

Form 604
Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Altium Ltd

ACN/ARSN ACN 009 568 772

1. Details of substantial holder (1)

Name HBK Investments L.P., HBK Master Fund LP, HBK Merger Strategies Master Fund L.P., Almea 2 SPC - Segregated Portfolio D (together, the **Entities**)

ACN/ARSN (if applicable) N/A

There was a change in the interests of the substantial holder on 17 July 2024

The previous notice was given to the company on 28 June 2024

The previous notice was dated 28 June 2024

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares (ORD)	8,009,321	6.07%	9,362,617	7.10%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
27 June 2024	The Entities	Share Purchase	AUD 214,436	3,156 ORDs	The Entities
27 June 2024	The Entities	Share Purchase	AUD 174,223	2,564 ORDs	The Entities
27 June 2024	The Entities	Share Purchase	AUD 150,169	2,210 ORDs	The Entities
1 July 2024	The Entities	Share Purchase	AUD 555,491	8,175 ORDs	The Entities
1 July 2024	The Entities	Share Purchase	AUD 478,912	7,048 ORDs	The Entities
1 July 2024	The Entities	Share Purchase	AUD 465,049	6,844 ORDs	The Entities
1 July 2024	The Entities	Share Purchase	AUD 556,237	8,186 ORDs	The Entities
9 July 2024	The Entities	Share Purchase	AUD 118,839	1,742 ORDs	The Entities
9 July 2024	The Entities	Share Purchase	AUD 91,483	1,341 ORDs	The Entities
10 July 2024	The Entities	Share Purchase	AUD 9,187,459	134,688 ORDs	The Entities
10 July 2024	The Entities	Share Purchase	AUD 7,372,860	108,086 ORDs	The Entities
11 July 2024	The Entities	Share Purchase	AUD 304,407	4,462 ORDs	The Entities
11 July 2024	The Entities	Share Purchase	AUD 262,450	3,847 ORDs	The Entities
12 July 2024	The Entities	Share Purchase	AUD 5,134,994	75,238 ORDs	The Entities

12 July 2024	The Entities	Share Purchase	AUD 5,102,507	74,762 ORDs	The Entities
12 July 2024	The Entities	Share Purchase	AUD 7,015,301	102,791 ORDs	The Entities
12 July 2024	The Entities	Share Purchase	AUD 6,047,609	88,612 ORDs	The Entities
16 July 2024	The Entities	Share Purchase	AUD 10,812,779	158,429 ORDs	The Entities
16 July 2024	The Entities	Share Purchase	AUD 13,074,721	191,571 ORDs	The Entities
16 July 2024	The Entities	Share Purchase	AUD 4,635,396	67,898 ORDs	The Entities
16 July 2024	The Entities	Share Purchase	AUD 5,605,104	82,102 ORDs	The Entities
16 July 2024	The Entities	Share Purchase	AUD 1,913,449	28,031 ORDs	The Entities
16 July 2024	The Entities	Share Purchase	AUD 2,313,805	33,896 ORDs	The Entities
17 July 2024	The Entities	Share Purchase	AUD 682,500	10,000 ORDs	The Entities
17 July 2024	The Entities	Share Purchase	AUD 5,410,587	79,276 ORDs	The Entities
17 July 2024	The Entities	Share Purchase	AUD 4,664,273	68,341 ORDs	The Entities

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
The Entities	Goldman Sachs & Co. LLC, Morgan Stanley & Co. LLC, Citigroup Global Markets Inc., JP Morgan Securities LLC	The Entities	The Entities have a relevant interest in the securities under section 608(1)(b) and (c) of the <i>Corporations Act 2001</i> by reason of having the right to control the voting and disposal of the securities.	9,362,617 ordinary shares	9,362,617

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

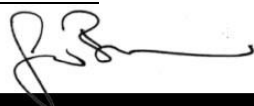
Name	Address
HKB Investments L.P.	Dover, Delaware, USA
HBK Master Fund LP	P.O. Box 10008, Willow House, Cricket Square, Grand Cayman, CYM, KY11001
HBK Merger Strategies Master Fund L.P.	P.O. Box 10008, Willow House, Cricket Square, Grand Cayman, CYM, KY11001
Almea 2 SPC – Segregated Portfolio D	One Nexus Way, 3 rd Floor, PO Box 31243, Camana Bay, CYM, KY11205

Signature

print name Jonathan Brown

capacity Authorised Signatory

sign here



date 17 July 2024

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
 - (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown"
 - (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.
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