

Market Announcement

4 July 2024

Indiana Resources Limited (ASX: IDA) – Suspension from Quotation

Description

The securities of Indiana Resources Limited ('IDA') will be suspended from quotation immediately under Listing Rule 17.2, at the request of IDA, pending the release of an announcement regarding a settlement being reached with the United Republic of Tanzania in relation to the arbitration proceedings at the International Centre for Settlement of Investment Disputes (ICSID), a division of the World Bank.

Issued by

ASX Compliance



4 July 2024

Market Announcements Office Australian Securities Exchange Level 4, 20 Bridge Street SYDNEY NSW 2000

By email: tradinghaltsperth@asx.com.au

Dear Sirs

Request for Voluntary Suspension

Indiana Resources Limited ("Company") refers to the trading halt granted on Tuesday, 2 July 2024, pending an announcement in relation to a settlement being reached with the United Republic of Tanzania in relation to the arbitration proceedings at the International Centre for Settlement of Investment Disputes (ICSID), a division of the World Bank.

Pursuant to ASX Listing Rule 17.2, the Company requests that a voluntary suspension of its securities be granted from the commencement of trading on Thursday, 4 July 2024.

For the purposes of ASX Listing Rule 17.2 and in support of its request, the Company advises that:

- 1. The voluntary suspension is requested pending the release of an announcement in relation to a settlement being reached with the United Republic of Tanzania in relation to the arbitration proceedings at the International Centre for Settlement of Investment Disputes (ICSID), a division of the World Bank ("Announcement").
- 2. The Company requests the voluntary suspension to remain in place until the earlier of the time the Announcement is released and the commencement of trading on Monday, 29 July 2024.
- 3. The Company is not aware of any reason why the voluntary suspension should not be granted or any other information necessary to inform the market regarding the voluntary suspension.

This request has been authorised by the board of directors of the Company.

Yours faithfully

Josh Merriman
Joint Company Secretary