

ASX RELEASE

24 June 2024

PEXA UK lender onboarding update

PEXA Group Limited (ASX: PXA) (“PEXA” or “Group”) today provided an update on the UK lender onboarding status and associated matters. In summary -

- The integration of the workflows associated with the PEXA Go and the Optima Legal platform has been completed as expected. The finalisation of this step enables remortgage processing offered by Optima Legal to be processed on the PEXA Go platform following agreement with our customers. Optima Legal transactions are also expected to be live on the Smoove platform during FY 1Q25, which will provide potential additional reach for the PEXA platform.
- We continue to work constructively with NatWest on the technical requirements and timing for the PEXA enablement of mortgage transactions. Once complete, we will be able to finalise dates for the commencement of NatWest’s Optima Legal PEXA-enabled transactions.
- We have previously referred to onboarding a 2nd key lender. That engagement is ongoing.
- We continue to have positive engagement, in different stages of progression, with a range of financial institutions of varying sizes. The NatWest announcement has increased the meaningful PEXA onboarding discussions with a range of other lenders.

A further UK update will be provided at our Full Year results on 21 August 2024.

This release was authorised by the Group Managing Director and Chief Executive Officer.

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About PEXA

PEXA is a world-leading ASX-listed digital property exchange platform and property insights solutions business. Since 2013, PEXA has facilitated more than 16 million property settlements through the PEXA Exchange in Australia, with approximately 90% market reach, and in 2022 PEXA launched in the UK. The PEXA Group of companies, including: .id (Informed Decisions), Value Australia and Land Insight, together with Optima Legal and Smoove in the UK, delivers digital insights and property solutions that help government, financial institutions, and property practitioners to unlock the value of property.

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