

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme **GWA Group Limited (GWA)**
ACN/ARSN **ACN 055 964 380**

1. Details of substantial holder (1)

Name **Perpetual Limited and its related bodies corporate**
ACN/ARSN (if applicable) **ACN 000 431 827**

There was a change in the interests of the substantial holder on **28/06/2024**
The previous notice was given to the company on **21/05/2024**
The previous notice was dated **17/05/2024**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	40,441,849	15.249%	43,151,751	16.271%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Refer to annexure A				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	Refer to annexure B				

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Perpetual Limited (PPT)	18/123 Pitt Street Sydney, NSW 2000
Perpetual Investment Management Limited (PIML)	18/123 Pitt Street Sydney, NSW 2000
Perpetual Trustee Company Limited (PTCO)	18/123 Pitt Street Sydney, NSW 2000
GWA Group Limited (GWA)	Building 3B, 188 Holt Street, Pinkenba, QLD 4008

Signature

print name Sylvie Dimarco capacity Company Secretary

sign
here

Sylvie Dimarco

date 02/07/2024

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE A

This is annexure 'A' referred to in Form 604, Notice of change of interests of substantial holder, lodged for Perpetual Limited ACN 000 431 827

Sylvie Dimarco – Company Secretary, Perpetual Limited 02/07/2024

Entity	Custodian	Date	Transaction Type	Consideration (Cash)	Class (Ordinary) and number	Person's vote affected
PIML	Citicorp Nominees Pty Ltd	2024-05-24	Purchase	245,773.85	107,091	107,091
PIML	Citicorp Nominees Pty Ltd	2024-05-24	Purchase	19,491.44	8,493	8,493
PIML	Citicorp Nominees Pty Ltd	2024-06-04	Purchase	16,651.68	7,368	7,368
PIML	Citicorp Nominees Pty Ltd	2024-06-04	Purchase	209,228.54	92,579	92,579
PIML	Citicorp Nominees Pty Ltd	2024-06-26	Purchase	4,395.90	1,855	1,855
PIML	Citicorp Nominees Pty Ltd	2024-06-26	Purchase	55,099.27	23,251	23,251
PIML	Citicorp Nominees Pty Ltd	2024-06-26	Purchase	1,174.95	499	499
PIML	Citicorp Nominees Pty Ltd	2024-06-26	Purchase	14,728.10	6,255	6,255
PIML	Citicorp Nominees Pty Ltd	2024-06-27	Purchase	4.7798	2	2
PIML	Citicorp Nominees Pty Ltd	2024-06-27	Purchase	66.9172	28	28
PIML	HSBC Custody Nominees (Australia) Limited	2024-05-24	Purchase	757,480.82	330,057	330,057
PIML	HSBC Custody Nominees (Australia) Limited	2024-05-24	Purchase	206,432.96	89,949	89,949
PIML	HSBC Custody Nominees (Australia) Limited	2024-06-04	Purchase	439,759.84	194,584	194,584
PIML	HSBC Custody Nominees (Australia) Limited	2024-06-04	Purchase	644,554.26	285,201	285,201
PIML	HSBC Custody Nominees (Australia) Limited	2024-06-04	Purchase	175,798.62	77,787	77,787
PIML	HSBC Custody Nominees (Australia) Limited	2024-06-26	Purchase	88,285.37	37,255	37,255
PIML	HSBC Custody Nominees (Australia) Limited	2024-06-26	Purchase	46,049.16	19,432	19,432
PIML	HSBC Custody Nominees (Australia) Limited	2024-06-26	Purchase	23,600.28	10,023	10,023
PIML	HSBC Custody Nominees (Australia) Limited	2024-06-26	Purchase	169,366.68	71,470	71,470
PIML	HSBC Custody Nominees (Australia) Limited	2024-06-26	Purchase	45,272.12	19,227	19,227
PIML	HSBC Custody Nominees (Australia) Limited	2024-06-26	Purchase	12,309.91	5,228	5,228
PIML	HSBC Custody Nominees (Australia) Limited	2024-06-27	Purchase	105.1556	44	44
PIML	HSBC Custody Nominees (Australia) Limited	2024-06-27	Purchase	203.1416	85	85
PIML	HSBC Custody Nominees (Australia) Limited	2024-06-27	Purchase	54.9677	23	23
PIML	HSBC Custody Nominees (Australia) Limited	2024-06-28	Purchase	80,705.36	33,786	33,786
PIML	HSBC Custody Nominees (Australia) Limited	2024-06-28	Purchase	296,552.67	124,147	124,147
PIML	JPMorgan Nominees Australia Limited	2024-05-24	Purchase	221,157.68	96,365	96,365
PIML	JPMorgan Nominees Australia Limited	2024-06-04	Purchase	187,882.84	83,134	83,134
PIML	JPMorgan Nominees Australia Limited	2024-06-26	Purchase	48,921.30	20,644	20,644
PIML	JPMorgan Nominees Australia Limited	2024-06-26	Purchase	13,077.52	5,554	5,554
PIML	JPMorgan Nominees Australia Limited	2024-06-27	Purchase	59.7475	25	25
PIML	JPMorgan Nominees Australia Limited	2024-06-28	Purchase	85,731.23	35,890	35,890
PIML	National Nominees Pty Ltd	2024-05-24	Purchase	34,665.98	15,105	15,105
PIML	National Nominees Pty Ltd	2024-06-04	Purchase	32,209.52	14,252	14,252
PIML	National Nominees Pty Ltd	2024-06-26	Purchase	7,791.77	3,288	3,288
PIML	National Nominees Pty Ltd	2024-06-26	Purchase	2,083.83	885	885
PIML	National Nominees Pty Ltd	2024-06-27	Purchase	9.5596	4	4
PIML	National Nominees Pty Ltd	2024-06-28	Purchase	13,651.55	5,715	5,715

PIML	UBS Nominees Pty Ltd	2024-05-24	Purchase	809,997.30	352,940	352,940
PIML	UBS Nominees Pty Ltd	2024-06-04	Purchase	690,798.38	305,663	305,663
PIML	UBS Nominees Pty Ltd	2024-06-26	Purchase	182,483.29	77,005	77,005
PIML	UBS Nominees Pty Ltd	2024-06-26	Purchase	48,778.14	20,716	20,716
PIML	UBS Nominees Pty Ltd	2024-06-27	Purchase	219.8709	92	92
PIML	UBS Nominees Pty Ltd	2024-06-28	Purchase	319,611.00	133,800	133,800
PTCO	Perpetual Trustee Company Limited	2024-05-28	Sale	-15,918.94	-6,894	-6,894

ANNEXURE B

This is annexure 'B' referred to in Form 604, Notice of change of interests of substantial holder, lodged for Perpetual Limited ACN 000 431 827

Sylvie Dimarco – Company Secretary, Perpetual Limited 02/07/2024

Holder of relevant interest	Registered holder securities	Persons entitled to be registered holder	Number of securities	Number of votes
PIML	Citicorp Nominees Pty Ltd	Citicorp Nominees Pty Ltd	64,108	64,108
PIML	Citicorp Nominees Pty Ltd	Citicorp Nominees Pty Ltd	805,510	805,510
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	709,253	709,253
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	1,080,774	1,080,774
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	2,598,976	2,598,976
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	3,053,498	3,053,498
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	4,783,803	4,783,803
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	5,515,775	5,515,775
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	7,396,592	7,396,592
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	13,087,124	13,087,124
PIML	JPMorgan Nominees Australia Limited	JPMorgan Nominees Australia Limited	757,873	757,873
PIML	National Nominees Pty Ltd	National Nominees Pty Ltd	419,309	419,309
PIML	Northern Trust Company Limited	Northern Trust Company Limited	105,325	105,325
PIML	UBS Nominees Pty Ltd	UBS Nominees Pty Ltd	2,773,831	2,773,831