



AUSTRALIAN VINTAGE LTD

**Company Announcements
Australian Securities Exchange**

8 July 2024

Banking facilities executed with financier, National Australia Bank

Key Points

- Extension of \$15 million of debt capacity to November 2026 that was set to expire at end of July 2024
- Additional \$15 million of short-term debt capacity, with \$5 million repayable in November 2024 and \$10 million in November 2025
- Increased covenant flexibility

Australian Vintage Limited (ASX: AVG) today announces that, further to the trading update and capital structure initiatives announced on 11 June 2024, binding documentation with its financier, National Australia Bank, has been executed, securing an extension of \$15 million in credit facilities plus an incremental \$15 million, with improved covenant flexibility, subject to standard conditions precedent including provision of mortgage and title documentation.

Acting Chief Executive Officer, Peter Perrin, said:

“We are grateful for the ongoing support of our financier NAB. Coupled with shareholder support, and the capital raise, we are well positioned to continue to execute our strategic plan and capitalise on future growth opportunities.

Industry conditions remain challenging, however, AVG continues to grow market share in our core and emerging geographies. Our pursuit of consumer led innovation is ongoing; recruiting new and retaining existing consumers.”

For the purpose of ASX listing Rule 15.5, Australian Vintage Limited confirms that this document has been authorised for release by the Board of Directors.

ENDS

Further information

Peter Perrin
Acting Chief Executive Officer
0408 127 940

Adam Rigano
Chief Financial Officer
08 8172 8305