

14 June 2024

Court approves Scheme of Arrangement

Adbri Limited (**ASX: ABC**) (**Adbri**) announces that the Supreme Court of New South Wales (**Court**) has today made orders approving the proposed acquisition by CRH ANZ Pty Ltd (**CRH**) of all the issued shares in Adbri that Barro Group Pty Ltd and its associates (**Barro Group**) do not own, by way of a scheme of arrangement (**Scheme**).

Adbri expects to lodge an office copy of the orders of the Court with the Australian Securities and Investments Commission (**ASIC**) on Monday 17 June 2024, at which time the Scheme will become effective. Adbri will also request that the quotation of Adbri Shares on the ASX be suspended from the close of trading on Monday 17 June 2024.

Subject to the Scheme becoming legally effective, Independent Adbri Shareholders will be sent \$3.20 cash per Adbri Share on the Implementation Date for the Scheme (expected to be 1 July 2024) in respect of Adbri Shares held at 7.00pm (Sydney time) on 21 June 2024.

An indicative timetable of the key milestones remaining under the Scheme is set out below*:

Event	Expected Date
Effective Date Court orders lodged with ASIC and announcement to ASX Last day of trading of Adbri Shares – Adbri Shares suspended from trading on ASX from close of trading	17 June 2024
Scheme Record Date For determining entitlements to Scheme Consideration	7.00pm (Sydney time) on 21 June 2024
Implementation Date Date on which Scheme Consideration of \$3.20 per share will be paid	1 July 2024

*All times and dates in the above timetable are references to the time and date in Sydney, Australia and all such times and dates are subject to change. Certain times and dates are conditional on the Scheme becoming effective. Any changes will be announced by Adbri to the ASX.

Authorised for release by the Chair of the Independent Board Committee.

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