

20 June 2024

4/100 Havelock Street
West Perth WA 6005

PO Box 710
West Perth WA 6872

AFG successfully prices A\$750 million RMBS transaction

Australian Finance Group Ltd (**ASX: AFG**) wholly owned subsidiary AFG Securities Pty Ltd has priced an upsized A\$750 million Residential Mortgage-Backed Securities (**RMBS**) issue.

This latest Prime RMBS transaction, AFG 2024-1, was upsized from A\$500 million to A\$750 million.

AFG Chief Executive Officer David Bailey said the transaction was well supported with a final order book in excess of \$1billion.

The Class A1 to Class C notes were all publicly offered with interest received from more than 15 investors. The Class D to F notes were preplaced to an existing investor with AFG retaining the junior Class G note.

“AFG 2024-1 received competitive pricing with good coverage across all of the notes which allowed the transaction to upsize to \$750 million.”

“Once again, we are very pleased to see the support of AFG Securities and the opportunity to provide a competitive alternative lending alternative for our brokers and their customers,” he said.

The transaction settles on Thursday, 27th June 2024.

Details of the notes are as follows:

Class	Expected Rating S&P / Fitch	A\$M Amount	Credit Enhancement (%)	WAL (years)	1M BBSW + Margin
A1-S	AAA(sf) / AAAsf	225.00	10.00%	0.4	0.90%
A1-L	AAA(sf) / AAAsf	450.00	10.00%	2.9	1.20%
A2	AAA(sf) / AAAsf	41.70	4.44%	3.8	1.55%
B	AA(sf) / NR	14.25	2.54%	3.8	1.75%
C	A(sf) / NR	8.70	1.38%	3.8	2.10%
D	BBB(sf) / NR	4.13	0.83%	3.8	Undisclosed
E	BB(sf) / NR	2.63	0.48%	3.8	Undisclosed
F	B(sf) / NR	1.20	0.32%	3.8	Undisclosed
G	NR / NR	2.40	-	5	Undisclosed
Total		750.00			

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The release of this announcement was authorised by AFG Company Secretary, Michelle Palethorpe.

For media enquiries, please contact

Alison Clarke

Head of Corporate Communications

P (08) 9420 7014 | P 0402 781 367

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