

Smallco

Investment Manager

ABN: 89 092 626 090



To:	Fax:
Markets Announcements Office, ASX Limited	1300 135 638
From:	Phone:
Craig Miller	(02) 8256 1000
Date/Time:	Number of pages including this one:
27 June 2024	4
Subject:	
Form 605 – GTN	

Attached is a Form 605 – Notice of ceasing to be a substantial holder in respect of shares held by Smallco Investment Manager Limited in GTN Limited (GTN).

Craig Miller
Secretary
Smallco Investment Manager Limited

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme GTN Limited

ACN/ARSN 606 841 801

1. Details of substantial holder (1)

Name Smallco Investment Manager Limited

ACN/ARSN (if applicable) 092 626 090

The holder ceased to be a substantial holder on 25/06/2024

The previous notice was given to the company on 27/06/2018

The previous notice was dated 29/06/2018

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's voted affected
				Ordinary fully paid	
21/9/2018	Smallco Investment Manager Limited	Purchase of shares on market	3,816,720.00	2,000,000	2,000,000
26/6/2019	As above	Sale of shares on market	918,469.67	1,000,000	1,000,000
3/8/2020	As above	As above	14,886.73	49,310	49,310
5/8/2020	As above	As above	50,196.33	167,690	167,690
8/10/2020	As above	Purchase of shares on market	1,443.17	4,000	4,000
12/10/2020	As above	As above	276,627.24	746,000	746,000
11/11/2021	As above	Sale of shares on market	959,897.06	1,854,114	1,854,114
13/12/2021	As above	As above	17,864.05	35,886	35,886
14/12/2021	As above	As above	37,402.20	75,000	75,000
30/12/2021	As above	As above	780,621.67	1,552,617	1,552,617
25/6/2024	As above	As above	1,966,750.00	5,000,000	5,000,000

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
n/a	

4. Addresses

The addresses of persons named in this form are as follows:

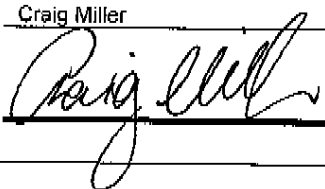
Name	Address
Smallco Investment Manager Limited	Level 9, 109 Pitt Street, Sydney, NSW, 2000

Signature

print name Craig Miller

Capacity Secretary

sign here



date 27/6/2024

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.