

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme	Energy One Limited
ACN/ARSN	076 583 018

1. Details of substantial holder(1)

Name	Topline Capital Partners LP
ACN/ARSN (if applicable)	Not Applicable

There was a change in the interests of the substantial holder on 14 / 2 / 2023

The previous notice was given to the company on 17 / 8 /2020

The previous notice was dated 17 / 8 /2020

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	2,051,349	8.08%	1,074,224	3.57%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer Annexure 1 (One)					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Refer Annexure 2 (Two)					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Colin McBirney	2913 3rd Street, Unit 201, Santa Monica, CA 90405 USA
BNP Paribas Nominees Pty Ltd	PO BOX R209, ROYAL EXCHANGE, NSW, AUS, 1225

Signature

print name	Colin McBirney	capacity	Director
sign here	<div><div>DocuSigned by:</div><div>Collin McBirney</div><div>D9A7DBD94A874C4</div></div>	date	/ 6/13/2024

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure One (1) Changes in Relevant Interests

Date	Person whose relevant interest changed	Nature of Change	Consideration given in relation to the change	Number of securities affected	Class of securities	Persons votes affected
29/09/2022	Topline Capital Partners LP	Buy	\$ 749,988	166,664	Ordinary Shares	166,664
14/10/2022	Topline Capital Partners LP	Buy	\$ 450,014	100,003	Ordinary Shares	100,003
3/01/2023	Topline Capital Partners LP	Sell	\$ 40,289	8,953	Ordinary Shares	8,953
4/01/2023	Topline Capital Partners LP	Sell	\$ 46,445	10,321	Ordinary Shares	10,321
5/01/2023	Topline Capital Partners LP	Sell	\$ 26,456	5,879	Ordinary Shares	5,879
8/01/2023	Topline Capital Partners LP	Sell	\$ 22,982	5,107	Ordinary Shares	5,107
9/01/2023	Topline Capital Partners LP	Sell	\$ 11,048	2,455	Ordinary Shares	2,455
10/01/2023	Topline Capital Partners LP	Sell	\$ 2,963	660	Ordinary Shares	660
11/01/2023	Topline Capital Partners LP	Sell	\$ 14,099	3,140	Ordinary Shares	3,140
12/01/2023	Topline Capital Partners LP	Sell	\$ 5,376	1,200	Ordinary Shares	1,200
15/01/2023	Topline Capital Partners LP	Sell	\$ 295	66	Ordinary Shares	66
16/01/2023	Topline Capital Partners LP	Sell	\$ 64,691	14,440	Ordinary Shares	14,440
17/01/2023	Topline Capital Partners LP	Sell	\$ 20,384	4,550	Ordinary Shares	4,550
18/01/2023	Topline Capital Partners LP	Sell	\$ 102,134	22,900	Ordinary Shares	22,900
19/01/2023	Topline Capital Partners LP	Sell	\$ 15,668	3,521	Ordinary Shares	3,521
23/01/2023	Topline Capital Partners LP	Sell	\$ 10,111	2,257	Ordinary Shares	2,257
24/01/2023	Topline Capital Partners LP	Sell	\$ 133,500	30,000	Ordinary Shares	30,000
26/01/2023	Topline Capital Partners LP	Sell	\$ 183,073	41,140	Ordinary Shares	41,140
29/01/2023	Topline Capital Partners LP	Sell	\$ 59,826	13,444	Ordinary Shares	13,444
30/01/2023	Topline Capital Partners LP	Sell	\$ 49,808	11,320	Ordinary Shares	11,320
14/02/2023	Topline Capital Partners LP	Sell	\$ 174,830	38,851	Ordinary Shares	38,851
20/02/2023	Topline Capital Partners LP	Sell	\$ 23,681	5,572	Ordinary Shares	5,572
23/02/2023	Topline Capital Partners LP	Sell	\$ 18,765	4,588	Ordinary Shares	4,588
28/02/2023	Topline Capital Partners LP	Sell	\$ 11,116	2,800	Ordinary Shares	2,800
10/08/2023	Topline Capital Partners LP	Sell	\$ 19,279	4,547	Ordinary Shares	4,547
16/08/2023	Topline Capital Partners LP	Sell	\$ 39,601	8,899	Ordinary Shares	8,899
7/03/2024	Topline Capital Partners LP	Sell	\$ 315,363	75,991	Ordinary Shares	75,991
14/05/2024	Topline Capital Partners LP	Sell	\$ 85,042	20,057	Ordinary Shares	20,057
6/06/2024	Topline Capital Partners LP	Sell	\$ 385,458	88,004	Ordinary Shares	88,004
7/06/2024	Topline Capital Partners LP	Sell	\$ 549,689	125,214	Ordinary Shares	125,214
11/06/2024	Topline Capital Partners LP	Sell	\$ 154,477	35,512	Ordinary Shares	35,512
12/06/2024	Topline Capital Partners LP	Sell	\$ 425,569	97,832	Ordinary Shares	97,832
13/06/2024	Topline Capital Partners LP	Sell	\$ 2,384,660	554,572	Ordinary Shares	554,572

Annexure 2 (Two) Present Relevant Interests

Holder of relevant Interest	Registered holder of relevant securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
Topline Capital LP	BNP Paribas Nominees Pty Ltd	Topline Capital LP	Beneficial Holder	1,074,224	1,074,224