used to finance the strategic acquisitions of eight health club locations in Western Australia, reimbursement of recent CAPEX, rebranding, working capital, offer costs and other strategic initiatives.

Strategic Acquisitions provide strong entry and platform to grow in WA

Viva Leisure has entered into binding agreements to acquire eight health club locations in Western Australia, marking the entry of the Club Lime brand into its sixth state/territory in Australia. The acquisitions add approximately 20,000 new members and are expected to contribute over \$3.9 million in EBITDA per annum moving forward, pre-synergies.

Harry Konstantinou, CEO and Managing Director of Viva Leisure, commented, "*We are delighted with the strong support shown by our existing and new investors. The success of this capital raise is a testament to the market's confidence in our growth strategy and future prospects. These strategic acquisitions not only enhance our national footprint but also provide significant opportunities for further growth and value creation.*"

Next Steps

- **Trading Resumes:** Trading in Viva Leisure shares will recommence on the ASX on 7 June 2024.
- **Settlement of New Shares:** Expected on 12 June 2024.
- **Allotment and Ordinary Trading:** New shares will begin trading on 13 June 2024.

Viva Leisure wishes to extend its gratitude to all participating investors for their continued support and confidence in the Company's vision and strategic direction.

Unified Capital Partners Pty Ltd acted as Sole Lead Manager, Bookrunner and Underwriter to the Placement.

ENDS

This announcement has been approved for release by the Board of Directors.

For further information, please contact:

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About Viva Leisure:

Viva Leisure is the leading and fastest growing provider of health and fitness clubs across Australia. With a mission to connect more Australians to a healthier lifestyle, Viva operates a portfolio of brands across various fitness categories, offering premium, boutique, flexible, and affordable fitness options.

For further information, please visit:

- <https://www.vivaleisure.group/>
- <https://www.clublime.com.au/>
- <https://www.plus.fitness/>
- <https://groundup.studio/>
- <https://rebalance.studio/>
- <https://hiitrepública.com.au/>