



4 July 2024

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### **ASX GROUP MONTHLY ACTIVITY REPORT – JUNE 2024**

Attached is a copy of the ASX Group Monthly Activity Report for June 2024.

Release of market announcement authorised by:

**Andrew Tobin**

Chief Financial Officer

# Market Announcement

4 July 2024

## ASX Group Monthly Activity Report – June 2024

### Listings and Capital Raisings

- In June 2024, total new capital quoted was \$8.1 billion, compared to \$4.3 billion in the previous corresponding period (pcp).
- Total net new capital quoted was \$5.3 billion, up 67% on the pcp. On a June YTD basis total net new capital quoted was \$27.8 billion, up 95% on the pcp.

Listings and Capital Raisings	June 2024 Month	June 2023 Month	June 2024 Financial YTD	June 2023 Financial YTD
Quoted market capitalisation of new listings (\$million)	2,425	34	36,368	2,513
Change on pcp	large		large	
Secondary capital raised (\$million)	4,068	3,996	37,312	41,872
Other capital raised including scrip-for-scrip (\$million)	1,632	245	8,065	7,337
Total secondary capital raised (\$million)	5,700	4,241	45,377	49,209
Change on pcp	34%		-8%	
<b>Total new capital quoted (\$million)</b>	<b>8,125</b>	<b>4,275</b>	<b>81,746</b>	<b>51,722</b>
Change on pcp	90%		58%	
Quoted market capitalisation of entities de-listed (\$million)	(2,803)	(1,086)	(53,944)	(37,450)
<b>Total net new capital quoted (\$million)</b>	<b>5,322</b>	<b>3,189</b>	<b>27,802</b>	<b>14,272</b>
Change on PCP	67%		95%	
New listed entities	7	5	56	57
Entities de-listed	(11)	(13)	(156)	(119)
Total listed entities (at end of month)	2,155	2,255		
Change on pcp	-4%			



## Trading – Cash Markets (including equities, interest rate and ETP trades)

- In June 2024, the average daily number of trades was up 19% on the pcp. The average daily value traded on-market of \$5.597 billion was down 2% on the pcp.
- Volatility (as measured by the average daily movement in the All Ordinaries Index) was 0.6% in June, compared to 0.6% in the pcp.
- Future volatility (as measured by the S&P/ASX 200 VIX) in June was an average of 10.9, down 9% on pcp.

Cash Markets	June 2024 Month	June 2023 Month	June 2024 Financial YTD	June 2023 Financial YTD
Total trading days (Cash market includes equity, ETP and interest rate market transactions)	19	21	252	252
Cash market volume				
Total trades	31,965,427	29,713,470	378,130,146	369,583,885
Change on pcp	8%		2%	
Average daily trades	1,682,391	1,414,927	1,500,516	1,466,603
Change on pcp	19%		2%	
Cash market value				
Open trading (\$billion)	54.908	67.226	743.433	848.347
Auctions trading (\$billion)	41.409	41.500	453.044	428.736
Centre Point (\$billion)	10.033	11.086	134.286	138.123
<b>On-market value</b>	<b>106.350</b>	<b>119.812</b>	<b>1,330.763</b>	<b>1,415.206</b>
Change on pcp	-11%		-6%	
Trade reporting* (\$billion)	25.387	26.849	271.644	254.839
<b>Total cash market value (\$billion)</b>	<b>131.737</b>	<b>146.661</b>	<b>1,602.407</b>	<b>1,670.045</b>
Change on pcp	-10%		-4%	
On-market average daily value (\$billion)	5.597	5.705	5.281	5.616
Change on pcp	-2%		-6%	
Total average daily value (\$billion)	6.934	6.984	6.359	6.627
Change on pcp	-1%		-4%	
Average value per trade (\$)	4,121	4,936	4,238	4,519
Change on pcp	-17%		-6%	
All Ordinaries Index (average daily movement)	0.6%	0.6%		
Change on pcp	4bps			
S&P/ASX 200 VIX (average daily value)	10.9	11.9		
Change on pcp	-9%			

\*Trade reporting means the value of trades executed outside the order book of ASX that is subsequently reported to ASX for publication



## Trading – Futures

- In June 2024, average daily futures volume was up 18% on the pcp and average daily options volume were 437, compared to 953 in the pcp. Total average daily futures and options on futures volumes were up 18% on the pcp.

<b>Futures</b>	<b>June 2024 Month</b>	<b>June 2023 Month</b>	<b>June 2024 Financial YTD</b>	<b>June 2023 Financial YTD</b>
Futures and options total trading days (includes interest rate, ASX SPI 200, commodities and energy contracts)	20	22	255	256
<b>Futures volume</b>				
Total contracts	18,167,296	16,942,492	163,334,890	142,067,968
Change on pcp	7%		15%	
Average daily contracts	908,365	770,113	640,529	554,953
Change on pcp	18%		15%	
<b>Options on futures volume</b>				
Total contracts	8,733	20,958	166,935	184,654
Change on pcp	-58%		-10%	
Average daily contracts	437	953	655	721
Change on pcp	-54%		-9%	
<b>Total futures and options on futures volume</b>				
Total contracts	18,176,029	16,963,450	163,501,825	142,252,622
Change on pcp	7%		15%	
Average daily contracts	908,801	771,066	641,184	555,674
Change on pcp	18%		15%	

Volume of futures trading by individual contract is available at the following link:

<https://www.asx.com.au/content/dam/asx/documents/unlinked-docs/monthly-futures-markets-report-240628.pdf>

## Clearing – OTC Markets

- In June 2024, the notional value of OTC interest rate derivative contracts centrally cleared was \$321.878 billion, compared to \$743.589 billion in the pcp.

<b>OTC Markets</b>	<b>June 2024 Month</b>	<b>June 2023 Month</b>	<b>June 2024 Financial YTD</b>	<b>June 2023 Financial YTD</b>
Total notional cleared value (\$billion) <sup>1</sup>	321.878	743.589	5,605.798	7,308.498
Change on pcp	-57%		-23%	
Open notional cleared value (\$billion) <sup>1</sup> (at end of month)	4,088.278	4,544.160		
Change on pcp	-10%			

<sup>1</sup>Cleared notional value is double sided



## Trading – Equity Options

- In June 2024, single stock options average daily contracts traded were up 4% on the pcp and index options average daily contracts traded were down 42% on the pcp.

Equity Options	June 2024 Month	June 2023 Month	June 2024 Financial YTD	June 2023 Financial YTD
Exchange-traded options total trading days (includes single stock equity options and index options)	19	21	252	252
Single stock equity options volume				
Total contracts	5,206,162	5,524,649	61,622,851	58,345,085
Change on pcp	-6%		6%	
Average daily contracts	274,009	263,079	244,535	231,528
Change on pcp	4%		6%	
Index options volume				
Total contracts	523,538	994,596	7,260,828	7,670,718
Change on pcp	-47%		-5%	
Average daily contracts	27,555	47,362	28,813	30,439
Change on pcp	-42%		-5%	

## Clearing – Exchange-Traded Markets

- Participant margin balances held on balance sheet totalled \$12.4 billion at 30 June 2024, compared to \$12.1 billion at 30 June 2023. Participant margin balances subject to risk management haircuts were \$8.5 billion at 30 June 2024, compared to \$8.9 billion at 30 June 2023.

ASX Clearing Corporation Collateral Balances – At End of Month	June 2024 Month	June 2023 Month	June 2024 Financial YTD	June 2023 Financial YTD
Cash margins held on balance sheet:				
- ASX Clear (\$billion)	1.0	1.0		
- ASX Clear (Futures) (\$billion)	10.8	10.6		
Cash equivalents held on balance sheet – ASX Clear (Futures) (\$billion)	0.6	0.5		
<b>Total cash margins held on balance sheet</b>	<b>12.4</b>	<b>12.1</b>		
Change on pcp	2%			
Collateral cash cover held off balance sheet (equities and guarantees) – ASX Clear (\$billion)				
	3.2	3.2		
Change on pcp	0%			
Total billable cash market value cleared (\$billion)	116.807	129.067	1,457.175	1,536.421
Change on pcp	-9%		-5%	



## Settlement

- The value of securities held in CHESS was 9% higher than the pcp. The number of dominant settlement messages in June 2024 was 3% lower than the pcp.
- The value of securities held in Austraclear was 1% higher than the pcp.

<b>ASX Settlement</b>	<b>June 2024 Month</b>	<b>June 2023 Month</b>	<b>June 2024 Financial YTD</b>	<b>June 2023 Financial YTD</b>
Value of CHESS holdings – period end (\$billion)	2,921.1	2,688.7		
Change on pcp	9%			
Dominant settlement messages (million)	1.744	1.794	20.446	20.761
Change on pcp	-3%		-2%	
<b>Austraclear Settlement and Depository</b>				
Austraclear securities holdings – period end (\$billion)	3,109.3	3,068.4		
Change on pcp	1%			

## Participants

- During the month of June, FinClear Pty Ltd resigned their ASX participation.

<b>ASX Participants <sup>1</sup></b>	<b>June 2024 Month</b>	<b>June 2023 Month</b>
New admissions	0	0
Resignations and removals	1	1
Market/Clearing/Settlement Participants at month end	96	100
<b>ASX 24 Participants</b>		
New admissions	0	0
Resignations and removals	0	1
Trading/Clearing Participants at month end	44	45

<sup>1</sup> Figures exclude Special Settlement Participants set up to effect a specific corporate action as their participation is only temporary.



## ASX Rule Changes, Waivers and Exemptions

- Details of rule and guidance note changes can be accessed online at: <http://www.asx.com.au/regulation/rules/recent-rule-amendments.htm>
- Details of waivers and exemptions granted by ASX can be accessed online at: <http://www.asx.com.au/regulation/rules-guidance-notes-and-waivers.htm>

The weekly Australian Cash Market Report is available here: <http://www.asx.com.au/services/trading-services/australian-cash-market-report.htm>

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