

**Form 604**  
Corporations Act 2001  
Section 671B

**Notice of change of interests of substantial holder**

To Company Name/Scheme COOPER ENERGY LIMITED

ACN/ARSN 096 170 295

**1. Details of substantial holder (1)**

Name Morgan Stanley and its subsidiaries listed in Annexure A  
ACN/ARSN (if applicable) Not Applicable

There was a change in the interests of the substantial holder on June 20, 2024  
The previous notice was given to the company on June 07, 2024  
The previous notice was dated June 05, 2024  
The holder became aware on June 24, 2024

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	298,229,308	11.30%	363,603,502	13.77%
		<b>Based on 2,640,038,229 Ordinary Shares Outstanding</b>		<b>Based on 2,640,038,229 Ordinary Shares Outstanding</b>

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of Securities affected	Person's votes affected
06/06/2024	Morgan Stanley Australia Securities Limited	Buy	12,330.43	60,891 Ordinary Shares	60,891
06/06/2024	Morgan Stanley Australia Securities Limited	Buy	76.88	375 Ordinary Shares	375
06/06/2024	Morgan Stanley Australia Securities Limited	Buy	321.20	1,606 Ordinary Shares	1,606
06/06/2024	Morgan Stanley Australia Securities Limited	Buy	4,977.61	24,281 Ordinary Shares	24,281
06/06/2024	Morgan Stanley Australia Securities Limited	Buy	25,584.60	127,923 Ordinary Shares	127,923
06/06/2024	Morgan Stanley & Co. LLC	Sell	3,912.75	17,676 Ordinary Shares	17,676
06/07/2024	Morgan Stanley Australia Securities Limited	Buy	44,815.05	213,405 Ordinary Shares	213,405
06/07/2024	Morgan Stanley Australia Securities Limited	Buy	5,885.74	28,365 Ordinary Shares	28,365
06/07/2024	Morgan Stanley Australia Securities Limited	Buy	4,458.00	22,290 Ordinary Shares	22,290
06/07/2024	Morgan Stanley Australia Securities Limited	Buy	47,929.00	233,800 Ordinary Shares	233,800
06/07/2024	Morgan Stanley Australia Securities Limited	Buy	13,318.43	65,770 Ordinary Shares	65,770
06/07/2024	Morgan Stanley Australia Securities Limited	Buy	55,014.68	265,131 Ordinary Shares	265,131
06/07/2024	Morgan Stanley Australia Securities Limited	Sell	34,440.00	168,000 Ordinary Shares	168,000
06/07/2024	Morgan Stanley Australia Securities Limited	Buy	2,120.58	10,472 Ordinary Shares	10,472
06/07/2024	Morgan Stanley Australia Securities Limited	Buy	631.61	3,081 Ordinary Shares	3,081
06/11/2024	Morgan Stanley Australia Securities Limited	Buy	5,141.44	24,778 Ordinary Shares	24,778
06/11/2024	Morgan Stanley Australia Securities Limited	Buy	27,800.46	135,612 Ordinary Shares	135,612
06/11/2024	Morgan Stanley Australia Securities Limited	Buy	20.25	100 Ordinary Shares	100
06/11/2024	Morgan Stanley Australia Securities Limited	Buy	26,207.60	131,038 Ordinary Shares	131,038
06/11/2024	Morgan Stanley Australia Securities Limited	Buy	10,305.83	50,893 Ordinary Shares	50,893

06/12/2024	Morgan Stanley Australia Securities Limited	Sell	1,653.12	8,064 Ordinary Shares	8,064
06/12/2024	Morgan Stanley Australia Securities Limited	Buy	240.57	1,188 Ordinary Shares	1,188
06/12/2024	Morgan Stanley Australia Securities Limited	Buy	3.08	15 Ordinary Shares	15
06/12/2024	Morgan Stanley Australia Securities Limited	Buy	2,646.76	12,911 Ordinary Shares	12,911
06/12/2024	Morgan Stanley Australia Securities Limited	Sell	374.33	1,826 Ordinary Shares	1,826
06/12/2024	Morgan Stanley Australia Securities Limited	Buy	1,936.43	9,446 Ordinary Shares	9,446
06/12/2024	Morgan Stanley Australia Securities Limited	Buy	1,039.97	5,073 Ordinary Shares	5,073
06/12/2024	Morgan Stanley Australia Securities Limited	Buy	264.60	1,323 Ordinary Shares	1,323
06/12/2024	Morgan Stanley Australia Securities Limited	Sell	3.28	16 Ordinary Shares	16
06/12/2024	Morgan Stanley Australia Securities Limited	Sell	631.61	3,081 Ordinary Shares	3,081
06/12/2024	Morgan Stanley Australia Securities Limited	Buy	901.98	4,567 Ordinary Shares	4,567
06/12/2024	Morgan Stanley & Co. International plc	Borrow Returned	N/A	86,564 Ordinary Shares	86,564
06/12/2024	Morgan Stanley & Co. International plc	Collateral Received	N/A	3,958,687 Ordinary Shares	3,958,687
06/13/2024	Morgan Stanley Australia Securities Limited	Sell	2,820.60	14,103 Ordinary Shares	14,103
06/13/2024	Morgan Stanley Australia Securities Limited	Buy	6,513.47	31,773 Ordinary Shares	31,773
06/13/2024	Morgan Stanley Australia Securities Limited	Sell	6,992.13	33,697 Ordinary Shares	33,697
06/13/2024	Morgan Stanley Australia Securities Limited	Buy	198,486.54	968,227 Ordinary Shares	968,227
06/13/2024	Morgan Stanley Australia Securities Limited	Buy	609.06	2,971 Ordinary Shares	2,971
06/13/2024	Morgan Stanley Australia Securities Limited	Sell	4,205.60	21,028 Ordinary Shares	21,028
06/13/2024	Morgan Stanley & Co. International plc	Borrow Returned	N/A	60,050 Ordinary Shares	60,050
06/14/2024	Morgan Stanley Australia Securities Limited	Sell	20,500.00	100,000 Ordinary Shares	100,000
06/14/2024	Morgan Stanley Australia Securities Limited	Buy	3,470.88	16,528 Ordinary Shares	16,528
06/14/2024	Morgan Stanley Australia Securities Limited	Sell	154.60	773 Ordinary Shares	773
06/14/2024	Morgan Stanley Australia Securities Limited	Sell	1,039.97	5,073 Ordinary Shares	5,073
06/14/2024	Morgan Stanley & Co. International plc	Borrow Returned	N/A	77,244 Ordinary Shares	77,244
06/17/2024	Morgan Stanley Australia Securities Limited	Buy	5,229.76	25,511 Ordinary Shares	25,511
06/17/2024	Morgan Stanley Australia Securities Limited	Buy	1,274.33	6,293 Ordinary Shares	6,293
06/17/2024	Morgan Stanley Australia Securities Limited	Buy	2,536.00	12,680 Ordinary Shares	12,680
06/17/2024	Morgan Stanley Australia Securities Limited	Buy	3,265.45	15,929 Ordinary Shares	15,929
06/17/2024	Morgan Stanley Australia Securities Limited	Buy	871.17	4,411 Ordinary Shares	4,411
06/17/2024	Morgan Stanley Australia Securities Limited	Sell	1,006.35	4,909 Ordinary Shares	4,909
06/18/2024	Morgan Stanley Australia Securities Limited	Buy	552.07	2,693 Ordinary Shares	2,693
06/18/2024	Morgan Stanley Australia Securities Limited	Buy	20,500.00	100,000 Ordinary Shares	100,000
06/19/2024	Morgan Stanley Australia Securities Limited	Buy	49.56	236 Ordinary Shares	236
06/19/2024	Morgan Stanley Australia Securities Limited	Sell	334.20	1,671 Ordinary Shares	1,671
06/19/2024	Morgan Stanley Australia Securities Limited	Sell	3,856.80	19,284 Ordinary Shares	19,284
06/20/2024	Morgan Stanley Australia Securities Limited	Sell	1,473.34	7,187 Ordinary Shares	7,187
06/20/2024	Morgan Stanley Australia Securities Limited	Buy	1,973.70	9,180 Ordinary Shares	9,180
06/20/2024	Morgan Stanley Australia Securities Limited	Buy	1,764.40	8,020 Ordinary Shares	8,020
06/20/2024	Morgan Stanley Australia Securities Limited	Buy	356.58	1,698 Ordinary Shares	1,698
06/20/2024	Morgan Stanley Australia Securities Limited	Sell	4,197.38	20,475 Ordinary Shares	20,475
06/20/2024	Morgan Stanley Australia Securities Limited	Buy	6,766.10	30,755 Ordinary Shares	30,755
06/20/2024	Morgan Stanley & Co. International plc	Collateral Received	N/A	59,394,989 Ordinary Shares	59,394,989

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Morgan Stanley & Co. International plc	HSBC Custody Nominees (Australia) Limited	Not Applicable	Shares held or in respect of which the holder may exercise control over disposal in the ordinary course of sales and trading businesses.	1,882,936 Ordinary Shares	1,882,936

Morgan Stanley & Co. International plc	HSBC Custody Nominees (Australia) Limited	Not Applicable	Holder of securities subject to an obligation to return under a prime brokerage agreement.	352,036,916 Ordinary Shares	352,036,916
Morgan Stanley Australia Securities Limited	Morgan Stanley Australia Securities (Nominee) Pty Limited	Not Applicable	Shares held or in respect of which the holder may exercise control over disposal in the ordinary course of sales and trading businesses.	6,789,730 Ordinary Shares	6,789,730
Parametric Portfolio Associates LLC	Unknown	Not Applicable	Shares held or in respect of which the holder may exercise control over disposal in the ordinary course of investment management business.	2,893,920 Ordinary Shares	2,893,920
Each of the entities (as listed in Annexure A) in the Morgan Stanley group upstream of the above entities			Each of the above entities is a body corporate that each upstream entity controls and therefore has the relevant interests that the above entities collectively have.	363,603,502 Ordinary Shares	363,603,502

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not Applicable	Not Applicable

**6. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Morgan Stanley	1585 Broadway, New York, New York, 10036, USA.
Morgan Stanley & Co. International plc	Legal & Compliance Department, 25 Cabot Square, Canary Wharf, London, E14 4QA, UNITED KINGDOM.
Morgan Stanley Australia Securities Limited	Level 39, Chifley Tower, 2 Chifley Square, Sydney, 2000, AUSTRALIA.
Parametric Portfolio Associates LLC	800 Fifth Avenue, Suite 2800, Seattle, 98104, USA.
Morgan Stanley & Co. LLC	1585 Broadway, New York, 10036, USA.

**Signature**

print name Nana Yoshida capacity Vice President

sign here  date June 24, 2024



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#### DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
  - (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
  - (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
  - (4) The voting shares of a company constitute one class unless divided into separate classes.
  - (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
  - (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
  - (7) Include details of:
    - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
    - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
  - (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."
  - (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
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# GUIDE

This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 604.

## Signature

This form must be signed by either a director or a secretary of the substantial holder.

## Lodging period

Nil

## Lodging Fee

Nil

## Other forms to be completed

Nil

## Additional information

- (a) If additional space is required to complete a question, the information may be included on a separate piece of paper annexed to the form.
- (b) This notice must be given to a listed company, or the responsible entity for a listed managed investment scheme. A copy of this notice must also be given to each relevant securities exchange.
- (c) The person must give a copy of this notice:
  - (i) within 2 business days after they become aware of the information; or
  - (ii) by 9.30 am on the next trading day of the relevant securities exchange after they become aware of the information if:
    - (A) a takeover bid is made for voting shares in the company or voting interests in the scheme; and
    - (B) the person becomes aware of the information during the bid period.

## Annexures

To make any annexure conform to the regulations, you must

- 1 use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides
- 2 show the corporation name and A.C.N or ARBN
- 3 number the pages consecutively
- 4 print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied
- 5 identify the annexure with a mark such as A, B, C, etc
- 6 endorse the annexure with the words:  
*This is annexure (mark) of (number) pages referred to in form (form number and title)*
- 7 sign and date the annexure.

The annexure must be signed by the same person(s) who signed the form.

**Information in this guide is intended as a guide only. Please consult your accountant or solicitor for further advice.**

**Annexure B:**

*This is Annexure B referred to in the Form 604: Notice of change of interests of substantial holder issued by Morgan Stanley and its subsidiaries. The following is description of the securities lending agreements referenced in the accompanying Form 604.*

<b>Schedule</b>	
<b>Type of Agreement</b>	International Prime Brokerage Agreement
<b>Parties to agreement</b>	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and ELLERSTON CAPITAL LIMITED AS RESPONSIBLE ENTITY FOR ELLERSTON GLOBAL EQUITY MANAGERS FUND
<b>Transfer Date</b>	20240620;
<b>Holder of Voting Rights</b>	Prime broker has the right to vote securities rehypothecated from the Client.
<b>Are there any restrictions on voting rights?</b>	Yes/No
<b>If yes, detail</b>	Not applicable
<b>Scheduled Return Date (if any)</b>	Open
<b>Does the borrower have the right to return early?</b>	Yes/No
<b>If yes, detail</b>	Prime broker may return shares which were rehypothecated from the client at any time.
<b>Does the lender have the right to recall early?</b>	Yes/No
<b>If yes, detail</b>	Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.
<b>Will the securities be returned on settlement?</b>	Yes/No
<b>If yes, detail any exceptions</b>	Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.

<b>Schedule</b>	
<b>Type of Agreement</b>	International Prime Brokerage Agreement
<b>Parties to agreement</b>	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and PERSISTENT ASSET GLOBAL SELECT FUND SPC-PERSISTENT ASSET X SEGREGATED PORTFOLIO
<b>Transfer Date</b>	20240612;
<b>Holder of Voting Rights</b>	Prime broker has the right to vote securities rehypothecated from the Client.
<b>Are there any restrictions on voting rights?</b>	Yes/No
<b>If yes, detail</b>	Not applicable
<b>Scheduled Return Date (if any)</b>	Open
<b>Does the borrower have the right to return early?</b>	Yes/No
<b>If yes, detail</b>	Prime broker may return shares which were rehypothecated from the client at any time.
<b>Does the lender have the right to recall early?</b>	Yes/No
<b>If yes, detail</b>	Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.
<b>Will the securities be returned on settlement?</b>	Yes/No
<b>If yes, detail any exceptions</b>	Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.

<b>Schedule</b>	
<b>Type of Agreement</b>	International Prime Brokerage Agreement
<b>Parties to agreement</b>	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and EQUITY TRUSTEES LIMITED AS TRUSTEE FOR L1 CAPITAL LONG SHORT FUND
<b>Transfer Date</b>	20240620;
<b>Holder of Voting Rights</b>	Prime broker has the right to vote securities rehypothecated from the Client.
<b>Are there any restrictions on voting rights?</b>	Yes/No
<b>If yes, detail</b>	Not applicable
<b>Scheduled Return Date (if any)</b>	Open

<b>Does the borrower have the right to return early?</b>	Yes/No
<b>If yes, detail</b> Prime broker may return shares which were rehypothecated from the client at any time.	
<b>Does the lender have the right to recall early?</b>	Yes/No
<b>If yes, detail</b> Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.	
<b>Will the securities be returned on settlement?</b>	Yes/No
<b>If yes, detail any exceptions</b> Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.	

<b>Schedule</b>	
<b>Type of Agreement</b>	International Prime Brokerage Agreement
<b>Parties to agreement</b>	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and L1 CAPITAL LONG SHORT (MASTER) FUND
<b>Transfer Date</b>	20240612;
<b>Holder of Voting Rights</b>	Prime broker has the right to vote securities rehypothecated from the Client.
<b>Are there any restrictions on voting rights?</b>	Yes/No
<b>If yes, detail</b> Not applicable	
<b>Scheduled Return Date (if any)</b>	Open
<b>Does the borrower have the right to return early?</b>	Yes/No
<b>If yes, detail</b> Prime broker may return shares which were rehypothecated from the client at any time.	
<b>Does the lender have the right to recall early?</b>	Yes/No
<b>If yes, detail</b> Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.	
<b>Will the securities be returned on settlement?</b>	Yes/No
<b>If yes, detail any exceptions</b> Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.	

<b>Schedule</b>	
<b>Type of Agreement</b>	International Prime Brokerage Agreement
<b>Parties to agreement</b>	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and INTEGRATED CORE STRATEGIES (ASIA) PTE LTD.
<b>Transfer Date</b>	20240620;
<b>Holder of Voting Rights</b>	Prime broker has the right to vote securities rehypothecated from the Client.
<b>Are there any restrictions on voting rights?</b>	Yes/No
<b>If yes, detail</b> Not applicable	
<b>Scheduled Return Date (if any)</b>	Open
<b>Does the borrower have the right to return early?</b>	Yes/No
<b>If yes, detail</b> Prime broker may return shares which were rehypothecated from the client at any time.	
<b>Does the lender have the right to recall early?</b>	Yes/No
<b>If yes, detail</b> Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.	
<b>Will the securities be returned on settlement?</b>	Yes/No
<b>If yes, detail any exceptions</b> Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.	

<b>Schedule</b>	
<b>Type of Agreement</b>	International Prime Brokerage Agreement
<b>Parties to agreement</b>	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and MAYBANK SECURITIES PTE. LTD.
<b>Transfer Date</b>	20240620;
<b>Holder of Voting Rights</b>	Prime broker has the right to vote securities rehypothecated from the



	Client.
<b>Are there any restrictions on voting rights?</b>	Yes/No
<b>If yes, detail</b> Not applicable	
<b>Scheduled Return Date (if any)</b>	Open
<b>Does the borrower have the right to return early?</b>	Yes/No
<b>If yes, detail</b> Prime broker may return shares which were rehypothecated from the client at any time.	
<b>Does the lender have the right to recall early?</b>	Yes/No
<b>If yes, detail</b> Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.	
<b>Will the securities be returned on settlement?</b>	Yes/No
<b>If yes, detail any exceptions</b> Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.	

<b>Schedule</b>	
<b>Type of Agreement</b>	International Prime Brokerage Agreement
<b>Parties to agreement</b>	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and L1 LONG SHORT FUND LIMITED
<b>Transfer Date</b>	20240620;
<b>Holder of Voting Rights</b>	Prime broker has the right to vote securities rehypothecated from the Client.
<b>Are there any restrictions on voting rights?</b>	Yes/No
<b>If yes, detail</b> Not applicable	
<b>Scheduled Return Date (if any)</b>	Open
<b>Does the borrower have the right to return early?</b>	Yes/No
<b>If yes, detail</b> Prime broker may return shares which were rehypothecated from the client at any time.	
<b>Does the lender have the right to recall early?</b>	Yes/No
<b>If yes, detail</b> Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.	
<b>Will the securities be returned on settlement?</b>	Yes/No
<b>If yes, detail any exceptions</b> Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.	

<b>Schedule</b>	
<b>Type of Agreement</b>	International Prime Brokerage Agreement
<b>Parties to agreement</b>	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and CHANNEL INVESTMENT MANAGEMENT LIMITED AS TRUSTEE FOR ARNOTT OPPORTUNITIES TRUST
<b>Transfer Date</b>	20240620;
<b>Holder of Voting Rights</b>	Prime broker has the right to vote securities rehypothecated from the Client.
<b>Are there any restrictions on voting rights?</b>	Yes/No
<b>If yes, detail</b> Not applicable	
<b>Scheduled Return Date (if any)</b>	Open
<b>Does the borrower have the right to return early?</b>	Yes/No
<b>If yes, detail</b> Prime broker may return shares which were rehypothecated from the client at any time.	
<b>Does the lender have the right to recall early?</b>	Yes/No
<b>If yes, detail</b> Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.	
<b>Will the securities be returned on settlement?</b>	Yes/No
<b>If yes, detail any exceptions</b> Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.	

The above schedules are based on the relevant standard agreements. The entity filing the report will, if requested by the company or responsible entity to whom the prescribed form must be given or ASIC, give a copy of the agreement to the company, responsible entity or ASIC.

**Signature**

print name Nana Yoshida

capacity Vice President

sign here



date June 24, 2024