

ALTium LIMITED

ACN 009 568 772

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The Zenith  
821 Pacific Highway  
Chatswood NSW 2067  
Australia

## **Renesas' Required Disclosure of Financial Information for Altium Subsidiaries**

**Sydney, Australia – 26 June 2024** – Altium Limited (ASX: ALU, Altium) is currently the subject of a proposed acquisition by Renesas Electronics NSW Pty Ltd, an indirect wholly owned subsidiary of Renesas Electronics Corporation (Renesas, TSE: 6723), through a scheme of arrangement (Scheme).

The Scheme booklet was recently issued and sent to Altium shareholders. The meeting at which Altium shareholders will vote on the proposed Scheme, is convened for Friday, 12 July 2024. For further information please refer to Altium's Australian Securities Exchange (ASX) announcement on 6 June 2024.

Under the rules of the Tokyo Stock Exchange (TSE) regarding the financial information of acquired entities, Renesas has today issued an announcement regarding the financial information for three Altium subsidiaries, Altium IP Hold Co. Pty Limited, Altium IP Co. Pty. Limited, and Altium LLC (Renesas Announcement). An English language version of the Renesas Announcement is attached at Annexure A.

This information is not considered market sensitive, and ASX Listing Rule 3.17B<sup>1</sup> does not apply. However, Altium has chosen to release this information to the ASX in parallel with the Renesas Announcement as this financial information has previously been disclosed on a consolidated rather than an individual basis for these subsidiaries.

Under the Scheme, these Altium entities will be acquired as consolidated subsidiaries, meaning that the share capital balances, and most other balances outlined in Annexure A, would be eliminated upon the implementation of the Scheme, and the consolidation of Altium Limited into Renesas.

Please refer to Annexure A for further details.

**ENDS**

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**Announcement authorised by:**

Sam Weiss  
**Chairman**  
Altium Limited

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<sup>1</sup> ASX Listing Rule [3.17B](#) *Financial documents given to an overseas stock exchange*

## About Altium

Altium (ASX:ALU) is a multinational software corporation headquartered in San Diego, California, that designs and develops electronics design systems for 3D PCB design and embedded system development. Altium products are found everywhere from world leading electronic design teams to the grassroots electronic design community.

With a unique range of technologies, Altium helps organizations and design communities to innovate, collaborate and create connected products while remaining on time and on budget. Products provided are ACTIVEBOM®, ActiveRoute®, Altium 365®, Altium Concord Pro™, Altium Designer®, Altium NEXUS®, Altium Vault®, Autotrax®, Camtastic®, Ciiva™, CIIVA SMARTPARTS®, CircuitMaker®, CircuitStudio®, Common Parts Library™, Draftsman®, DXP™, Easytrax®, EE Concierge®, NanoBoard®, NATIVE 3D™, OCTOMYZE®, Octopart®, P-CAD®, PCBWORKS®, PDN Analyzer™, Protel®, Situs®, SmartParts™, Upverter®, X2®, XSignals®.

Founded in 1985, Altium has offices worldwide, with US locations in San Diego, Boston, Dallas, New York City and New Jersey. European locations in Karlsruhe, Kiev, Cambridge, Munich, Markelo and Zug, and Asia Pacific locations in Shanghai, Beijing, Shenzhen, Tokyo and Sydney. For more information, visit [www.altium.com](http://www.altium.com). You can also follow and engage with Altium via Facebook, Twitter, LinkedIn and YouTube.

## Annexure A – Renesas Announcement

News Release News Release News Release



### UPDATE: Regarding Acquisition of Stock of Altium Limited

**TOKYO, Japan, June 26, 2024**— As announced in the press release "[Regarding Acquisition of Stock of Altium Limited](#)" issued on February 15, 2024, Renesas Electronics Corporation ("Renesas", TSE: 6723), a premier supplier of advanced semiconductor solutions, entered into a Scheme Implementation Agreement for Renesas to acquire Altium Limited ("Altium", ASX: ALU), a global leader in [electronics](#) design systems, by way of a Scheme of Arrangement under Australian law, pursuant to which Renesas will acquire all outstanding shares of Altium, making Altium an indirect wholly-owned subsidiary of Renesas, subject to satisfaction of certain conditions (the "Acquisition").

Upon closing and as a result of the Acquisition, Renesas will also indirectly acquire the following three companies as consolidated subsidiaries (specified subsidiaries) of Altium Limited: Altium IP Hold Co. Pty Limited, Altium IP Co. Pty Limited and Altium LLC. Detailed information of each of these subsidiaries was not available on February 15, 2024. However, Renesas has obtained the information and has therefore announced the updated information of the three companies as follows. The Acquisition is expected to be completed in the second half of 2024 following the approval by Altium shareholders, Australian court, and relevant regulatory authorities, as well as satisfaction of other customary closing conditions.

#### <Overview of Altium's Subsidiaries>

##### 1. Overview of Altium IP Hold Co. Pty Limited (Subsidiary of Altium)

(1)	Name	Altium IP Hold Co. Pty Limited		
(2)	Address	Level 6, Tower B, The Zenith, 821 Pacific Highway, Chatswood NSW 2067, Australia		
(3)	Name and title of representative director	Director: Aram <del>Mirkazemi</del> Director: Kim Besharati		
(4)	Type of business	Holding company		
(5)	Capital	402.9 million US\$		
(6)	Established	June 2015		
(7)	Major shareholders and their ownership ratios (As of March 31, 2024)	Altium Limited		100%
(8)	Relationship between Renesas and Altium IP Hold Co. Pty Limited	Capital relationship	There <u>are</u> no relevant capital, personal, or transactional relationships between Renesas and Altium IP Hold Co. Pty Limited	
		Personal relationship		
		Transactional relationship		
(9)	Consolidated business performance and consolidated financial status of past 3 years			
Accounting period		FY2021/6	FY2022/6	FY2023/6
Consolidated net assets		504.0 million US\$	503.6 million US\$	484.2 million US\$
Consolidated total assets		623.1 million US\$	647.7 million US\$	557.4 million US\$
Consolidated net assets per share		1.25 US\$	1.25 US\$	1.15 US\$

Consolidated sales	116.3 million US\$	139.3 million US\$	164.0 million US\$
Consolidated operating profit	85.6 million US\$	46.5 million US\$	54.8 million US\$
Consolidated current net profit	65.6 million US\$	39.8 million US\$	45.5 million US\$
Consolidated current net profit per share	0.16 US\$	0.10 US\$	0.11 US\$
Dividends per share	0.09 US\$	0.10 US\$	0.21 US\$

## 2. Overview of Altium IP Co. Pty Limited (Subsidiary of Altium)

(1)	Name	Altium IP Co. Pty Limited		
(2)	Address	Level 6, Tower B, The Zenith, 821 Pacific Highway, Chatswood NSW 2087, Australia		
(3)	Name and title of representative director	Director: Sam Weiss Director: Aram Mirkazemi		
(4)	Type of business	Holding company		
(5)	Capital	402.9 million US\$		
(6)	Established	June 2015		
(7)	Major shareholders and their ownership ratios (As of March 31, 2024)	Altium IP Hold Co. Pty Limited		100%
(8)	Relationship between Renesas and Altium IP Co. Pty Limited	Capital relationship	There <u>are</u> no relevant capital, personal, or transactional relationships between Renesas and Altium IP Co. Pty Limited	
		Personal relationship		
		Transactional relationship		
(9)	Consolidated business performance and consolidated financial status of past 3 years			
Accounting period		FY2021/6	FY2022/6	FY2023/6
Consolidated net assets		517.9 million US\$	517.5 million US\$	478.1 million US\$
Consolidated total assets		623.1 million US\$	647.7 million US\$	557.4 million US\$
Consolidated net assets per share		1.29 US\$	1.28 US\$	1.19 US\$
Consolidated sales		116.3 million US\$	139.3 million US\$	164.0 million US\$
Consolidated operating profit		85.6 million US\$	46.5 million US\$	54.8 million US\$
Consolidated current net profit		65.6 million US\$	39.8 million US\$	45.5 million US\$
Consolidated current net profit per share		0.16 US\$	0.10 US\$	0.11 US\$
Dividends per share		0.09 US\$	0.10 US\$	0.21 US\$

## 3. Overview of Altium LLC (Subsidiary of Altium)

(1)	Name	Altium LLC
(2)	Address	4225 Executive Square, Suite 1000, Level 10, La Jolla, CA 92037, USA

(3)	Name and title of representative director	Director: Sam Weiss Director: Aram Mirkazemi		
(4)	Type of business	Software design, sales and service		
(5)	Capital	402.9 million US\$		
(6)	Established	June 2015		
(7)	Major shareholders and their ownership ratios (As of March 31, 2024)	Altium IP Co. Pty Limited		100%
(8)	Relationship between Renesas and Altium LLC	Capital relationship	There <u>are</u> no relevant capital, personal, or transactional relationships between Renesas and Altium LLC.	
		Personal relationship		
		Transactional relationship		
(9)	Consolidated business performance and consolidated financial status of past 3 years			
Accounting period		FY2021/6	FY2022/6	FY2023/6
Consolidated net assets		468.9 million US\$	468.4 million US\$	490.5 million US\$
Consolidated total assets		532.9 million US\$	557.5 million US\$	528.6 million US\$
Consolidated net assets per share		0.58 US\$	0.58 US\$	0.61 US\$
Consolidated sales		116.3 million US\$	139.3 million US\$	164.0 million US\$
Consolidated operating profit		85.5 million US\$	46.5 million US\$	54.8 million US\$
Consolidated current net profit		65.5 million US\$	39.8 million US\$	45.5 million US\$
Consolidated current net profit per share		0.08 US\$	0.05 US\$	0.06 US\$
Dividends per share		0.16 US\$	0.05 US\$	0.03 US\$

## About Renesas Electronics Corporation

Renesas Electronics Corporation ([TSE: 6723](#)) empowers a safer, smarter and more sustainable future where technology helps make our lives easier. A leading global provider of microcontrollers, Renesas combines our expertise in embedded processing, ~~analog~~, power and connectivity to deliver complete semiconductor solutions. These Winning Combinations accelerate time to market for automotive, industrial, infrastructure and IoT applications, enabling billions of connected, intelligent devices that enhance the way people work and live. Learn more at [renesas.com](#). Follow us on [LinkedIn](#), [Facebook](#), [Twitter](#), [YouTube](#), and [Instagram](#).

## (FORWARD-LOOKING STATEMENTS)

The statements in this press release with respect to the plans, strategies and financial outlook of Renesas and its consolidated subsidiaries (collectively "we") are forward-looking statements involving risks and uncertainties. Such forward-looking statements do not represent any guarantee by management of future performance. In many cases, but not all, we use such words as "aim," "anticipate," "believe," "continue," "endeavor," "estimate," "expect," "initiative," "intend," "may," "plan," "potential," "probability," "project," "risk," "seek," "should," "strive," "target," "will" and similar expressions to identify forward-looking statements. You can also identify forward-looking statements by discussions of strategy, plans or intentions. These



statements discuss future expectations, identify strategies, contain projections of our results of operations or financial condition, or state other forward-looking information based on our current expectations, assumptions, estimates and projections about our business and industry, our future business strategies and the environment in which we will operate in the future. Known and unknown risks, uncertainties and other factors could cause our actual results, performance or achievements to differ materially from those contained or implied in any forward-looking statement, including, but not limited to, general economic conditions in our markets, which are primarily Japan, North America, Asia, and Europe; demand for, and competitive pricing pressure on, products and services in the marketplace; ability to continue to win acceptance of products and services in these highly competitive markets; and fluctuations in currency exchange rates, particularly between the yen and the U.S. dollar. Among other factors, downturn of the world economy; deteriorating financial conditions in world markets, or deterioration in domestic and overseas stock markets, may cause actual results to differ from the projected results forecast.

This press release is based on the economic, regulatory, market and other conditions as in effect on the date hereof. It should be understood that subsequent developments may affect the information contained in this presentation, which neither we nor our advisors or representatives are under an obligation to update, revise or affirm.

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