

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Altium Ltd

ACN/ARSN ACN 009 568 772

1. Details of substantial holder (1)

Name HBK Investments L.P., HBK Master Fund LP, HBK Merger Strategies Master Fund L.P., Almea 2 SPC – Segregated Portfolio D (together, the Entities)

ACN/ARSN (if applicable) N/A

There was a change in the interests of the substantial holder on 26 June 2024

The previous notice was given to the company on 17 June 2024

The previous notice was dated 14 June 2024

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares (ORD)	6,644,263	5.04%	8,009,321	6.07%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
14 June 2024	The Entities	Share Purchase	AUD 3,128,221	46,296 ORDs	The Entities
14 June 2024	The Entities	Share Purchase	AUD 3,628,779	53,704 ORDs	The Entities
14 June 2024	The Entities	Share Purchase	AUD 1,068,053	15,813 ORDs	The Entities
14 June 2024	The Entities	Share Purchase	AUD 1,239,003	18,344 ORDs	The Entities
17 June 2024	The Entities	Share Purchase	AUD 322,301	4,772 ORDs	The Entities
17 June 2024	The Entities	Share Purchase	AUD 373,834	5,535 ORDs	The Entities
17 June 2024	The Entities	Share Purchase	AUD 549,967	8,142 ORDs	The Entities
17 June 2024	The Entities	Share Purchase	AUD 3,627,705	53,704 ORDs	The Entities
17 June 2024	The Entities	Share Purchase	AUD 3,127,295	46,296 ORDs	The Entities
18 June 2024	The Entities	Share Purchase	AUD 969,054	14,346 ORDs	The Entities
18 June 2024	The Entities	Share Purchase	AUD 3,283,673	48,611 ORDs	The Entities
18 June 2024	The Entities	Share Purchase	AUD 3,809,077	56,389 ORDs	The Entities
18 June 2024	The Entities	Share Purchase	AUD 3,178,971	47,061 ORDs	The Entities
18 June 2024	The Entities	Share Purchase	AUD 3,687,487	54,589 ORDs	The Entities
20 June 2024	The Entities	Share Purchase	AUD 2,184,964	32,350 ORDs	The Entities
20 June 2024	The Entities	Share Purchase	AUD 2,534,491	37,525 ORDs	The Entities

20 June 2024	The Entities	Share Purchase	AUD 227,036	3,361 ORDs	The Entities
20 June 2024	The Entities	Share Purchase	AUD 263,377	3,899 ORDs	The Entities
25 June 2024	The Entities	Share Purchase	AUD 314,345	4,630 ORDs	The Entities
25 June 2024	The Entities	Share Purchase	AUD 364,586	5,370 ORDs	The Entities
26 June 2024	The Entities	Share Purchase	AUD 11,103,407	163,432 ORDs	The Entities
26 June 2024	The Entities	Share Purchase	AUD 9,571,858	140,889 ORDs	The Entities
26 June 2024	The Entities	Share Purchase	AUD 12,768,327	187,963 ORDs	The Entities
26 June 2024	The Entities	Share Purchase	AUD 11,007,173	162,037 ORDs	The Entities
26 June 2024	The Entities	Share Purchase	AUD 5,472,169	80,556 ORDs	The Entities
26 June 2024	The Entities	Share Purchase	AUD 4,717,331	69,444 ORDs	The Entities

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
The Entities	Goldman Sachs & Co. LLC, Morgan Stanley & Co. LLC, Citigroup Global Markets Inc., JP Morgan Securities LLC	The Entities	The Entities have a relevant interest in the securities under section 608(1)(b) and (c) of the <i>Corporations Act 2001</i> by reason of having the right to control the voting and disposal of the securities.	8,009,321 ordinary shares	8,009,321

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
HKB Investments L.P.	Dover, Delaware, USA
HBK Master Fund LP	P.O. Box 10008, Willow House, Cricket Square, Grand Cayman, CYM, KY11001
HBK Merger Strategies Master Fund L.P.	P.O. Box 10008, Willow House, Cricket Square, Grand Cayman, CYM, KY11001
Almea 2 SPC – Segregated Portfolio D	One Nexus Way, 3 rd Floor, PO Box 31243, Camana Bay, CYM, KY11205

Signature

print name Jonathan Brown capacity Authorised Signatory

sign here



date 28 June 2024

DIRECTIONS

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- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
 - (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
 - (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
 - (4) The voting shares of a company constitute one class unless divided into separate classes.
 - (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
 - (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
 - (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown"
 - (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.
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