

Comment on Director Shareholding

25 June 2024

IPD Group Limited (ASX: IPG, "IPD" or the "Company") notes the release of the attached Change of Director's Interest Notice for Mohamed Yoosuff.

Mr. Yoosuff has transferred 400,000 shares to his family's charitable foundation, Yoosuff Foundation. These shares remain an indirect interest attributable to Mr Yoosuff, and he has not sold any shares.

For further information, please visit our website <https://ipdgroup.com.au/> or contact us directly at investorrelations@ipd.com.au.

This release has been authorised by the IPD Group Limited Board of Directors.

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About IPD

As a provider of electrical solutions in energy management and automation, IPD is dedicated to enhancing electrical infrastructure. The company focuses on energy efficiency, automation, and secure connectivity, prioritising the safety and wellbeing of people. Committed to innovation, IPD plays a pivotal role in the electrification and decarbonisation of the economy, paving the way for a cleaner, interconnected tomorrow.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: IPD Group Limited
ABN: 12 111 178 351

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mohamed Yoosuff
Date of last notice	13 December 2023

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	M and M Yoosuff Pty Ltd <YSF Super Fund A/C> ¹ Yoosuff Foundation Pty Ltd <Yoosuff Foundation A/C> ² ¹ Mohamed Yoosuff is a Director of the Company and a beneficiary of the fund ² Mohamed Yoosuff is a Director and Shareholder of the Company and Founder of the Foundation
Date of change	20 June 2024

Appendix 3Y
Change of Director's Interest Notice

No. of securities held prior to change	<p>Direct</p> <p>9,102,849 Ordinary Fully Paid Shares</p> <p>22,815 FY22 Performance Rights issued pursuant to the Company's Employee Incentive Plan and subject to vesting conditions set out in the Company's Prospectus lodged with ASX on 15 December 2021.</p> <p>34,820 FY23 Performance Rights issued pursuant to the Company's Employee Incentive Plan and subject to vesting conditions set out in the Notice of Meeting lodged with ASX on 27 October 2022.</p> <p>20,609 FY24 Performance Rights issued pursuant to the Company's Employee Incentive Plan and subject to vesting conditions set out in the Notice of Meeting lodged with ASX on 27 October 2023.</p> <p>Indirect</p> <p>2,181,855 Ordinary Fully Paid Shares held by M and M Yoosuff Pty Ltd <YSF Super Fund A/C¹</p> <p>¹Mohamed Yoosuff is a Director of the Company and a beneficiary of the fund</p>
Class	Ordinary Fully Paid Shares
Number acquired	400,000 to Yoosuff Foundation
Number disposed	400,000 from direct holdings
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$1,728,000

Appendix 3Y
Change of Director's Interest Notice

No. of securities held after change	<p>Direct</p> <p>8,702,849 Ordinary Fully Paid Shares</p> <p>22,815 FY22 Performance Rights issued pursuant to the Company's Employee Incentive Plan and subject to vesting conditions set out in the Company's Prospectus lodged with ASX on 15 December 2021.</p> <p>34,820 FY23 Performance Rights issued pursuant to the Company's Employee Incentive Plan and subject to vesting conditions set out in the Notice of Meeting lodged with ASX on 27 October 2022.</p> <p>20,609 FY24 Performance Rights issued pursuant to the Company's Employee Incentive Plan and subject to vesting conditions set out in the Notice of Meeting lodged with ASX on 27 October 2023.</p> <p>Indirect</p> <p>2,181,855 Ordinary Fully Paid Shares held by M and M Yoosuff Pty Ltd <YSF Super Fund A/C¹</p> <p>400,000 Ordinary Fully Paid Shares held by the Yoosuff Foundation Pty Ltd <Yoosuff Foundation A/C> ²</p> <p>¹Mohamed Yoosuff is a Director of the Company and a beneficiary of the fund ²Mohamed Yoosuff is a Director and Shareholder of the Company and Founder of the Foundation</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off market transfer of ordinary shares with no change in beneficial ownership.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A

Appendix 3Y
Change of Director's Interest Notice

Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.
01/01/2011