



Announcement Summary

Entity name

ADHERIUM LIMITED

Announcement Type

New announcement

Date of this announcement

Wednesday July 10, 2024

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
ADRAP	STOCK APPRECIATION RIGHTS	6,384,744	Cancellation by agreement between the entity and the holder	30/06/2024

Refer to next page for full details of the announcement



Part 1 - Announcement Details

1.1 Name of +Entity

ADHERIUM LIMITED

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ACN

Registration Number

605352510

1.3 ASX issuer code

ADR

1.4 The announcement is

New announcement

1.5 Date of this announcement

10/7/2024



Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

ADRAP : STOCK APPRECIATION RIGHTS

Unquoted +equity securities that have ceased

Number of securities that have ceased

6,384,744

Reason for cessation

Cancellation by agreement between the entity and the holder

Date of cessation

30/6/2024

Is the entity paying any consideration for the cessation?

Yes

In what currency is the consideration being paid? Consideration amount per +security paid by the entity for the cessation

AUD - Australian Dollar

AUD 0.016000000000

Any other information the entity wishes to notify to ASX about the cessation?

The outgoing CEO received three tranches of SARs as per the original contract. Two tranches have lapsed, and the third tranche was paid out according to agreement, valued using Black-Scholes and Monte Carlo simulation methods.



Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

The figures in parts 3.1 and 3.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ADR : ORDINARY FULLY PAID	758,579,962

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ADRAD : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	10,565,540
ADRAR : OPTION EXPIRING 30-JUN-2025 EX \$0.03	418,539,981
ADRAP : STOCK APPRECIATION RIGHTS	1,968,780

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.