

4 July 2024

Immediate release to the ASX

Settlement of Proceedings against Stockland

Lifestyle Communities is pleased to announce that it has resolved legal proceedings with Stockland¹ in relation to use of the phrases “Lifestyle Communities”, “Lifestyle Community” and other similar phrases and has discontinued its proceedings. Stockland has also discontinued its claim in relation to Lifestyle Communities’ registered trademarks.

The parties have agreed to an appropriate arrangement that recognises the need for suppliers to offer to consumers products that are clearly described and easily understood. Lifestyle Communities® trademarks will remain registered.

Otherwise, the terms of the resolution are confidential between the parties and no further comment will be made.

Authorised for release by the Board. For further information please contact:

James Kelly
Managing Director and Co-Founder
Ph: 0438 872 452
Email: james.kelly@lifestylecommunities.com.au

About Lifestyle Communities®

Based in Melbourne, Victoria, Lifestyle Communities® develops, owns and manages affordable independent living residential land lease communities in Victoria and has been in operation for 21 years. Lifestyle Communities® has thirty-two residential land lease communities under contract, in planning, in development, or under management. Over 5,500 Victorians call Lifestyle Communities their home.

¹ As referenced in the Results Presentation for the half year ended 31 December 2023 (slide 14) lodged on the ASX on 22 February 2024.