

ASX Release  
 24 June 2024

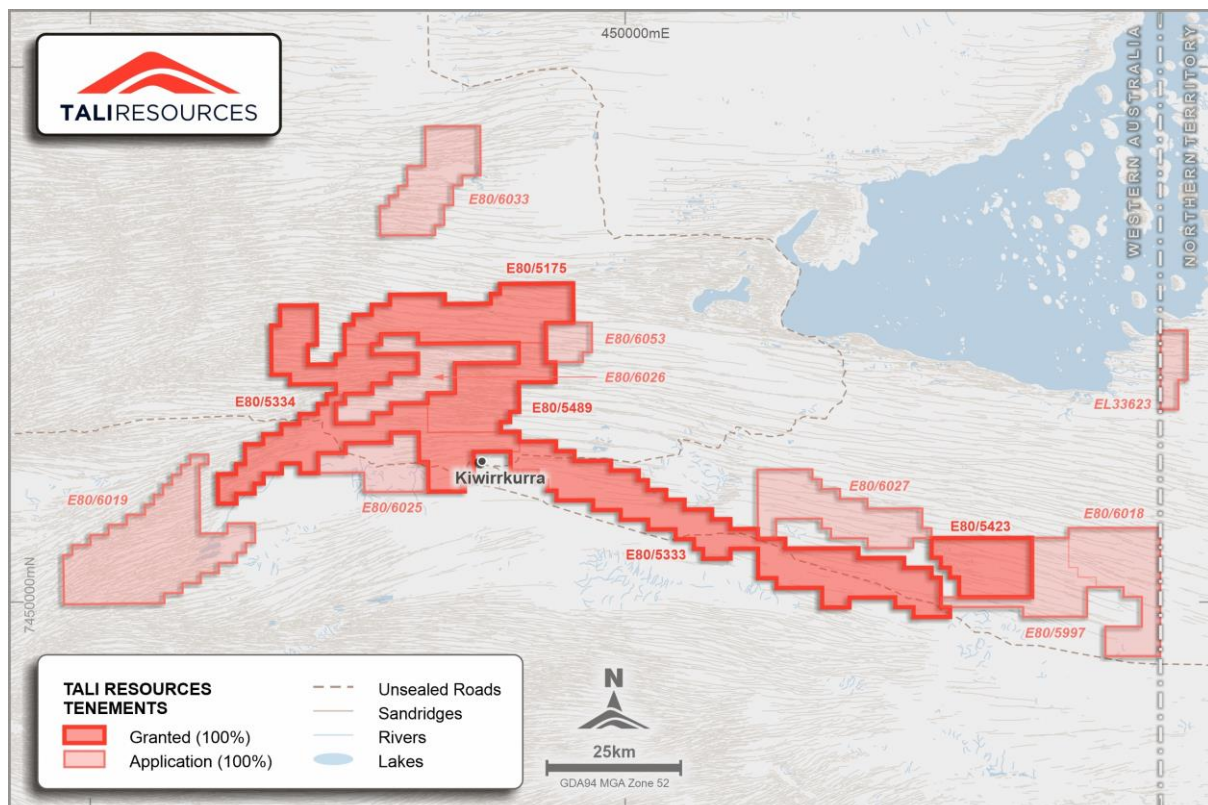
## TALI RESOURCES CONSOLIDATES WEST ARUNTA TENURE

### Highlights

- Tali Resources Pty Ltd (“Tali”) has regained 100% ownership of five Exploration Licences previously under a Farm-in and Joint Venture Agreement with Rio Tinto Exploration Pty Limited (“Rio Tinto”)
- Agrimin Limited owns 40% of Tali

Agrimin Limited (ASX: AMN) (“Agrimin” or “the Company”) is pleased to provide an update of developments in Tali. The Farm-in and Joint Venture Agreement between Tali and Rio Tinto, as announced to the ASX by Agrimin on 12 March 2021, has now been terminated. As a result, Tali will regain 100% ownership of the five relevant Exploration Licences. In consideration, Tali has executed a Royalty Deed to grant to Rio Tinto a 1.25% net smelter return royalty from the sale of any minerals extracted from the five Exploration Licences that were previously the subject of the Farm-in and Joint Venture Agreement.

Figure 1. Tali Tenement Map



Tali is a private company which is 40% owned by Agrimin and is focused on exploration in the West Arunta region of Western Australia. Tali holds one of the largest and most prospective tenement packages in the West Arunta (**Figure 1**). Tali also owns 8,525,000 shares in WA1 Resources Ltd (**ASX: WA1**), which had a share price of \$17.27 per share as at 21 June 2024. The current market value of Agrimin's 40% share of Tali's WA1 shares was approximately \$59 million as at 21 June 2024, on a gross see through basis.

Agrimin will continue to provide updates on Tali's exploration activities as they become available.

#### ENDS

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This ASX Release is authorised for market release by Agrimin's Board.

#### **About Agrimin**

Based in Perth, Agrimin Limited is the leading fertiliser development company on the ASX (**ASX: AMN**) focused on development of its 100% owned Mackay Potash Project. The Project is situated on Lake Mackay in Western Australia, the largest undeveloped potash-bearing salt lake in the world. Agrimin's vision is sustainable food security for future generations by providing nutrition the world needs. The demand for SOP is underpinned by population growth, which the Food and Agriculture Organization of the United Nations predicts will drive an increase in global food demand by 50% by 2050<sup>1</sup>.

#### **About Tali**

Tali Resources Pty Ltd is a private Australian exploration company that was incorporated in 2018. The company is focused on project generation and exploring for Tier-1 mineral systems in Australia's unexplored frontiers. Tali is actively advancing the flagship West Arunta project in Western Australia, where it holds a large, dominant tenure position in one of Australia's most exciting emerging mineral regions. This work is being undertaken using a multi-faceted and systematic approach to explore for several different styles of mineralisation

Tali is also notably the largest shareholder of WA1 Resources Ltd (**ASX: WA1**), an exploration company that recently discovered the Luni deposit, a globally significant carbonatite discovery with high-grade niobium and rare earth element mineralisation.

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<sup>1</sup> Food and Agriculture Organization of the United Nations, The future of food and agriculture Trends and challenges, accessed 24 October 2023, page 136: <https://www.fao.org/3/i6583e/i6583e.pdf>

**Forward-Looking Statements**

This ASX Release may contain certain “forward-looking statements” which may be based on forward-looking information that are subject to a number of known and unknown risks, uncertainties, and other factors that may cause actual results to differ materially from those presented here. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. Forward-looking information includes exchange rates; the proposed production plan; projected brine concentrations and recovery rates; uncertainties and risks regarding the estimated capital and operating costs; uncertainties and risks regarding the development timeline, including the need to obtain the necessary approvals. For a more detailed discussion of such risks and other factors, see the Company’s Annual Reports, as well as the Company’s other ASX Releases. Readers should not place undue reliance on forward-looking information. The Company does not undertake any obligation to release publicly any revisions to any forward-looking statement to reflect events or circumstances after the date of this ASX Release, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.