

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Altium Ltd

ACN/ARSN ACN 009 568 772

1. Details of substantial holder (1)

Name HBK Investments L.P., HBK Master Fund LP, HBK Merger Strategies Master Fund L.P., Almea 2 SPC – Segregated Portfolio D (together, the Entities)

ACN/ARSN (if applicable) N/A

The holder became a substantial holder on 13 June 2024

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully paid ordinary shares (ORD)	6,644,263	6,644,263	5.04%

3. Details of relevant interests

The nature of the relevant interests the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
The Entities	The Entities have a relevant interest in the securities under section 608(1)(b) and (c) of the Corporations Act 2001 by reason of having the right to control the voting and disposal of the securities.	6,644,263 ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
The Entities	Goldman Sachs & Co. LLC, Morgan Stanley & Co. LLC, Citigroup Global Markets Inc., JP Morgan Securities LLC	The Entities	6,644,263 ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-Cash	
See Annexure A				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
HBK Investments L.P.	Dover, Delaware, USA
HBK Master Fund LP	P.O. Box 10008, Willow House, Cricket Square, Grand Cayman, CYM, KY11001
HBK Merger Strategies Master Fund L.P.	P.O. Box 10008, Willow House, Cricket Square, Grand Cayman, CYM, KY11001
Almea 2 SPC – Segregated Portfolio D	One Nexus Way, 3 rd Floor, PO Box 31243, Camana Bay, CYM, KY11205

Signature

print name Jonathan Brown _____ capacity Authorised Signatory _____

sign here



date 14 June 2024

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

- (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Annexure A

This is Annexure "A" of 1 page referred to in "Form 603 – Notice of initial substantial holder" given by Jonathan Brown



Jonathan Brown
14 June 2024

Item 5 – Consideration

Holder of relevant interest	Date of Acquisition	Consideration		Class and number of securities
		Cash	Non-cash	
The Entities	5 April 2024	\$14,458,977.90		221,887
The Entities	5 April 2024	\$12,464,577.70		191,281
The Entities	5 April 2024	\$747,883.78		11,477
The Entities	8 April 2024	\$2,850,448.20		43,719
The Entities	8 April 2024	\$2,457,296.42		37,689
The Entities	8 April 2024	\$147,415.62		2,261
The Entities	9 April 2024	\$5,791,650.80		88,829
The Entities	9 April 2024	\$4,992,820.40		76,577
The Entities	9 April 2024	\$299,528.80		4,594
The Entities	9 April 2024	\$5,794,315.67		88,829
The Entities	9 April 2024	\$4,995,117.71		76,577
The Entities	9 April 2024	\$299,666.62		4,594
The Entities	9 April 2024	\$379,962.42		5,825
The Entities	9 April 2024	\$440,756.41		6,757
The Entities	9 April 2024	\$22,830.36		350
The Entities	11 April 2024	\$5,155,416.60		78,829
The Entities	11 April 2024	\$5,980,241.40		91,441
The Entities	11 April 2024	\$309,342.00		4,730
The Entities	11 April 2024	\$28,231.20		432
The Entities	11 April 2024	\$32,740.35		501
The Entities	11 April 2024	\$1,699.10		26
The Entities	15 April 2024	\$679,437.48		10,389
The Entities	15 April 2024	\$788,197.18		12,052
The Entities	15 April 2024	\$40,744.01		623
The Entities	16 April 2024	\$332,761.70		5,086
The Entities	16 April 2024	\$286,897.38		4,385
The Entities	17 April 2024	\$6,817,383.68		104,505
The Entities	17 April 2024	\$5,877,021.15		90,090
The Entities	17 April 2024	\$352,595.18		5,405
The Entities	17 April 2024	\$299,689.59		4,594
The Entities	17 April 2024	\$5,794,759.82		88,829
The Entities	17 April 2024	\$4,995,500.60		76,577
The Entities	17 April 2024	\$2,556,298.47		39,189
The Entities	17 April 2024	\$2,203,730.32		33,784
The Entities	17 April 2024	\$132,221.21		2,027
The Entities	17 April 2024	\$25,027,283.67		383,362
The Entities	17 April 2024	\$20,671,295.13		316,638
The Entities	18 April 2024	\$4,736,581.88		72,375

The Entities	18 April 2024	\$5,451,633.95		83,301
The Entities	18 April 2024	\$282,984.18		4,324
The Entities	18 April 2024	\$10,443,875.53		159,790
The Entities	18 April 2024	\$12,020,554.98		183,913
The Entities	18 April 2024	\$623,992.02		9,547
The Entities	18 April 2024	\$662,018.20		10,135
The Entities	18 April 2024	\$11,080,100.96		169,628
The Entities	18 April 2024	\$12,752,880.84		195,237
The Entities	19 April 2024	\$7,335,339.24		112,168
The Entities	19 April 2024	\$6,373,167.80		97,455
The Entities	19 April 2024	\$380,801.02		5,823
The Entities	24 April 2024	\$1,584,544.50		24,210
The Entities	24 April 2024	\$1,823,698.80		27,864
The Entities	26 April 2024	\$182,932.75		2,795
The Entities	26 April 2024	\$210,487.20		3,216
The Entities	30 April 2024	\$2,388,219.53		36,263
The Entities	30 April 2024	\$3,945,846.09		59,970
The Entities	30 April 2024	\$3,428,221.09		52,103
The Entities	1 May 2024	\$603,290.86		9,169
The Entities	1 May 2024	\$524,203.11		7,967
The Entities	1 May 2024	\$32,898.40		500
The Entities	1 May 2024	\$14,143.86		215
The Entities	1 May 2024	\$236,103.86		3,589
The Entities	1 May 2024	\$271,759.56		4,131
The Entities	3 May 2024	\$6,125,588.28		92,981
The Entities	3 May 2024	\$7,050,411.72		107,019
The Entities	3 May 2024	\$9,863,921.14		149,684
The Entities	3 May 2024	\$11,353,025.02		172,281
The Entities	3 May 2024	\$1,075,224.40		16,316
The Entities	3 May 2024	\$1,237,536.10		18,779
The Entities	6 May 2024	\$7,047,201.15		107,019
The Entities	6 May 2024	\$6,122,798.85		92,981
The Entities	6 May 2024	\$7,047,201.15		107,019
The Entities	6 May 2024	\$6,122,798.85		92,981
The Entities	15 May 2024	\$2,143,557.09		32,106
The Entities	15 May 2024	\$1,862,342.91		27,894
The Entities	15 May 2024	\$12,038,456.58		180,376
The Entities	15 May 2024	\$10,459,433.63		156,717
The Entities	15 May 2024	\$2,680,482.42		40,139
The Entities	15 May 2024	\$2,328,017.58		34,861
The Entities	16 May 2024	\$1,931,764.45		28,897
The Entities	16 May 2024	\$2,223,297.30		33,258
The Entities	16 May 2024	\$7,906,483.20		118,272
The Entities	16 May 2024	\$9,099,889.40		136,124
The Entities	17 May 2024	\$9,323,477.16		139,473
The Entities	17 May 2024	\$10,730,892.84		160,527
The Entities	31 May 2024	\$3,252,749.76		48,672
The Entities	31 May 2024	\$2,826,107.04		42,288
The Entities	31 May 2024	\$13,818,803.46		206,734

The Entities	31 May 2024	\$12,006,545.19		179,622
The Entities	31 May 2024	\$2,173,102.08		32,512
The Entities	4 June 2024	\$1,058,871.76		15,826
The Entities	4 June 2024	\$1,218,645.92		18,214
The Entities	12 June 2024	\$1,812,241.48		26,852
The Entities	12 June 2024	\$1,562,258.52		23,148
The Entities	12 June 2024	\$2,194,030.05		32,512
The Entities	12 June 2024	\$4,910,781.83		72,752
The Entities	12 June 2024	\$5,696,485.32		84,392
The Entities	13 June 2024	\$7,566,304.55		112,030
The Entities	13 June 2024	\$6,522,636.74		96,577
The Entities	13 June 2024	\$2,031,498.70		30,074
The Entities	13 June 2024	\$1,751,301.30		25,926