



ASX ANNOUNCEMENT

19 June 2024

Swoop Acquires Residential Fibre Infrastructure in Regional WA

Transaction Highlights include:

- Swoop has completed the acquisition of the conduit and fibre assets in the Seacrest Estate, near Geraldton WA.
- The infrastructure is connected to approximately 900 existing homes and expected to deliver an increase of \$1.2m Revenue over the next 3 years
- This transaction was funded from existing cash reserves, with significant firepower remaining to explore other transactions and deliver growth in our key products.

As part of its ongoing commitment to improving the connectivity and service in regional Australia, Swoop has completed the transaction to acquire the conduit and fibre assets in an existing housing estate located near Geraldton Western Australia in an all-cash offer funded from existing cash reserves.

Commenting on the transaction, Swoop Chief Executive Officer Alex West said “This is an exciting time for Swoop as we continue to focus on our residential infrastructure to ensure that we are delighting our customers, we are now in a position to offer high speed fibre based solutions as an alternative to the incumbent players.”

This acquisition is the start of our long-term strategy to ensure that we deliver returns on high margin fibre products. And we will continue to look at other opportunities in this space, as well as focusing on building our own Swoop Infrastructure brand as an alternative for developers looking for greater service and value from their projects.”

<ENDS>

This announcement has been authorised for release by the Board of Swoop Holdings Limited.

For further information, please contact:

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About Swoop

Swoop is a national provider of data and voice services to channel, business and residential customers with a focus on its own fibre and fixed wireless infrastructure. The Swoop network is designed and scaled to deliver ultra-reliable, high throughput, flexible telecom network services. Swoop is established and has the goal to build its business to become Australia’s best challenger internet and telecommunications provider.

Forward looking statements

This announcement contains forward-looking statements, which address a variety of subjects including, for example product development, marketing position and technical advances.

Statements that are not historical facts, including statements about our beliefs, plans and expectations, are forward-looking statements. Such statements are based on our current expectations and information currently available to management and are subject to a number of factors and uncertainties, which could cause actual results to differ materially from those described in the forward-looking statements. The Company's management believes that these forward-looking statements are reasonable as and when made. However, you should not place undue reliance on any such forward-looking statements because such statements speak only as of the date when made. We do not undertake any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law or the ASX Listing Rules. In addition, forward-looking statements are subject to certain risks and uncertainties that could cause actual results, events, and developments to differ materially from our historical experience and our present expectations.