

city chic collective

11 July 2024

City Chic Closes Retail Entitlement Offer

City Chic Collective Limited (ASX: CCX) ("City Chic" or "Group") announces the completion of the retail component of its partially underwritten Entitlement Offer (details of which were announced to the market on 21 June 2024) (**Retail Entitlement Offer**).

The Retail Entitlement Offer took place in conjunction with a fully underwritten placement to institutional investors (**Placement**) and a 1 for 2.04 pro rata accelerated non-renounceable entitlement offer (**Entitlement Offer** and, together with the **Placement**, the **Capital Raising**) of new fully paid ordinary shares (**New Shares**). The institutional component of the Entitlement Offer was fully underwritten and the retail component of the Entitlement Offer was partially underwritten.

The Placement and institutional component of the Entitlement Offer were successfully completed on 21 June 2024, raising approximately \$14.6 million (before costs).

The Retail Entitlement Offer provided eligible retail shareholders in the Company (**Eligible Retail Shareholders**) the opportunity to apply for 1 New Share for every 2.04 existing fully paid ordinary shares which they held as at 7.00pm (Sydney time) on Tuesday, 25 June 2024 at a price of \$0.15 per New Share.

The Retail Entitlement Offer closed at 5.00pm (Sydney time) on Wednesday, 10 July 2024 with valid applications for entitlements received raising approximately \$0.1 million. A shortfall of approximately \$3.1 million will be allocated to the underwriter of the Retail Entitlement Offer, while the remaining shortfall of approximately \$5.3 may be placed in the ensuing 3 months at an issue price of not less than \$0.15 per New Share.

The settlement date for New Shares to be issued under the Retail Entitlement Offer is Monday, 15 July 2024 and the issue of New Shares under the Retail Entitlement Offer is scheduled to occur on Tuesday, 16 July 2024, with those shares expecting to commence trading on the ASX on Wednesday, 17 July 2024. New Shares issued under the Retail Entitlement Offer will rank equally in all respects with existing ordinary shares on issue with effect from their date of issue.

Canaccord Genuity (Australia) Limited acted as lead manager and underwriter to the Capital Raising.

The release of this announcement was authorised by the Board of Directors.

About City Chic Collective

City Chic Collective is a global omni-channel retailer specialising in better dressing plus-size women's apparel, footwear and accessories. Its omni-channel model comprises a network of 77 stores across Australia and New Zealand (ANZ) and websites operating in ANZ, the USA, and third-party marketplace and wholesale partners in Australia, New Zealand and the USA.

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