



VIRGIN MONEY UK PLC
(Company or Virgin Money)

LEI: 213800ZK9VGCYYR6O495

26 June 2024

Virgin Money appoints Petra van Hoeken as Non-Executive Director and Chair of the Risk Committee

The Company announces the appointment of Petra van Hoeken as an independent Non-Executive Director of the Company with effect from 1 July 2024. Additionally, Petra will replace Geeta Gopalan as Chair of the Risk Committee, subject to final regulatory approval, also with effect from 1 July 2024.

Petra's biography is set out below. Petra is currently a member of the Supervisory Board, chair of the Risk and Compliance Committee and a member of the Audit Committee at de Volksbank; non-executive board member, chair of the Risk and Compliance Committee and a member of the Audit Committee at Nordea Bank; and non-executive board member, vice-chair of the Audit Committee and member of the Investment Committee and Impact Committee at Oranje Fonds. Petra is also an advisor to the Dutch Ministry of Economic Affairs & Climate as chair of the Advisory Committee for Credit; a member of the Donations Review Committee of the Leiden University; a member of the board of the Foundation for the holding and administration of shares under the Royal Dutch Shell employee share plans, and a member of the board of the Female Cancer Foundation.

As announced by the Company on 6 February 2024, Geeta Gopalan will step down from the Board on 30 June 2024.

David Bennett, Board Chair, said: "I am delighted to welcome Petra van Hoeken to the Board. Petra's extensive banking and financial services industry and risk experience gained across multiple geographies will be highly valued by the Virgin Money Board."

Petra van Hoeken said: "I am very pleased to be joining the Virgin Money Board and look forward to taking on leadership of the Risk Committee as the Company progresses into the next phase of its strategic journey."

Petra will also become a member of the Audit Committee, the Governance and Nomination Committee and of the Remuneration Committee and will join the Board of Clydesdale Bank PLC all effective from 1 July 2024.

Other than the directorships disclosed above and in the biographical information section below, there are no matters requiring disclosure under Listing Rule 9.6.13R.

Biographical information

Petra has extensive experience in the financial services industry both in executive and non-executive roles at Dutch and international banks.

She started her career in banking at ABN AMRO in 1986, in client relationship and product areas and moved into risk management at senior level. She lived and worked abroad for 14 years, in Madrid, Singapore, Frankfurt and New York, and returned to The Netherlands late 2006. There she served as global Head Sustainability for ABN AMRO in 2006-2007 and served as vice chair of the ABN AMRO Foundation and as member of the UN Advisory Council

Virgin Money UK PLC is registered in England and Wales (company number: 09595911) and as a foreign company in Australia (ARBN 609 948 281) and has its registered office at Jubilee House, Gosforth, Newcastle upon Tyne, NE3 4PL

on Inclusive Financial Sectors. As the Royal Bank of Scotland acquired ABN AMRO in late 2007 (in a combined bid with Banco Santander and Fortis), Petra was appointed Chief Risk Officer (CRO) for RBS Europe, Middle East & Africa (EMEA).

Her most recent senior executive roles were CRO (covering risk management, compliance and legal) at the Management Board of NIBC (2011-2016), and Rabobank Group (2016-2019), followed by a year as CRO at the (then listed) Intertrust Group.

For well over 10 years Petra has had various non-executive board roles, including at the Nederlandse Waterschapsbank from 2015-2023 (including chair of the Risk Committee and member of the Audit Committee), within the Rabogroup at De Lage Landen Int BV from 2018-2019 DLL and at Utrecht America Holdings Inc from 2016-2019. At NIBC she served in the supervisory boards of NIBC Deutschland AG and NIBC Singapore Pte Ltd (2012-2016). During her time at RBS Petra held several intra group non-executive roles, including for RBS Moscow and RBS Middle East.

Petra is currently a member of the Supervisory Board, chair of the Risk and Compliance Committee and member of the Audit Committee at de Volksbank; non-executive board member, chair of the Risk and Compliance Committee and member of the Audit Committee at Nordea Bank; and non-executive board member, vice-chair of the Audit Committee and member of the Investment Committee and Impact Committee at Oranje Fonds.

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Announcement authorised for release by Lorna McMillan, Group Company Secretary.

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