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Non-IFRS Financial Information

The Company results are reported under International Financial Reporting Standards (IFRS). This presentation also includes non-IFRS information including EBITDA. The non-IRFS information has not been subject to audit or review by the Company's external auditor and should be used in addition to IFRS information.

This presentation has been authorised for release to the ASX by the Board of Aurelia Metals.



AURELIA SNAPSHOT



OUR VALUES



OUR STRATEGY





DEVELOPING AND OPERATING

A premier base metals business in a Tier 1 location

PEAK



- Precious and base metals mine
- Copper dominant North mine, South mine Lead/zinc
- 800ktpa polymetallic process plant
- Able to process all ores we are targeting
- Close proximity to the town of Cobar



Final Investment Decision in

FY25

FEDERATION



- New polymetallic base metals mine
- First ore scheduled Q1 FY25
- Mine ramp-up to 600ktpa rate CY26
- Initial 4Mt production target¹
- Ore to be processed at Peak Mine and/or Hera process plants

HERA



- Process plant capacity 450ktpa (care and maintenance)
- 140-room camp

NYMAGEE



Advanced exploration target, Cu, Zn

- 1. Refer to ASX release dated 13 April 2023, "Federation Project Update" for further details.
- 2. Refer to ASX release dated 30 August 2023, "Group Mineral Reserve and Ore Reserve Statement".

Nymagee

Federation

Hera



FY24 ACHIEVEMENTS

Significant progress made towards our Strategy



Restart development at Federation

Cobar Regional model implemented 'Hub and spoke' model to fill the mills



Delivery of operational targets



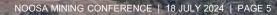
Peak improvement program



Advance exploration programs







OUR FUTURE FOCUS

Build our business in FY25

- Federation commences stoping
- Cobar Optimisation Study
- Great Cobar study and FID
- Dargues closure and plant sale

2

Fill the Peak mill in FY26

- Ramp up Federation mining rates
- Peak processing rate of 800ktpa
- Transition to Peak North mine (copper dominant)

Maximise our Cobar Basin infrastructure

- Processing capacity of 1.2 - 1.3Mtpa
- Copper dominant ores from Peak including Great Cobar
- Federation mining rate of 600ktpa
- Identify next potential future mine



FEDERATION

A compelling high return base metals investment

- ✓ Initial eight-year mine life, 4.0Mt production target¹ ramping up to 600ktpa mining rate in CY26
- ✓ Mineral Resource 4.8Mt at Zinc 9.0% Lead 5.4% Copper 0.3% Gold 0.9g/t²
- Ore body remains open at depth and along strike, with exploration drilling programs planned for FY25
- ✓ Three surface raises completed and lined, Burthong road upgraded, surface civil works progressing
- ✓ Project capital remains within approved plan of A\$143M
- ✓ Focus on first stope ore, infill drilling and mine development in FY25

Click here to view a fly through video of the Federation Project





^{1.} Refer ASX announcement dated 30 August 2023 "Group Production Target Statement"

^{2.} Refer ASX announcement dated 30 August 2023 "Group Mineral Resource and Ore Reserve Statement"

RESOURCE POTENTIAL

Highly prospective Cobar Basin tenements

ADVANCED EXPLORATION

RESOURCE

RESERVE

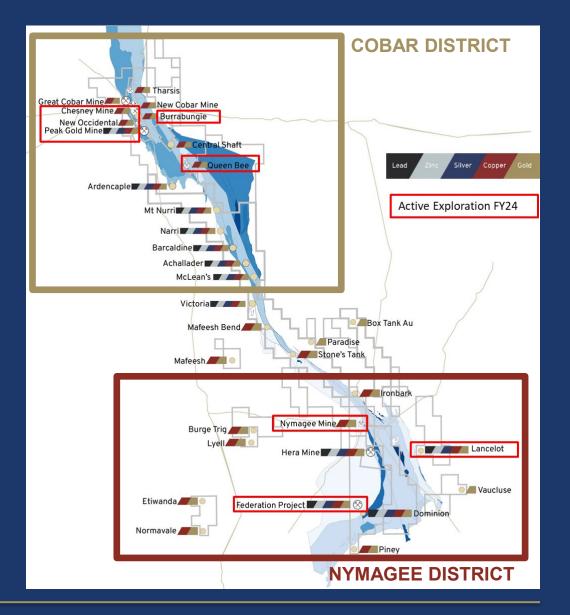
Queen Bee New Occidental Fort Burke Mt Pleasant Young Australian

Nymagee North Hera Main SE Federation Ext Dapville
Burrabungie
Blue Lens
Perseverance
Chesney
Kairos

Nymagee Mine

Peak North Mine Peak South Mine Great Cobar

Federation





KEY MESSAGES

The developer and operator of choice for critical base metals that power the future



Significant Cobar Basin Mineral Resource of 26.1Mt¹

- ✓ Established processing infrastructure capacity 1.2 1.3Mt
- ✓ Peak transitions to copper ore in the medium term
- ✓ Multiple mines provide ore source options
- ✓ High grade Federation Project with Great Cobar to follow
- ✓ Strong cash balance to fund FY25 growth plans
- Highly prospective exploration tenement package





APPENDIX 1 | MINERAL RESOURCES AND ORE RESERVES

Group Mineral Resource Estimate as at 30 June 2023

Category	Tonnes (kt)	Cu (%)	Au (g/t)	Zn (%)	Pb (%)	Ag (g/t)
Measured	3,000	0.9	2.6	1.1	(i) _{0.9}	12
Indicated	15,000	1.4	1.1	2.8	1.8	8
Inferred	8,200	1.7	0.5	1.8	1.0	8
Total	27,000	1.4	1.0	2.2	1.4	8

Group Ore Reserve Estimate as at 30 June 2023

	Tonnes (kt)	NSR (A\$/t)	Cu (%)	Au (g/t)	Zn (%)	Pb (%)	Ag (g/t)
Proved	940	270	0.6	3.5	1.6	1.4	9
Probable	4,500	290	0.9	1.5	5.4	3.3	7
Total	5,500	290	0.9	1.8	4.7	3.0	7

Note: Refer to ASX release 30 August 2023. "Group Mineral Resource and Ore Reserve Statement" for further details.

Competent Person's Statement:

Peak Mineral Resource Estimate

Compilation of the drilling database, assay validation and geological interpretations for the Peak Mineral Resource Estimate were completed by Chris Powell, BSc, MAusIMM, who is a full-time employee of Peak Gold Mines Pty Ltd. The Mineral Resource Estimate has been prepared by Mr Powell who has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Powell consents to the inclusion in this report of the matters based on their information in the form and context in which it appears.

Dargues, Federation and Nymagee Mineral Resource Estimates

Compilation of the drilling database, assay validation and geological interpretations for the Dargues, Federation and Nymagee Mineral Resource Estimates were completed by, or under the supervision of, Timothy O'Sullivan, BSc (Hons), MAusIMM CP (Geo), who was a full-time employee of Aurelia Metals Limited during the relevant period. The Mineral Resource Estimate for Dargues was prepared by Mr O'Sullivan. Mr O'Sullivan has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as Competent Persons as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr O'Sullivan consents to the inclusion in this report of the matters based on their information in the form and context in which it appears.

Ore Reserve Estimate - Peak, Dargues, Federation.

The Ore Reserve Estimate was compiled by Justin Woodward, BEng (Mining), MAusIMM, who is a full-time employee of Aurelia Metals Limited. Mr Woodward has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity for which he is undertaking to qualify as Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Woodward consents to the inclusion in this report of the matters based on their information in the form and context in which it appears.



APPENDIX 2 | GROUP MINERAL RESOURCES ESTIMATE

Group Mineral Resource Estimate as at 30 June 2023

Project	Category	Tonnes (kt)	Cu (%)	Au (g/t)	Zn (%)	Pb (%)	Ag (g/t)
Peak Mine copper	Measured	1,600	1.3	2.0	0.1	0.1	7
	Indicated	8,300	1.8	1.0	0.0	0.0	5
	Inferred	6,100	2.1	0.5	0.1	0.0	7
	Total	16,000	1.8	0.9	0.0	0.0	6
Peak Mine zinc-lead	Measured	1,000	0.7	2.8	3.3	2.6	24
	Indicated	1,200	0.5	1.7	5.3	4.4	22
	Inferred	840	1.0	0.5	5.0	2.5	23
	Total	3,000	0.7	1.8	4.6	3.3	23
Dargues	Measured	350	-	5.0	-	-	-
	Indicated	360	-	3.0	-	-	-
	Inferred	140	-	3.4	-	-	-
	Total	850	-	3.9	-	-	-
Federation	Measured	-	-	-	-	-	-
	Indicated	3,700	0.3	1.1	9.0	5.4	6
	Inferred	1,100	0.2	0.2	8.9	5.3	6
	Total	4,800	0.3	0.9	9.0	5.4	6
Nymagee	Measured	-	-	-	-	-	-
	Indicated	1,900	2.2	0.1	1.1	0.6	16
	Inferred	50	2.2	0.1	0.5	0.2	11
	Total	1,900	2.2	0.1	1.1	0.6	16
Group	Measured	3,000	0.9	2.6	1.1	0.9	12
	Indicated	15,000	1.4	1.1	2.8	1.8	8
	Inferred	8,200	1.7	0.5	1.8	1.0	8
	Total	27,000	1.4	1.0	2.2	1.4	8

Note: Refer to ASX release on 30 August 2023, "Group Mineral Resource and Ore Reserve Statement" for further details.



APPENDIX 3 | GROUP ORE RESERVE ESTIMATE

Group Ore Reserve Estimate as at 30 June 2023

Project	Category	Tonnes (kt)	NSR (A\$/t)	Cu (%)	Au (g/t)	Zn (%)	Pb (%)	Ag (g/t)
Peak North Mine copper	Proved	220	260	1.8	2.1	0.0	0.0	7
	Probable	1,500	220	2.0	1.2	0.0	0.0	5
	Total	1,700	230	2.0	1.3	0.0	0.0	5
Peak South Mine gold-copper	Proved	130	300	0.5	4.6	0.2	0.1	4
	Probable	160	260	0.5	3.9	0.1	0.1	4
	Total	290	280	0.5	4.2	0.1	0.1	4
Peak South Mine zinc-lead	Proved	290	340	0.5	3.6	5.1	4.3	21
	Probable	420	280	0.4	1.8	6.8	5.7	23
	Total	710	300	0.4	2.6	6.1	5.1	22
Dargues	Proved	290	210	-	3.8	-	-	-
	Probable	66	130	-	2.3	-	-	-
	Total	360	190	-	3.5	-	-	-
Federation	Proved	-	-	-	-	-	-	-
	Probable	2,400	350	0.3	1.4	9.0	5.3	6
	Total	2,400	350	0.3	1.4	9.0	5.3	6
Group	Proved	940	270	0.6	3.5	1.6	1.4	9
	Probable	4,500	290	0.9	1.5	5.4	3.3	7
	Total	5,500	290	0.9	1.8	4.7	3.0	7



