

7 June 2024

Appointment of Non-Executive Directors & Board Changes

Ingenia Communities Group (ASX: INA) today announced the appointment of two non-executive directors and the resignation of current director, Greg Hayes. Shane Gannon & Simon Shakesheff will join the Board on 28 June 2024, with Greg Hayes stepping down on 1 July 2024, as the Group continues a process of planned Board renewal.

Jim Hazel, Chairman of Ingenia Communities Group, said: “We are pleased to announce the appointment of two highly credentialed directors who bring to the Group strong backgrounds in real estate and finance through both executive and Board positions. This continues our previously announced program of Board succession and renewal as we best position Ingenia for ongoing growth.”

“These changes ensure an appropriate range of Director diversity, skills and expertise within the Board and provide a clear pathway for the transition of the Chair role over the coming months, with Shane Gannon identified by the Board as Chair-elect. As we welcome Shane and Simon to the Board, we also thank Greg Hayes for his significant contribution to the Group over the last four years,” Mr Hazel said.

Shane Gannon brings to the Group extensive experience in finance and real estate with executive roles spanning 40 years within ASX listed entities. Shane held Chief Financial Officer roles with Mirvac Limited, Endeavour Group, Goodman Fielder and Dyno Nobel and is currently a director of GPT Group. Shane holds a Bachelor of Business (Accounting) and is a Fellow of both the Australian Institute of Company Directors and Australian Society of CPA's.

Simon Shakesheff's experience includes over 30 years in the finance and real estate industry with roles including equities analyst covering listed real estate and retail companies at Macquarie Bank and JP Morgan and corporate advisor to major real estate groups, at UBS and Bank of America Merrill Lynch. Simon was formerly the Head of Strategy and Stakeholder Relations at Stockland Trust Group. Simon is currently chair of HomeCo Daily Needs REIT and Kiwi Property Group. He is also a non-executive director of Cbus Property, St George Community Housing and Assembly Funds Management. Simon has a Master of Commerce degree in finance and accounting from UNSW.

These appointments follow the earlier announcements on the planned Board renewal process including Chairman, Jim Hazel, stepping down at the AGM in November.

The Board continues to actively manage Board renewal, with additional changes anticipated to be announced in advance of the AGM, to further align the Board capabilities and skills to the future requirements of Ingenia.

Authorised for lodgment by the Chair.

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