

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Guzman y Gomez Limited

ACN/ARSN ACN 125 554 743

1. Details of substantial holder (1)

Name TDM Growth Partners Pty Ltd

ACN/ARSN (if applicable) ACN 133 246 330

The holder became a substantial holder on 20 / 06 /2024

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORD	33,052,250	33,052,250	36.1%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
See Annexure A	See Annexure A	33,052,250

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number
See Annexure A	See Annexure A	See Annexure A	ORD: 33,052,250

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
See Annexure B	See Annexure B	See Annexure B	See Annexure B	See Annexure B

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
See Annexure A	See Annexure A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
See Annexure A	See Annexure A

Signature

print name Jason Sandler

capacity Company Secretary

sign here

DocuSigned by:
Jason Sandler

date 21 / 06 / 2024

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (e.g. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement.
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (e.g. if the relevant interest arises because of an option) write "unknown."
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Guzman y Gomez Limited
ACN 125 554 743

ANNEXURE A

This is page 1 of 1 of Annexure A referred to in Form 603 "Notice of initial substantial holder"

Holder of relevant interest	Nature of relevant interest	Class and number of securities
TDM Custodial Services Pty Ltd ACN 662 798 558	Section 608(1)(a) – holder of the securities	ORD: 33,052,250
TDM Growth Partners Pty Ltd ACN 133 246 330	Section 608(1)(a) – holder of the securities (beneficial holder)	ORD: 109,500
TDM Growth Partners Pty Ltd ACN 133 246 330	Section 608(1)(b) and (c) – power to control the voting rights and disposal of shares as discretionary investment manager	ORD: 33,052,250
TDMAM Pty Ltd ACN 107 851 730	Section 608(3)(a) – voting power in TDM Growth Partners Pty Ltd is above 20%	ORD: 33,052,250
Zoolander Investments Pty Ltd ACN 112 486 110	Section 608(3)(a) – voting power in TDM Growth Partners Pty Ltd is above 20%	ORD: 33,052,250
Madleowill Investments Pty Ltd ACN 140 947 584	Section 608(3)(a) – voting power in TDM Growth Partners Pty Ltd is above 20%	ORD: 33,052,250

The associates of **TDM Growth Partners Pty Ltd** are:

Hamish Corlett
Benjamin Gisz
Thomas Cowan
TDM Custodial Services Pty Ltd ACN 662 798 558
TDM Investment Trusco Pty Ltd ACN 643 682 937

The associates of **TDMAM Pty Ltd** are:

Thomas Cowan
Rebecca Cowan

The associates of **Zoolander Investments Pty Ltd** are:

Benjamin Gisz

The associates of **Madleowill Investments Pty Ltd** are:

Hamish Corlett

The registered office of all entities named in Annexure A is:
2 Guilfoyle Avenue, Double Bay NSW 2028

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Jason Sandler
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Jason Sandler
Company Secretary

Guzman y Gomez Limited
ACN 125 554 743

ANNEXURE B

This is page 1 of 1 of Annexure B referred to in Form 603 "Notice of initial substantial holder"

Holder of Relevant Interest	Nature of Relevant Interest	Person's votes affected	Consideration
TDM Growth Partners Pty Ltd ACN 133 246 330	Section 608(1)(a) – holder of the securities	109,500 shares acquired on 10 April 2024 on the exercise of options	\$350,000 (total exercise price paid)
TDM Growth Partners Pty Ltd ACN 133 246 330	Section 608(1)(b) and (c) – power to control the voting rights and disposal of shares as discretionary investment manager	127,000 ordinary shares acquired on 21 May 2024	The 127,000 ordinary shares were acquired for \$2,286,000.
TDM Custodial Services Pty Ltd ACN 662 798 558	Section 608(1)(a) – holder of the securities	33,052,250 (includes the above shares)	N/A (existing relevant interests held per Section 608(1)(b) and (c))
TDMAM Pty Ltd ACN 107 857 730	Section 608(3)(a) – voting power in TDM Growth Partners Pty Ltd is above 20%	33,052,250	As above
Zoolander Investments Pty Ltd ACN 112 486 110	Section 608(3)(a) – voting power in TDM Growth Partners Pty Ltd is above 20%	33,052,250	As above
Madleowill Investments Pty Ltd ACN 140 947 584	Section 608(3)(a) – voting power in TDM Growth Partners Pty Ltd is above 20%	33,052,250	As above

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Jason Sandler

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Jason Sandler
Company Secretary