
Arbitration Proceedings – Bifurcation hearing

Energy Transition Minerals Ltd (**Company**) (ASX: **ETM**) provides the following update on developments in the arbitration proceedings brought by the Company's subsidiary Greenland Minerals A/S (**GMAS**) against the Government of Greenland and the Government of Denmark in relation to its Kvanefjeld rare earth element project (the **Kvanefjeld Project**).

The Arbitration Tribunal in Copenhagen on 25 June 2024 conducted a scheduled hearing on the Government's application for bifurcation of the proceedings, following the filing of written submissions on this application by the parties. Bifurcation refers to the determination of the Governments' objections to the jurisdiction of the Tribunal being heard and determined as a preliminary matter, before issues of liability and damages are considered. GMAS opposed the application for bifurcation, as its position is that it is not possible to separate the jurisdictional issues raised by the Governments from the factual and legal issues raised by GMAS in its substantive claims.

A decision on the bifurcation application is expected to be handed down by the Arbitration Tribunal by the end of August 2024.

Authorised for release by the Managing Director

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ABOUT ENERGY TRANSITION MINERALS LTD.

Energy Transition Minerals Ltd (ASX: ETM) is an exploration and development company focused on developing and financing supply chains for the metals and materials that are critical to the decarbonization of the world, with a special focus on high-quality mineral projects globally. The Company is managing exploration projects in Western Europe, North America, and Greenland. The Company is involved in the Villasrubias Lithium-Tantalum exploration project which is in the province of Salamanca, in the region of Castille and Leon in Spain, and was recently granted three additional exploration licences surrounding the project. The Company has also recently completed the acquisition of the Solo and Good Setting lithium projects in James Bay, Quebec. The Kvanefjeld rare earths project remains subject to arbitration procedures in the Arbitration Tribunal in Copenhagen.