



Announcement Summary

Entity name

PACIFIC CURRENT GROUP LIMITED

Announcement Type

New announcement

Date of this announcement

Thursday June 27, 2024

The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
PAC	ORDINARY FULLY PAID	623,645	28/06/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PACIFIC CURRENT GROUP LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

39006708792

1.3 ASX issuer code

PAC

1.4 The announcement is

New announcement

1.5 Date of this announcement

27/6/2024



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +class of +securities to be quoted is:

Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)

ASX +security code and description

PACAB : OPTION EXPIRING 01-JAN-2026 EX \$7.28

TO (Existing Class)

ASX +security code and description

PAC : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

456,545

The first date the options were exercised or other +convertible securities were converted

28/6/2024

The last date the options were exercised or other +convertible securities were converted

28/6/2024

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

Yes

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying +securities being received by the holder are:

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates who are exercising options or converting convertible securities

Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted
Ashley Killick	Ashley Killick	42,611
Paul Greenwood	Paul Greenwood	353,062

Issue date

28/6/2024

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Issue details

Number of +securities to be quoted

456,545

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

The securities are being issued for nil cash consideration to satisfy vested Options at a market value of \$11.00 per share, with exercise price of \$7.28 (Option price of \$3.27).

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.000000

Any other information the entity wishes to provide about the +securities to be quoted

Of the 456,545 ordinary shares issued on conversion of the Options, 324,654 ordinary shares will be held in voluntary escrow for a period of 24 months from 18/05/24, or until the end of the Investment Management Agreement between Pacific Current Group Ltd and a subsidiary of GQG Partners Ltd.

Existing +securities converting into additional +securities in an existing class**FROM (Existing Class)****ASX +security code and description**

PACAA : PERFORMANCE RIGHTS

TO (Existing Class)**ASX +security code and description**

PAC : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

167,100

The first date the options were exercised or other +convertible securities were converted

28/6/2024

The last date the options were exercised or other +convertible securities were converted

28/6/2024

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

Yes

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying +securities being received by the holder are:

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates who are exercising options or converting convertible securities

Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted



Ashley Killick

Ashley Killick

45,000

Issue date

28/6/2024

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

167,100

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

The securities are being issued for nil consideration to satisfy vested Performance Rights (Rights) which have been exercised at a conversion value of \$11.00 per ordinary share.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.000000

Any other information the entity wishes to provide about the +securities to be quoted

Of the 167,100 ordinary shares issued, 143,400 ordinary shares will be quoted and held in voluntary escrow for a period of 24 months from 18/05/24, or until the end of the Investment Management Agreement between Pacific Current Group Ltd and a subsidiary of GQG Partners Ltd.



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
PAC : ORDINARY FULLY PAID	52,197,379

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PACAA : PERFORMANCE RIGHTS	245,400
PACAB : OPTION EXPIRING 01-JAN-2026 EX \$7.28	1,973,455