



Announcement Summary

Entity name

INDIANA RESOURCES LIMITED

Date of this announcement

Friday June 07, 2024

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	OPTION EXPIRING 7-JUN-2026 EX NIL	1,000,000	07/06/2024
New class - code to be confirmed	OPTION EXPIRING 7-JUN-2027 EX NIL	500,000	07/06/2024
New class - code to be confirmed	OPTION EXPIRING 7-JUN-2028 EX NIL	500,000	07/06/2024
New class - code to be confirmed	OPTION EXPIRING BY 1-DEC-2026 EX \$0.10	2,000,000	07/06/2024
New class - code to be confirmed	OPTION EXPIRING BY 1-DEC-2026 EX \$0.15	2,000,000	07/06/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

INDIANA RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

67009129560

1.3 ASX issuer code

IDA

1.4 The announcement is

New announcement

1.5 Date of this announcement

7/6/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

OPTION EXPIRING 7-JUN-2026 EX NIL

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

7/6/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.00000000

Expiry date

7/6/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

IDA : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms<https://indianaresources.com.au/wp-content/uploads/2022/10/20221028-IDA-Notice-of-Annual-General-Meeting.pdf>**Any other information the entity wishes to provide about the +securities the subject of this notification**

500,000 options in the class are subject to the vesting condition that the recipient remain employed by the Company until 1 December 2024. The remaining 500,000 options in the class are not subject to any vesting conditions.

Issue details

Number of +securities

1,000,000

**ASX +security code**

New class - code to be confirmed

+Security description

OPTION EXPIRING 7-JUN-2027 EX NIL

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

7/6/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.00000000

Expiry date

7/6/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

IDA : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms<https://indianaresources.com.au/wp-content/uploads/2022/10/20221028-IDA-Notice-of-Annual-General-Meeting.pdf>**Any other information the entity wishes to provide about the +securities the subject of this notification**

Subject to the vesting condition that the recipient remain employed by the Company until 1 December 2025

Issue details

Number of +securities

500,000

ASX +security code

New class - code to be confirmed

+Security description

OPTION EXPIRING 7-JUN-2028 EX NIL

+Security type

Options

ISIN code

**Date the +securities the subject of this notification were issued**

7/6/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.00000000	7/6/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

IDA : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms<https://indianaresources.com.au/wp-content/uploads/2022/10/20221028-IDA-Notice-of-Annual-General-Meeting.pdf>**Any other information the entity wishes to provide about the +securities the subject of this notification**

Subject to the vesting condition that the recipient remain employed by the Company until 1 December 2026

Issue details

Number of +securities

500,000

ASX +security code

New class - code to be confirmed

+Security description

OPTION EXPIRING BY 1-DEC-2026 EX \$0.10

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

7/6/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes



Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.10000000	1/12/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

IDA : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://indianaresources.com.au/wp-content/uploads/2022/10/20221028-IDA-Notice-of-Annual-General-Meeting.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Subject to the vesting condition that the 30-day volume-weighted average price of the Company's shares exceed \$0.15 per share before 1 December 2025 and expiring 12 months from the date of satisfaction of the vesting condition

Issue details

Number of +securities

2,000,000

ASX +security code

New class - code to be confirmed

+Security description

OPTION EXPIRING BY 1-DEC-2026 EX \$0.15

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

7/6/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No



Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.15000000	1/12/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

IDA : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://indianaresources.com.au/wp-content/uploads/2022/10/20221028-IDA-Notice-of-Annual-General-Meeting.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Subject to the vesting condition that the 30-day volume-weighted average price of the Company's shares exceed \$0.25 per share before 1 December 2025 and expiring 12 months from the date of satisfaction of the vesting condition

Issue details

Number of +securities

2,000,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
IDA : ORDINARY FULLY PAID	618,344,195
IDAN : ORDINARY FULLY PAID DEFERRED	20,611,473

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
IDAAAK : OPTION EXPIRING 22-DEC-2024 EX \$0.10	5,000,000
IDAAAN : OPTION EXPIRING 22-DEC-2025 EX NIL	1,000,000
IDAAAO : OPTION EXPIRING 22-DEC-2026 EX NIL	1,000,000
IDAAO : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	5,975,360
IDAAAQ : OPTION EXPIRING 07-FEB-2026 EX \$0.075	20,000,000
IDAAAR : OPTION EXPIRING 01-DEC-2025 EX \$0.10	2,000,000
IDAAAS : OPTION EXPIRING 01-DEC-2026 EX \$0.15	2,000,000
New class - code to be confirmed : OPTION EXPIRING 7-JUN-2026 EX NIL	1,000,000
New class - code to be confirmed : OPTION EXPIRING 7-JUN-2027 EX NIL	500,000
New class - code to be confirmed : OPTION EXPIRING 7-JUN-2028 EX NIL	500,000
New class - code to be confirmed : OPTION EXPIRING BY 1-DEC-2026 EX \$0.10	2,000,000
New class - code to be confirmed : OPTION EXPIRING BY 1-DEC-2026 EX \$0.15	2,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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