

News Release

For Release: 25 June 2024

Redemption of ANZ's A\$1.75 billion Subordinated Notes

Australia and New Zealand Banking Group Limited (**ANZBGL**) (ASX: AN3) has announced that it will redeem its wholesale A\$1,750,000,000 floating rate subordinated notes due July 2029 (**the Notes**) on its optional redemption date on 26 July 2024.

APRA has provided its written approval for ANZBGL to redeem the Notes. The call notice for the Notes which has been provided to holders is attached.

Redemption of the Notes does not imply or indicate that ANZBGL will exercise any redemption rights of other outstanding callable capital instruments issued by ANZBGL in the future. Any such redemption would also be subject to APRA's prior written approval, which may or may not be given.

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Approved for distribution by ANZ Group's Continuous Disclosure Committee

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Adrian Went, Group Treasurer



25 June 2024

Austraclear Limited ABN 94 002 060 773
20 Bridge Street
Sydney
NSW 2000

Attn: Renee Service

IRREVOCABLE REDEMPTION NOTICE – EXERCISE OF ISSUER CALL OPTION

Australia and New Zealand Banking Group Limited ABN 11 005 357 522 (“ANZBGL”)

**A\$1,750,000,000 Floating Rate Subordinated Notes due 26 July 2029 (Series 140,
ISIN AU3FN0049128) (the “Notes”)**

We refer to the terms and conditions of the Notes set out in the Amended and Restated Deed Poll dated 15 October 2018 executed by ANZBGL as modified by the pricing supplement dated 25 July 2019 (“**Conditions**”).

The Notes are lodged in the Austraclear System. The Registrar has entered Austraclear Limited as the Registered Holder of all of the Notes that are lodged in the Austraclear System.

Pursuant to Condition 5.4 of the Notes, ANZBGL hereby gives irrevocable notice to the Registered Holders to redeem the Notes in full for the Optional Redemption Amount (Redemption at Par) on the Optional Redemption Date of 26 July 2024. The Optional Redemption Amount is A\$1,750,000,000 in aggregate and A\$1,000 per Note.

ANZBGL confirms that the Australian Prudential Regulation Authority has provided its prior written approval of the redemption of the Notes.

Undefined capitalised terms in this notice, have the meaning given to them in the Conditions.

Please promptly acknowledge receipt of this irrevocable notice of redemption by email to funding@anz.com.

Yours sincerely,

A large black rectangular redaction box covering the signature of the issuer.

For and on behalf of
Australia and New Zealand Banking Group Limited

Group Treasury
ANZ Centre, Level 9, Core B, 833 Collins St, Docklands VIC 3008 Australia

Australia and New Zealand Banking Group Limited ABN 11 005 357 522