

Resignation of Chief Executive Officer

Australian Dairy Nutritionals Limited (**AHF** or the **Group**) announces that Mr Peter Skene has resigned from AHF.

Mr Peter Skene who has been with the Company for more than 14 years, has tendered his resigned as Chief Executive Officer and Director effective immediately to pursue other interests. The Board is pleased that Mr Skene will continue to work with the Company for up to 3 months to assist in the smooth transition to a new CEO.

AHF Chair, Peter Nathan said: The Board thanks Peter for his huge commitment to Australian Dairy Nutritionals and his pivotal and pioneering role in building the business for more than a decade. We wish him all the best in his future endeavours. As we navigate through this transition, we want to assure our stakeholders that the Board remains committed to the success of AHF.

The Company is well progressed in recruitment of a new CEO and will provide further update to the market in line with its continuous disclosure obligations.

The release of this announcement was authorised by the Board of AHF.

Ends

Further Details

Australian Dairy Nutritionals Limited

Phone: +61 3 8692 7284

Email: shareholders@adnl.com.au

About Australian Dairy Nutritionals Group

Australian Dairy Nutritionals Group (AHF) is a vertically integrated Australian dairy group which owns high quality organic and organic A2 dairy farms, and a processing facility located in Southwestern Victoria, the 'Golden Triangle' of Australia's dairy industry. The Group produces the Ocean Road Dairies Organic A2 infant formula range, Australia's first Organic A2 infant formula made with farm fresh Australian milk from our organic dairy farms and manufactured at our infant formula factory in Camperdown, Victoria.

Disclaimer – Forward Looking Statements

This announcement may include "forward looking statements" within the meaning of securities laws of applicable jurisdictions. These forward-looking statements are not historical facts but are based on AHF's current expectation, estimates and projections about the industry, in which it operates, and beliefs and assumptions. Readers are cautioned not to place undue reliance on forward looking statements.