



ASX ANNOUNCEMENT

24th June 2024

New development order for Orbital UAV large engine prototype

PERTH, AUSTRALIA: Orbital Corporation Ltd ('Orbital UAV', 'the Company') is pleased to confirm the Company has received an order for a new development engine from Singapore customer, DSO National Laboratories.

The new engine under development is a larger capacity propulsion system to those currently in production at Orbital UAV and falls within the US Department of Defence 'Group 3' category. This new Group 3 engine is a multi-fuel capable system utilising Orbital's class-leading fuel injection and combustion technology. A range of new Orbital UAV engines are currently being developed in prototypes, with expected delivery of test engines at the beginning of calendar year 2025.

The new larger Orbital UAV engine prototype is a unique offering in the market and will support Unmanned Aerial Vehicles (UAV) performing multiple roles (surveillance, reconnaissance, and logistics) in the military and commercial sectors. The advanced aerospace engineering design and manufacturing will be performed at Orbital UAV's Balcatta facilities which continue to service world-leading UAV prime contractors.

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About Orbital UAV

Orbital UAV provides integrated propulsion systems and flight critical components for tactical uncrewed aerial vehicles (UAVs). Our design thinking and patented technology enable us to meet the long endurance and high reliability requirements of the UAV market. We have offices in Australia and the United States to serve our prestigious client base.

Forward-looking statements

This release includes forward-looking statements that involve risks and uncertainties. These forward-looking statements are based upon management's expectations and beliefs concerning future events. Forward-looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of the Company that could cause actual results to differ materially from such statements. Actual results and events may differ significantly from those projected in the forward-looking statements as a result of a number of factors including, but not limited to, those detailed from time to time in the Company's Annual Reports. The Company makes no undertaking to subsequently update or revise the forward-looking statements made in this release to reflect events or circumstances after the date of this release.