

STOCK EXCHANGE ANNOUNCEMENT

1 July 2024

Commerce Commission confirms PQP2 WACC

The Commerce Commission has today released its cost of capital determination for Chorus' price quality path for the second regulatory period from 2025 to 2028. The Commission has determined a mid-point vanilla WACC of 7.68% and a post-tax WACC of 7.17%.

The Commission decision is available here [Commerce Commission - Cost of capital guidelines and determinations \(comcom.govt.nz\)](https://www.comcom.govt.nz/price-quality-path/price-quality-path-guidelines-and-determinations)

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