

5 July 2024

BESTON
GLOBAL FOOD COMPANY



REQUEST FOR EXTENSION OF SUSPENSION

Beston Global Food Company Ltd (ASX:BFC) (**Beston** or the **Company**) requests an extension to the existing suspension of trading in the Company's securities. The Company is not yet in a position where it is capable of making an announcement about its funding arrangements.

In accordance with Listing Rule 17.2, the Company requests the suspension be extended until the Company is capable of making the announcement, which it currently expects to be before 5 August 2024.

- Beston is currently in negotiations on alternative funding arrangements to refinance the existing debt and to provide working capital for the funding needs of the Company. Interest has been provided from parties who are currently undertaking due diligence on the Company to determine if a refinancing will be offered as indicated. Such a transaction is necessary for Beston's continued financial viability.
- The timetable for coming out of suspension is predicated on finalisation of the terms of a potential funding and completion of documentation. The Company expects it will be in a position to provide an update on that funding by 5 August 2024.
- In Beston's opinion, continued trading of the Company's securities is likely to be materially prejudicial to its ability to seek support from various parties to finalise necessary funding arrangements.
- Beston is not aware of any reason why the suspension should not be granted, nor is it aware of any other information that is necessary to inform the market about the suspension.

This request has been authorised by the Board of BFC.

For further information on the Company, please visit: bestonglobalfoods.com.au

ABOUT BESTON FOODS

Beston Global Food Company (ASX: BFC) is the largest South Australian Dairy company and the 7th largest in Australia. We are a proud South Australian multi-award-winning company taking the best of Australian produce to the world with fresh milk supplied by our valued Farmers. Our Company provides direct and indirect employment for nearly 300 people. BFC has been building strong relationships in our domestic markets, as well as overseas. We know that we have excellent products and continue to make significant inroads into key market segments.



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