

5 July 2024

ASX Release

Company Update

Amani Gold Limited (ASX: ANL, "**Amani**" or "**the Company**") wishes to provide an update on the Company's affairs.

The binding terms sheet ("Terms Sheet") entered with Authium Ltd (ACN 653 683 286) ("Authium") and the shareholders of Authium, has been terminated by mutual agreement between the Company and Authium (see ASX announcement titled "*Agreement to Acquire Major Lithium Resource in Nevada*" dated 21 December 2023).

Further, Mr. Conrad Karageorge and Ms. Anna Nahajski-Staples have resigned as directors of the Company. The Company would like to thank Mr. Karageorge and Ms. Nahajski-Staples for their contributions over the past few years.

Mr. Peter Hujjich has resigned as Non-Executive Chairman of the Company. Mr. Hujjich will remain as a Non-Executive Director of the Company.

Three Directors have been appointed to the Board:

Mr. Glenn Whiddon has been appointed as Non-Executive Chairman.

Mr. Whiddon has an extensive background in equity capital markets, banking and corporate advisory, with a specific focus on natural resources. Mr Whiddon holds a degree in Economics and has extensive corporate and management experience. He is currently Director of a number of Australian and international public listed companies in the resources sector.

Mr. James Bahen has been appointed as Non-Executive Director of the Company and Mr. Bahen will also continue in his role as Company Secretary of the Company.

Mr Bahen is currently a non-executive director and company secretary to a number of ASX-listed companies and has a broad range of corporate governance and capital markets experience, having been involved with public company listings, mergers and acquisitions transactions and capital raisings for ASX-listed companies across the resource industry. Mr Bahen is a member of the Governance Institute of Australia and holds a Graduate Diploma of Applied Finance and a Bachelor of Commerce degree majoring in accounting and finance.

Mr. Kian Tan, the current Financial Controller of the Company, has been appointed as Non-Executive Director of the Company on an interim basis.

Mr. Tan is a Chartered Accountant with over 10 years of financial reporting, accounting, advisory and auditing experience. He is currently a financial accountant to a number of ASX-listed and Unlisted Public Companies. Mr. Tan holds a Bachelor of Commerce degree from Curtin University and is an associate member of the Chartered Accountants Australia and New Zealand.

Mr. Markus Meister has been invited to join the Board as a Non-Executive Director, subject to meeting standard Corporations Act and ASX requirements (such as obtaining an Australian Director Identification Number).

Director fees will be paid out of the shareholder-approved pool of remuneration.

The Company is currently considering its next steps and will keep shareholders updated in due course.

This ASX announcement has been authorised for release by the Board of Amani Gold Limited.

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